

MELIÀ HOTELS INTERNATIONAL S.A. (the “**Company**”), in compliance with Article 82 of the Securities Market Act, communicates the following:

SIGNIFICANT EVENT

Following the significant event notified on December 9, 2014 under **Ref. no. 215110**, the Company notifies that on February 25, 2015 it entered into a binding agreement with the Company **SOF-10 STARLIGHT 2 EUR, S.À.R.L.**, belonging to the Starwood Capital Group, whereby, subject to certain conditions, a jointly-owned company will be established for the acquisition and exploitation of seven hotels owned by MELIÀ Group, located in the Balearic Islands (four), Canarias Islands (two) and Costa del Sol (one).

80 per cent of the newly-created company will be owned by the subsidiary of the Starwood Group and 20% by the Company.

The price agreed for such acquisition amounts to 176 million Euros. The hotels included in the transaction will be refurbished and adapted to the standards of the renewed Sol brand, for which purposes the jointly-owned company will invest 30 million Euros. The hotels will continue to be managed by MELIÀ HOTELS INTERNATIONAL, S.A. for a period of 15 years, according to the relevant management agreements.

The effective transmission of the hotels is subject to the closing of the financing package with various financing entities as well as to the relevant authorization of the European Merger control authorities. The Company estimates that these conditions precedent will be duly fulfilled before the end of May of this year, whereupon it will be announced to the market.

The aforementioned transaction will give rise to a capital gain of approximately 35 million Euros. The transaction is arranged within the strategic lines followed by the Company linked to the reduction of debt by rotation of assets and strengthening of the management model, at the same time as the group’s brands are strengthened.

In Palma de Mallorca, on February 26, 2015.

Gabriel Escarrer Jaume
Managing Director
Melià Hotels International, S.A.

