

The Financial Services and Markets Authority (FSMA) warns the public against the activities of Goprofinance, a company that offers investments without complying with Belgian financial legislation.

Goprofinance is not allowed to provide banking and/or investment services in or from Belgium.

Furthermore, since 18 August 2016, no investment firm (authorized or not) is permitted to distribute actively, within the territory of Belgium, binary options or certain other derivative instruments. Specifically, the instruments concerned are derivatives whose maturity is less than one hour and/or that directly or indirectly use leverage (including forex derivatives and CFDs).

The FSMA therefore **strongly advises against responding to any offer of financial service** made by Goprofinance and **against transferring money** to any account number it might mention.

The FSMA also reminds the public that in the vast majority of cases, persons who invest in firms that do not hold the requisite authorization **never recover the sums invested**. These are cases of **investment fraud**.

Goprofinance uses the website **www.goprofinance.com**, but this website is offline now.

Goprofinance has already been the subject of a warning by the supervisory authority of France (<u>AMF</u>).

Would you like to enquire more generally as to whether a transaction being proposed complies with the financial legislation? Please use the <u>search function</u> on the FSMA website. You can also contact the FSMA directly via the <u>consumer contact form</u>.

Source URL: https://www.fsma.be/en/warnings/goprofinance