



OBRASCÓN HUARTE LAIN, S.A. (“OHL” or the “Company”), in compliance with the provisions of article 228 of the Refunded Text of the Securities Market Law approved by Royal Decree Law 4/2015, of 23rd October informs the National Securities Market Commission (“CNMV”) of the following:

RELEVANT EVENT

Obrascón Huarte Laín Desarrollos, S.L.U. (“OHLD”), an entity fully owned by the Company, has signed a purchase agreement with GRUPO VILLAR MIR, S.A.U. for the acquisition by OHLD from GRUPO VILLAR MIR, S.A.U. of its entire stake in the share capital of Proyecto Canalejas Group, S.L. (company owner of 100% share capital of Centro Canalejas Madrid, S.L.), representing a 32,5% of its capital for a total price including a fixed amount of 50 million euros, with a possible adjustment in price (earn-out) up to the limit of additional 10 million euros, based in the possible capital gains that would be generated in a future sale of such stake.

The transaction also includes the acquisition, by OHLD, of the credit rights in relation to the loans or credits provided by GRUPO VILLAR MIR, S.A.U. (or its group companies) in relation to the Canalejas Project, for an amount of 9.773.564,86 euros.

Centro Canalejas Madrid, S.L. is the owner of “Canalejas Complex” that is being built in lots n. 6, 8, 10, 12 and 14 of Alcalá n.1 in Canalejas Square and n.7 of San Jerónimo Street in the city of Madrid.

Madrid, August 13th 2018.