

# FMA warns against offerings on https://festgeld724.de/

15. March 2025 | [Warning](#)

## ANNOUNCEMENT

The FMA warns against offerings by

**<https://festgeld724.de/>**

E-Mail: [info@festgeld724.de](mailto:info@festgeld724.de)

with its registered office apparently in: 6991 Riezlern, Austria  
and premises apparently in: 70173 Stuttgart, Germany

This provider is not authorised to conduct banking services in Austria that require a licence, and therefore is not authorised to accept funds as deposits on a commercial basis from other parties(deposit-taking business) in accordance with Article 1 para. 1 no. 1 of the Austrian Banking Act (BWG; Bankwesengesetz) as well as mediating such business pursuant to Article 1 para. 1 no. 18 lit. a BWG.

A risk exists of the products and activity advertised being confused with those offered by a licensed credit institution.

The basis for this publication is Article 4 para. 7 of the Austrian Banking Act (BWG; Bankwesengesetz).

Anyone providing banking services, and financial and securities services in Austria, requires the necessary authorisation or licence to do so from the Austrian Financial Market Authority (FMA). Some undertakings offer such services without holding the necessary authorisation. Information about whether a specific undertaking has been authorised/licensed by the FMA, can be found in the FMA Company Database.

« [Licence Withdrawal: European American Investment Bank AG \(Euram Bank\)](#)

[FMA warns against offerings by Inteli Law LLP](#) »

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