

**PRICE SENSITIVE INFORMATION COMMUNICATION TO THE
COMISIÓN NACIONAL DEL MERCADO DE VALORES**

Madrid, 29 of August 2019

Block Trade of shares of Ferrovial, S.A.

Dear Sirs,

In accordance with article 228 of the restated text of the Spanish Securities Market Act, approved by Royal Decree 4/2015, of 23 October and further to the price sensitive information communication number 281380 published on 29 of August 2019, *Morgan Stanley & Co. International plc* (the “**Sole Bookrunner**”) hereby announces the completion of the book building process for a total amount of 7,000,000 shares representing approximately 0.9% of Ferrovial's share capital.

The sale has amounted to a total gross of €179,900,000, with a placing price of €25.70 per Placing Share.

Siemprelara S.L. (the “Seller”) has undertaken not to dispose of its ordinary shares in Ferrovial, S.A. (“Ferrovial”) except with the prior consent of the Sole Bookrunner for a period of 90 days from the date hereof, subject to certain customary exceptions and not including pledges for existing financing arrangements.

Yours sincerely,

Morgan Stanley & Co. International plc

IMPORTANT INFORMATION

This document may not be distributed nor published, directly or indirectly, in the United States of America, Canada, Australia or Japan nor in any other jurisdiction in which the offer hereby referred to may be unlawful.

The offering of the mentioned shares has not been and will not be registered under the US Securities Act of 1933, as amended nor under any other supervising authority of any State or other jurisdiction of the United States of America or under the protection of stock market legislation in Canada, Australia or Japan. Therefore, and subject to certain exceptions, shares may not be offered or sold in or into the United States of America, Canada, Australia or Japan nor in any other jurisdiction in which this offering may be unlawful.