

To the Spanish Stock Exchange Commission

Valencia, March 26, 2010

Subject: Resignation of Directors

Dear Sirs,

Iberdrola Renovables, S.A. (“Iberdrola Renovables” or the “Company”), as provided under article 82 of Law 24/1988 of July 28, on the securities market, hereby makes the following public notice:

On the date hereof Iberdrola Renovables, S.A. communicates that Mr. Santiago Martinez Lage has submitted this resignation as members of the Board of Directors of the Company, member of the Executive Committee and member and Chairman of the Nominating and Compensation Committee. Likewise, Mrs. María Helene Antolín Raybaud has submitted her resignation as member of the Board of Directors and member of the Related- Party Transactions Committee.

Sincerely,

IBERDROLA RENOVABLES, S.A.
El Secretario del Consejo

NOTICE. This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.



Santiago Martínez Garrido
Secretario del Consejo de Administración

IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola Renovables, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

NOTICE. This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.