

Message from the Board of Directors of the Fund

Dear Investor,

We are writing to inform you of relevant information regarding the JPMorgan Funds – Europe Equity Absolute Alpha Fund.

Due to the great success it has had since its launch and the strong returns it has generated, this fund became soft closed on Friday, 9 January 2026 after the cut-off time.

As the JPMorgan Funds – Europe Equity Absolute Alpha Fund has continued to experience a significant increase in inflows, and in order to reduce subscriptions into the Fund, J.P. Morgan Asset Management has decided that it will only accept orders up to a maximum daily amount of EUR 10,000,000 (inclusive), or its equivalent value in another currency, from existing investors only. This measure will take effect from Wednesday, 25 March 2026 after the cut-off time.

Accordingly, if you already hold shares, you may continue to place additional subscriptions and/or switch-ins as you have done previously, subject to a maximum of EUR 10,000,000 per order. Please note, however, that any order received above this amount will be rejected in full. Furthermore, should you request a full redemption of your position, you will lose your status as an "existing shareholder" in the fund and will therefore be unable to resubscribe for as long as it remains closed to new investors.

Please find attached a list of the affected ISIN codes. We would be grateful if you could reflect this situation in your systems accordingly.

We remain fully at your disposal to discuss any queries related to this matter, as well as to explore and present new investment options for your portfolios.

Yours sincerely,

J.P. Morgan Asset Management

ISIN	Share class name
LU1001747747	JPM Europe Equity Absolute Alpha A (perf) (acc) - CHF (hedged)
LU1001747408	JPM Europe Equity Absolute Alpha A (perf) (acc) - EUR
LU1001747663	JPM Europe Equity Absolute Alpha A (perf) (acc) - SEK (hedged)
LU1176911797	JPM Europe Equity Absolute Alpha A (perf) (acc) - USD
LU1112015109	JPM Europe Equity Absolute Alpha A (perf) (acc) - USD (hedged)
LU1176912175	JPM Europe Equity Absolute Alpha A (perf) (dist) - EUR
LU1001747820	JPM Europe Equity Absolute Alpha A (perf) (dist) - GBP
LU1176911953	JPM Europe Equity Absolute Alpha A (perf) (dist) - GBP (hedged)
LU1149769892	JPM Europe Equity Absolute Alpha C (perf) (acc) - CHF (hedged)
LU1001748398	JPM Europe Equity Absolute Alpha C (perf) (acc) - EUR
LU1176912506	JPM Europe Equity Absolute Alpha C (perf) (acc) - USD (hedged)
LU3200734567	JPM Europe Equity Absolute Alpha C (perf) (dist) - EUR
LU1001748638	JPM Europe Equity Absolute Alpha C (perf) (dist) - GBP (hedged)
LU1176912761	JPM Europe Equity Absolute Alpha D (perf) (acc) - EUR
LU1001748711	JPM Europe Equity Absolute Alpha I (perf) (acc) - EUR
LU1176913496	JPM Europe Equity Absolute Alpha I (perf) (dist) - EUR
LU1814671423	JPM Europe Equity Absolute Alpha I2 (perf) (acc) - EUR
LU2908602704	JPM Europe Equity Absolute Alpha I2 (perf) (dist) - GBP (hedged)
LU2954893249	JPM Europe Equity Absolute Alpha I2 (perf) (dist) - USD (hedged)
LU1001748802	JPM Europe Equity Absolute Alpha X (perf) (acc) - EUR