Bayer

Investor News

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Bayer proposes increased dividend for 2008 of EUR 1.40 per share

Plans to switch from bearer shares to registered shares

Leverkusen, February 27, 2009 – Bayer AG's Supervisory Board today accepted the proposal of the Board of Management to recommend to the Annual Stockholders' Meeting on May 12, 2009, a dividend for fiscal 2008 of EUR 1.40 per share. This represents an increase of 3.7 percent on the dividend of EUR 1.35 paid for 2007. With 764,343,225 shares entitled to a dividend, the total payout would amount to EUR 1.07 billion. "We would like our stockholders to participate appropriately in the company's success," said Werner Wenning, Chairman of the Board of Management. The Bayer Group's financial statements for 2008 will be presented and discussed at the Spring Financial News Conference on March 3, 2009.

On the same day it is planned to issue the Notice of the Annual Stockholders' Meeting, which will be held in Düsseldorf this year. One of the items on the agenda will be the planned switch from bearer shares to registered shares. This move should facilitate contact with stockholders and increase transparency. Stockholders will incur no costs as a result of the switch.

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