

OUTCOME OF THE TAKEOVER BID FOR DISTRIBUIDORA INTERNACIONAL DE ALIMENTACIÓN, S.A. LAUNCHED BY L1R INVEST1 HOLDING S.À R.L. (LETTERONE GROUP)

Friday, 17 May 2019

In accordance with Article 36(2) of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids, the Spanish National Securities Market Commission (CNMV) hereby announces that the takeover bid for the shares of Distribuidora Internacional de Alimentación, S.A. launched by L1R Invest1 Holding, S.à r.l., which was authorised on 28 March 2019 and authorised, as well, its amendment on 6 May 2019, has been accepted for 253,701,782 shares, representing 57.41% of the shares to which the bid was addressed, and 40.76% of the share capital of the offeree company.

Therefore, the bid has had a positive outcome, since the offeror has eliminated the condition of minimum acceptance initially required for its effectiveness and the other conditions have been met.

Such outcome shall be published in the quotation bulletins of the stock exchanges for the trading session of <u>20 May 2019</u>.

The previous paragraphs are a translation of the original price-sensitive information in Spanish for information purposes only.