

The Financial Services and Markets Authority (FSMA) warns the public against the fraudulent activities of Global Credit (Global-loan), a company that is offering credit illegally to consumers.

Global Credit (Global-loan) is not authorized or registered in Belgium as a lender or credit intermediary. **Therefore, Global Credit may not offer credit in Belgium.**

According to the information available to the FSMA, it seems that the credit being offered by Global Credit is **entirely fraudulent**. The company operates as follows: if a consumer tries to take up the offer, he or she is asked to make certain payments supposedly to cover various **costs** relating to the credit (for example, so-called dossier fees or administrative costs). Once these costs have been paid, the consumer does not receive the credit, and it is almost impossible to recover the sums that were paid. More information about this type of consumer credit fraud is available in the <u>general warning</u> published by the FSMA on 27 January 2020.

The FSMA therefore very strongly advises against responding to any offers of credit made by Global Credit and against making any payment to the company.

Global-loan.com uses the website https://global-loan.com/en/, and the following contact details:

Address: 28045, Madrid, Spanje **Email**: contact@global-loan.com

Tel.: +34 652 22 75 21, +31 85 888 2598, +358 75 3251239, +32 460 22 67 88

Would you like to enquire more generally as to whether a transaction being proposed complies with the financial legislation? Please use the <u>search function</u> on the FSMA website. You can also contact the FSMA directly via the <u>consumer contact form</u>.

Source URL: https://www.fsma.be/en/warnings/global-credit-global-loan