

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”), pursuant to article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on Market Abuse and article 226 of the Restated Text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October and related provisions, hereby communicates the following privileged information:

RELEVANT EVENT

REPURCHASE AND TOTAL CANCELLATION OF BONDS

Following the relevant events numbers 280209 and 280632, the Company hereby announces that it has purchased, amortized and cancelled the remaining 10.56% of the Convertible Bonds due 17 November 2020, ISIN XS1322536332 for an aggregate nominal amount of €52,800,000. Therefore, the issue ISIN XS1322536332 has been completely amortized and cancelled.

Ends

Madrid, 20 September 2019.