

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 18 September 2017 it purchased 233,467 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
161,118	London	£5.895	£5.965
72,349	Madrid	€6.684	€6.776

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 64,433,596 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,068,555,147 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

19 September 2017

Schedule of Purchases

Shares purchased: 233,467

Date of purchases: 18/09/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
851	592.5	08:05:20	LSE
1393	592.5	08:05:20	LSE
1373	589.5	08:08:11	LSE
91	589.5	08:08:11	LSE
1400	592.5	08:15:41	LSE
752	592.5	08:15:41	LSE
1000	592.5	08:16:07	LSE
727	594	08:17:19	LSE
845	594	08:17:19	LSE
1717	593.5	08:21:35	LSE
448	593.5	08:25:54	LSE
370	593.5	08:25:54	LSE
1000	593.5	08:25:54	LSE
1718	592	08:29:40	LSE
1000	592	08:34:56	LSE
821	592	08:34:56	LSE
1944	592	08:39:24	LSE
762	592	08:39:24	LSE
1000	592	08:39:24	LSE
1500	594	08:51:10	LSE
2600	594.5	08:56:32	LSE
741	594.5	09:03:57	LSE
190	594.5	09:03:57	LSE
304	594.5	09:04:10	LSE
1500	594.5	09:04:10	LSE
1859	593.5	09:09:00	LSE
2072	594	09:15:10	LSE
902	595	09:23:05	LSE
1091	595	09:23:05	LSE
915	596	09:29:19	LSE
1055	596	09:29:19	LSE
2100	596.5	09:36:43	LSE
1000	596	09:43:38	LSE
174	596	09:43:38	LSE
739	596	09:43:38	LSE
2400	596	09:53:00	LSE
2010	596	10:00:55	LSE
1500	595	10:07:23	LSE
394	595	10:07:23	LSE
300	595	10:14:53	LSE

89	595	10:14:53	LSE
1500	595	10:14:53	LSE
595	595	10:21:50	LSE
500	595	10:21:50	LSE
294	595	10:21:50	LSE
491	595	10:21:50	LSE
1162	595	10:29:42	LSE
720	595	10:29:42	LSE
412	596.5	10:37:03	LSE
1500	596.5	10:37:03	LSE
453	595	10:45:13	LSE
1428	595	10:45:13	LSE
484	595	10:58:34	LSE
1059	595	10:58:34	LSE
500	595	10:58:34	LSE
500	595	10:58:34	LSE
500	595	10:58:34	LSE
1500	595.5	11:06:23	LSE
1383	595	11:13:30	LSE
500	595	11:13:30	LSE
47	593.5	11:23:03	LSE
353	593.5	11:23:03	LSE
1500	593.5	11:23:03	LSE
1371	593.5	11:32:24	LSE
518	593.5	11:32:24	LSE
1935	593	11:41:40	LSE
2051	594.5	11:54:48	LSE
882	594	12:02:59	LSE
359	594	12:02:59	LSE
317	594	12:02:59	LSE
10	594	12:02:59	LSE
360	594	12:02:59	LSE
1500	595.5	12:11:28	LSE
1100	594.5	12:20:32	LSE
1907	595	12:24:15	LSE
850	595	12:33:24	LSE
1056	595	12:33:24	LSE
1869	595	12:42:24	LSE
2050	594.5	12:51:52	LSE
916	594	13:13:07	LSE
950	594	13:13:07	LSE
334	594	13:13:07	LSE
815	594	13:13:28	LSE
1237	594	13:13:28	LSE
1249	593.5	13:21:53	LSE
627	593.5	13:21:53	LSE
1800	593	13:31:07	LSE
1924	593	13:37:02	LSE

587	594.5	13:45:33	LSE
1971	593.5	13:49:06	LSE
1100	593.5	13:56:09	LSE
298	593.5	13:56:09	LSE
500	593.5	13:56:09	LSE
53	593.5	13:56:09	LSE
896	593	14:03:52	LSE
1000	593	14:03:52	LSE
1500	593	14:11:33	LSE
346	593	14:11:33	LSE
203	593	14:11:33	LSE
1123	593	14:19:03	LSE
811	593	14:19:03	LSE
1103	592	14:29:44	LSE
1500	592	14:29:44	LSE
6	593	14:41:33	LSE
2394	593	14:41:33	LSE
307	593	14:41:33	LSE
1690	593	14:41:33	LSE
715	593	14:41:33	LSE
2475	592	14:54:04	LSE
1000	592	14:54:04	LSE
21	592.5	14:55:41	LSE
1900	592.5	14:55:41	LSE
608	592	15:02:02	LSE
1500	592	15:02:02	LSE
509	592	15:05:14	LSE
1500	592	15:05:14	LSE
1000	591.5	15:13:47	LSE
1000	591.5	15:13:47	LSE
113	591.5	15:13:47	LSE
1000	592	15:15:41	LSE
1000	592	15:15:41	LSE
115	592	15:15:41	LSE
28	591.5	15:19:31	LSE
890	591.5	15:19:31	LSE
1008	591.5	15:19:31	LSE
692	592	15:25:18	LSE
1100	592	15:25:18	LSE
152	592	15:25:18	LSE
263	591.5	15:30:09	LSE
327	591.5	15:30:09	LSE
1500	591.5	15:30:09	LSE
333	591	15:35:52	LSE
2214	591	15:35:52	LSE
1000	591	15:39:32	LSE
346	591	15:39:32	LSE
710	591	15:39:32	LSE

1000	591.5	15:45:32	LSE
1211	591.5	15:45:32	LSE
1341	591	15:52:08	LSE
1508	591	15:52:08	LSE
378	591	15:57:45	LSE
1093	591	15:57:45	LSE
1200	591	15:57:45	LSE
300	592	16:03:55	LSE
237	592	16:03:55	LSE
456	592	16:03:55	LSE
1000	592	16:04:07	LSE
1643	592	16:04:07	LSE
1369	592	16:07:36	LSE
283	592	16:07:36	LSE
395	592	16:07:36	LSE
185	591.5	16:11:19	LSE
678	591.5	16:11:19	LSE
438	591.5	16:11:19	LSE
207	591.5	16:11:19	LSE
556	591.5	16:11:19	LSE
858	591.5	16:15:00	LSE
1500	591.5	16:15:00	LSE
458	591.5	16:18:55	LSE
397	591.5	16:18:55	LSE
190	591.5	16:18:55	LSE
1122	591.5	16:18:55	LSE
2100	591.5	16:21:41	LSE
1667	591.5	16:24:34	LSE
505	591.5	16:24:34	LSE
2242	591.5	16:27:15	LSE
1500	592	16:29:54	LSE
82	592	16:29:54	LSE
597	592	16:29:54	LSE
100	6.724	08:01:55	Bolsa de Madrid
622	6.724	08:01:55	Bolsa de Madrid
824	6.734	08:06:02	Bolsa de Madrid
820	6.718	08:09:55	Bolsa de Madrid
201	6.74	08:16:06	Bolsa de Madrid
709	6.74	08:16:06	Bolsa de Madrid
883	6.739	08:16:06	Bolsa de Madrid
547	6.743	08:18:32	Bolsa de Madrid
608	6.753	08:21:36	Bolsa de Madrid

590	6.742	08:26:44	Bolsa de Madrid
353	6.744	08:28:10	Bolsa de Madrid
506	6.742	08:29:37	Bolsa de Madrid
104	6.727	08:31:32	Bolsa de Madrid
500	6.729	08:33:37	Bolsa de Madrid
531	6.731	08:35:26	Bolsa de Madrid
302	6.731	08:38:09	Bolsa de Madrid
89	6.731	08:38:09	Bolsa de Madrid
720	6.741	08:42:49	Bolsa de Madrid
534	6.75	08:46:03	Bolsa de Madrid
486	6.75	08:48:02	Bolsa de Madrid
50	6.752	08:51:09	Bolsa de Madrid
461	6.752	08:51:09	Bolsa de Madrid
494	6.747	08:54:32	Bolsa de Madrid
510	6.751	08:58:57	Bolsa de Madrid
1228	6.756	09:06:00	Bolsa de Madrid
507	6.752	09:08:55	Bolsa de Madrid
519	6.75	09:12:37	Bolsa de Madrid
509	6.752	09:19:11	Bolsa de Madrid
609	6.76	09:25:40	Bolsa de Madrid
400	6.759	09:25:53	Bolsa de Madrid
100	6.759	09:25:53	Bolsa de Madrid
519	6.769	09:30:43	Bolsa de Madrid
97	6.767	09:35:04	Bolsa de Madrid
750	6.772	09:39:18	Bolsa de Madrid
542	6.773	09:42:00	Bolsa de Madrid
561	6.776	09:45:43	Bolsa de Madrid
560	6.767	09:51:21	Bolsa de Madrid

19	6.767	09:53:29	Bolsa de Madrid
385	6.767	09:54:09	Bolsa de Madrid
109	6.767	09:54:09	Bolsa de Madrid
834	6.774	09:58:34	Bolsa de Madrid
514	6.762	10:02:32	Bolsa de Madrid
518	6.761	10:07:03	Bolsa de Madrid
587	6.763	10:07:03	Bolsa de Madrid
524	6.752	10:15:46	Bolsa de Madrid
537	6.754	10:20:45	Bolsa de Madrid
561	6.75	10:24:39	Bolsa de Madrid
76	6.744	10:29:03	Bolsa de Madrid
631	6.747	10:34:38	Bolsa de Madrid
181	6.758	10:42:41	Bolsa de Madrid
489	6.758	10:42:41	Bolsa de Madrid
630	6.757	10:42:41	Bolsa de Madrid
554	6.74	10:51:40	Bolsa de Madrid
654	6.748	10:58:34	Bolsa de Madrid
106	6.748	10:58:34	Bolsa de Madrid
176	6.746	10:58:34	Bolsa de Madrid
558	6.746	10:58:34	Bolsa de Madrid
170	6.76	11:04:49	Bolsa de Madrid
360	6.76	11:04:49	Bolsa de Madrid
534	6.752	11:07:48	Bolsa de Madrid
531	6.744	11:12:41	Bolsa de Madrid
125	6.735	11:18:31	Bolsa de Madrid
593	6.74	11:20:47	Bolsa de Madrid
913	6.73	11:27:40	Bolsa de Madrid
354	6.727	11:36:54	Bolsa de Madrid

199	6.727	11:36:54	Bolsa de Madrid
543	6.723	11:39:36	Bolsa de Madrid
830	6.732	11:48:10	Bolsa de Madrid
558	6.729	11:52:54	Bolsa de Madrid
650	6.734	11:58:06	Bolsa de Madrid
534	6.73	12:02:21	Bolsa de Madrid
148	6.731	12:09:58	Bolsa de Madrid
412	6.731	12:09:58	Bolsa de Madrid
645	6.736	12:17:11	Bolsa de Madrid
541	6.73	12:20:36	Bolsa de Madrid
38	6.727	12:26:56	Bolsa de Madrid
499	6.727	12:26:56	Bolsa de Madrid
592	6.733	12:36:16	Bolsa de Madrid
547	6.733	12:38:28	Bolsa de Madrid
699	6.732	12:38:28	Bolsa de Madrid
556	6.734	12:51:52	Bolsa de Madrid
596	6.739	12:56:30	Bolsa de Madrid
88	6.737	13:08:44	Bolsa de Madrid
461	6.737	13:08:44	Bolsa de Madrid
540	6.736	13:08:50	Bolsa de Madrid
157	6.723	13:15:46	Bolsa de Madrid
608	6.728	13:18:59	Bolsa de Madrid
107	6.728	13:18:59	Bolsa de Madrid
543	6.716	13:26:16	Bolsa de Madrid
235	6.712	13:36:02	Bolsa de Madrid
303	6.712	13:36:02	Bolsa de Madrid
643	6.716	13:36:02	Bolsa de Madrid
617	6.725	13:47:02	Bolsa de Madrid

866	6.717	13:56:37	Bolsa de Madrid
135	6.716	13:58:24	Bolsa de Madrid
952	6.72	14:04:25	Bolsa de Madrid
468	6.721	14:04:25	Bolsa de Madrid
184	6.722	14:04:25	Bolsa de Madrid
556	6.721	14:20:04	Bolsa de Madrid
18	6.721	14:20:04	Bolsa de Madrid
551	6.721	14:21:49	Bolsa de Madrid
541	6.718	14:29:44	Bolsa de Madrid
347	6.716	14:29:47	Bolsa de Madrid
231	6.716	14:29:47	Bolsa de Madrid
500	6.715	14:34:46	Bolsa de Madrid
679	6.724	14:36:39	Bolsa de Madrid
271	6.727	14:44:51	Bolsa de Madrid
283	6.727	14:44:51	Bolsa de Madrid
685	6.726	14:44:59	Bolsa de Madrid
540	6.721	14:52:54	Bolsa de Madrid
567	6.72	14:53:16	Bolsa de Madrid
77	6.72	14:56:49	Bolsa de Madrid
477	6.72	14:56:49	Bolsa de Madrid
500	6.716	15:01:27	Bolsa de Madrid
930	6.716	15:07:05	Bolsa de Madrid
1000	6.716	15:07:05	Bolsa de Madrid
268	6.716	15:07:05	Bolsa de Madrid
737	6.71	15:16:26	Bolsa de Madrid
751	6.704	15:20:18	Bolsa de Madrid
648	6.706	15:25:23	Bolsa de Madrid
750	6.709	15:33:09	Bolsa de Madrid

804	6.707	15:33:09	Bolsa de Madrid
26	6.699	15:38:36	Bolsa de Madrid
10	6.699	15:38:40	Bolsa de Madrid
18	6.699	15:39:07	Bolsa de Madrid
108	6.699	15:39:18	Bolsa de Madrid
409	6.699	15:39:19	Bolsa de Madrid
559	6.698	15:39:24	Bolsa de Madrid
590	6.7	15:47:22	Bolsa de Madrid
273	6.699	15:47:22	Bolsa de Madrid
347	6.699	15:47:22	Bolsa de Madrid
760	6.7	15:47:22	Bolsa de Madrid
650	6.702	15:57:45	Bolsa de Madrid
560	6.701	15:57:54	Bolsa de Madrid
152	6.701	15:57:54	Bolsa de Madrid
115	6.701	15:57:54	Bolsa de Madrid
541	6.697	16:00:07	Bolsa de Madrid
549	6.695	16:02:49	Bolsa de Madrid
545	6.685	16:05:06	Bolsa de Madrid
119	6.686	16:10:38	Bolsa de Madrid
453	6.686	16:10:38	Bolsa de Madrid
253	6.684	16:10:45	Bolsa de Madrid
636	6.686	16:11:26	Bolsa de Madrid
630	6.689	16:17:35	Bolsa de Madrid
300	6.69	16:18:18	Bolsa de Madrid
282	6.69	16:18:18	Bolsa de Madrid
262	6.687	16:19:38	Bolsa de Madrid
99	6.687	16:19:39	Bolsa de Madrid
92	6.687	16:19:53	Bolsa de Madrid

392	6.687	16:20:24	Bolsa de Madrid
101	6.685	16:20:33	Bolsa de Madrid
715	6.69	16:22:18	Bolsa de Madrid
770	6.688	16:22:58	Bolsa de Madrid
581	6.684	16:25:54	Bolsa de Madrid
719	6.686	16:28:14	Bolsa de Madrid
60	6.686	16:29:44	Bolsa de Madrid
800	6.686	16:29:47	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	593.22	161,118
Bolsa de Madrid	6.7281	72,349