



## Press Release

5 February 2021

### Central Bank of Ireland Issues Warning on Unauthorised Firm- Beforex Capital, T/N The Capital Holding Company (CLONE)

It has come to the Central Bank of Ireland's ('Central Bank') attention that a firm, calling itself **Beforex Capital, T/N The Capital Holding Company** (Ireland, United Kingdom, Singapore, St. Vincent and the Grenadines) - [www.capitalholdingfunds.com](http://www.capitalholdingfunds.com) and [www.beforexcapital.com](http://www.beforexcapital.com), has been operating as an investment firm / investment business in the State in the absence of an appropriate authorisation.

This unauthorised firm has cloned the name of, The Capital Holdings Fund plc, which is a Central Bank authorised firm. It should be noted that there is no connection whatsoever between the Central Bank authorised firm and the unauthorised entity that has cloned its details.

A list of unauthorised firms published to date is available on the Central Bank [website](#).

It is a criminal offence for an unauthorised firm/person to provide financial services in Ireland that would require an authorisation under the relevant legislation which the Central Bank is the responsible body for enforcing. Consumers should be aware, that if they deal with a firm/person who is not authorised, they are not eligible for compensation from the Investor Compensation Scheme.

Any person wishing to contact the Central Bank with information regarding such firms/persons may telephone (01) 224 4000. This line is also available to the public to check if a firm is authorised.

**Ends**

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#### Notes to editors

The name of the above firm is published under the Central Bank (Supervision and Enforcement) Act 2013.