

GAMESA CORPORACION TECNOLOGICA, S.A.- SIGNIFICANT EVENT

As per set in Section 228 of the Royal Legislative Decree 4/2015, of October 23rd, which approves the restated text of the Securities Market Law, and complementary regulations, the Company announces the following statement:

Gamesa Corporación Tecnológica S.A. ("Gamesa", hereinafter), through its Mexican subsidiary Gesa Eólica México, S.A. de C.V., has signed two new contracts with Iberdrola for the supply of 134 wind turbines for a total power of 325.5 megawatts in Mexico.

The first contract encompasses the supply, transport, installation and commissioning of 84 wind turbines of the G114-2.625 MW platform (220.5 MW) at the Pier IV wind farm located in the state of Puebla, being the wind turbines slated for delivery for the start of 2018 and due to be commissioned in March 2019.

The second contract also entails the supply, transport, installation and commissioning, in this case, of 50 wind turbines of G114-2.1 MW platform (105 MW) at the Santiago Eólico wind farm located in the state of Guanajuato. These turbines are due to be installed during the second half of 2018 and the facility is scheduled to be commissioned in April 2019.

Zamudio (Vizcaya), January 20, 2017

Ignacio Martín San Vicente
Executive Chairman