



CNMV ISSUES WARNING TO THE PUBLIC ON UNREGISTERED FIRM

Pursuant to the second paragraph of Article 18 of the Securities Markets and Investment Services Act (Law 6/2023, of 17 March) the Comisión Nacional del Mercado de Valores (National Securities Market Commission) warns that:

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is not authorised to carry on the activities reserved for crowdfunding platforms laid down in Title V of Spanish Law 5/2015, of 27 April, on the promotion of business financing; and Regulation (EU) 2020/1503 of the European Parliament and the Council, of 7 October 2020, on European crowdfunding service providers for business

For any enquiries, please contact the *Comisión Nacional del Mercado de Valores* enquiry line on 900 535 015 or visit CNMV's website (www.cnmv.es).

16 March 2026