

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.

RELEVANT FACT

In relation to the share buy-back programme (the “**Buy-back Programme**”) communicated by the relevant fact filed on 30 June 2015, and following the purchase made on 29 January 2016, INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (“**IAG**” or the “**Company**”) has concluded this Buy-back Programme in accordance with its terms.

Under this Buy-back Programme, the Company has acquired a total of 22,000,000 own shares, representing 1.08% of IAG’s share capital as of the date hereof.

The acquisition of own shares under this Buy-back Programme has been communicated on a regular basis, in accordance with the provisions of article 4.4 of Commission Regulation (EC) No 2273/2003 of 22 December 2003, and has been carried out pursuant to the terms and conditions established in such regulation.

As previously reported, the purpose of this Buy-back Programme was to satisfy share awards made under the share-based incentive plans of the Group.

1 February 2016

Enrique Dupuy de Lôme
Chief Financial Officer