

Madrid, 13 de marzo de 2002

**Ref: VENCIMIENTO DE WARRANTS EMITIDOS POR SANTANDER CENTRAL HISPANO INVESTMENT, S.A. al amparo de Informaciones Complementarias de Emisión de Warrants y Folleto Completo de Emisión registrados en la C.N.M.V. con fecha 19 de diciembre de 2000**

Por la presente, y de acuerdo con lo estipulado en el Folleto Programa de Emisión de Warrants registrado en la C.N.M.V. con fecha 29 de noviembre de 2000, y en el Folleto Completo de Emisión de Warrants ligados a la acción de Banco Santander Central Hispano, S.A., les informamos de los próximos vencimientos de warrants emitidos por Santander Central Hispano Investment, S.A.

Subyacente	Vencimiento	Call/Put	Strike	Ratio	ISIN	Código Bolsa
AMADEUS	15-Mar-02	C	12.00	1	ES0613901224	EW47717
AMADEUS	15-Mar-02	C	14.00	1	ES0613901232	EW47718
AMADEUS	15-Mar-02	P	9.00	1	ES0613901687	EW47716
BANKINTER	15-Mar-02	C	52.50	1	ES0613901240	EW47714
BANKINTER	15-Mar-02	C	63.50	1	ES0613901257	EW47715
BANKINTER	15-Mar-02	P	39.50	1	ES0613901695	EW47713
BBVA	15-Mar-02	C	17.00	1	ES0613901265	EW47710
BBVA	15-Mar-02	C	18.50	1	ES0613901273	EW47711
BBVA	15-Mar-02	C	20.00	1	ES0613901281	EW47712
BBVA	15-Mar-02	P	15.50	1	ES0613901703	EW47709
Santander Central Hispano	15-Mar-02	C	13.00	1	ES0613901810	EW47696
Santander Central Hispano	15-Mar-02	C	14.00	1	ES0613901828	EW47697
Santander Central Hispano	15-Mar-02	C	15.00	1	ES0613901836	EW47698
Santander Central Hispano	15-Mar-02	C	16.00	1	ES0613901844	EW47699
Santander Central Hispano	15-Mar-02	C	17.00	1	ES0613901851	EW47700
Santander Central Hispano	15-Mar-02	P	11.00	1	ES0613901802	EW47695
DEUT.BANK	15-Mar-02	C	101.00	0.1	ES0613901299	EW47747
DEUT.BANK	15-Mar-02	C	133.00	0.1	ES0613901307	EW47748
DEUT.TKOM.	15-Mar-02	C	43.50	0.1	ES0613901323	EW47737
DEUT.TKOM.	15-Mar-02	C	53.00	0.1	ES0613901315	EW47738
ENDESA	15-Mar-02	C	20.50	1	ES0613901331	EW47727
ENDESA	15-Mar-02	C	23.50	1	ES0613901349	EW47728
ENDESA	15-Mar-02	C	25.50	1	ES0613901356	EW47729
ENDESA	15-Mar-02	P	18.00	1	ES0613901711	EW47726
EUROSTOXX	15-Mar-02	C	5100.00	0.01	ES0613901364	EW47686
EUROSTOXX	15-Mar-02	C	5600.00	0.01	ES0613901372	EW47687

EUROSTOXX	15-Mar-02	C	6100.00	0.01	ES0613901380	EW47688
EUROSTOXX	15-Mar-02	P	4600.00	0.01	ES0613901729	EW47685
FRANCE TEL.	15-Mar-02	C	123.50	0.1	ES0613901398	EW47743
FRANCE TEL.	15-Mar-02	C	149.00	0.1	ES0613901406	EW47744
IBEX	15-Mar-02	C	10,800	0.001	ES0613901414	EW47691
IBEX	15-Mar-02	C	11,700	0.001	ES0613901422	EW47692
IBEX	15-Mar-02	C	12,700	0.001	ES0613901430	EW47693
IBEX	15-Mar-02	C	13,700	0.001	ES0613901448	EW47694
IBEX	15-Mar-02	P	8,800	0.001	ES0613901786	EW47689
IBEX	15-Mar-02	P	9,800	0.001	ES0613901794	EW47690
NOKIA	15-Mar-02	C	61.00	0.1	ES0613901455	EW47739
NOKIA	15-Mar-02	C	74.50	0.1	ES0613901463	EW47740
REPSOL	15-Mar-02	C	18.50	0.5	ES0613901471	EW47723
REPSOL	15-Mar-02	C	23.00	0.5	ES0613901489	EW47724
REPSOL	15-Mar-02	C	25.50	0.5	ES0613901497	EW47725
REPSOL	15-Mar-02	P	17.00	0.5	ES0613901737	EW47722
ROYAL DUTCH	15-Mar-02	C	71.00	0.1	ES0613901505	EW47741
ROYAL DUTCH	15-Mar-02	C	87.50	0.1	ES0613901513	EW47742
SOC. GEN	15-Mar-02	C	77.00	0.1	ES0613901521	EW47745
SOC. GEN	15-Mar-02	C	90.50	0.1	ES0613901539	EW47746
TELEFONICA	15-Mar-02	C	21.21	0.5306	ES0613901554	EW47702
TELEFONICA	15-Mar-02	C	23.09	0.5306	ES0613901562	EW47703
TELEFONICA	15-Mar-02	C	25.91	0.5306	ES0613901570	EW47704
TELEFONICA	15-Mar-02	C	28.74	0.5306	ES0613901588	EW47705
TELEFONICA	15-Mar-02	C	31.57	0.5306	ES0613901596	EW47706
TELEFONICA	15-Mar-02	P	19.32	0.5306	ES0613901752	EW47701
TERRA	15-Mar-02	C	35.00	0.5	ES0613901604	EW47733
TERRA	15-Mar-02	C	50.00	0.5	ES0613901612	EW47734
TERRA	15-Mar-02	P	17.00	0.5	ES0613901760	EW47732
TPI	15-Mar-02	C	9.50	1	ES0613901638	EW47720
TPI	15-Mar-02	C	12.00	1	ES0613901620	EW47721
TPI	15-Mar-02	P	7.50	1	ES0613901778	EW47719
U.E.FENOSA	15-Mar-02	C	21.50	0.5	ES0613901646	EW47730
U.E.FENOSA	15-Mar-02	C	24.50	0.5	ES0613901653	EW47731
ZELTIA	15-Mar-02	C	24.50	0.5	ES0613901661	EW47735
ZELTIA	15-Mar-02	C	35.00	0.5	ES0613901679	EW47736

El Precio de Liquidación contra el que se establece el Importe de Liquidación por diferencias es el precio oficial de cierre del activo subyacente en su mercado de cotización, en la Fecha de Vencimiento.

Fdo: Dámaso Cebrián Núñez

Fdo: Nuno de Almeida Matos

Santander Central Hispano Investment, S.A.