



STANDARD FORM I

Comisión Nacional
del Mercado de Valores
REGISTRO DE Entrada

Nº 2017053946 28/04/2017 10:26



NOTIFICATION FORM FOR MAJOR HOLDINGS (by those who do not have the status of director of the issuer) (has to be sent to the issuer and to the Comisión Nacional del Mercado de Valores)ⁱ

1. Identity of the issuer ⁱⁱ:

DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION, S.A. A28164754

2. Reason for the notification (mark as appropriate):

☒ Acquisition or disposal of voting rights

Transaction carried out in a regulated market

☐

☒ Acquisition or disposal of financial instruments

☐ Modification of the number of voting rights of the issuer

☐ Other reasons (please specify)ⁱⁱⁱ:

3. Identity of person subject to the notification obligation ^{iv}:

First and Last names or Company name
Morgan Stanley

City and country of registered office (if applicable): Wilmington, Delaware, USA

() Agreement for concerted exercise of voting rights ^v

First and Last names or company name of the parties to the agreement	Number of voting rights	% voting rights

4. Full name of shareholder(s) or holder of the financial instrument (if different from 3) (see 4 bis in the annex)^{vi}:

5. Date on which the threshold was crossed or reached ^{vii}: 24/04/2017

6. Total position of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of the issuer ^{viii}
Resulting situation on the date on which threshold was crossed or reached	0,02%	4,11%	4,13%	622.456.513
Position of previous notification (if applicable)	0,00%	3,16%	3,16%	

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7. Notification detail of the resulting situation on the date on which the threshold was crossed or reached ^{ix}

A: Voting rights attached to shares

Class or type of shares ISIN Code * (if possible)	Number of voting rights ^{xi}		% voting rights	
	Direct (Art 9 Directive 2004/109/EC and Art 23 RD 1362/2007)	Indirect (Art 10 Directive 2004/109/EC and Art 24 RD 1362/2007)	Direct (Art 9 Directive 2004/109/EC and Art 23 RD 1362/2007)	Indirect (Art 10 Directive 2004/109/EC and Art 23 RD 1362/2007)
ES0126775032		116.632		0,02%
SUBTOTAL A	116.632		0,02%	

B 1: Financial instruments according to Art. 13(1)(a) Directive 2004/109/EC and Art. 28.1 a) RD 1362/2007

Type of financial instrument	Expiration date ^{xii}	Exercise/ conversion period ^{xiii}	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Right of recall over securities lending agreements	at any time	at any time	19.366.768	3,11%
SUBTOTAL B.1			19.366.768	3,11%

B 2: Financial instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC and Art. 28.1 b) of RD 1362/2007

Type of financial instrument	Expiration date ^{xii}	Exercise/ conversion period ^{xiii}	Physical or cash settlement	Number of voting rights ^{xiv}	% of voting rights
Equity Swap	11.12.2017	N/A	Cash Settled	7.605	0,001%
Equity Swap	26.02.2018	N/A	Cash Settled	70.684	0,01%
Equity Swap	01.03.2018	N/A	Cash Settled	6.830	0,001%
Equity Swap	02.05.2018	N/A	Cash Settled	49.398	0,01%
Equity Swap	28.09.2018	N/A	Cash Settled	181.647	0,03%
Equity Swap	13.11.2018	N/A	Cash Settled	1.114.911	0,18%
Equity Swap	31.12.2018	N/A	Cash Settled	822.207	0,13%
Equity Swap	30.01.2019	N/A	Cash Settled	173	0,00003%
Equity Swap	04.02.2019	N/A	Cash Settled	146.168	0,02%
Equity Swap	25.02.2019	N/A	Cash Settled	837.972	0,13%
Equity Swap	14.04.2020	N/A	Cash Settled	3.000.000	0,48%
SUBTOTAL B.2				6.237.595	1,00%

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8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ **Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer^{xv}**

☒ **Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xvi}**

Information in relation to the full chain of control:

First and last names or Company name ^{xvi}	% of voting rights	% of voting rights through financial instruments	Total (if the sum is equal or higher than 3% or 1% when the residence is in a tax haven jurisdiction)
Morgan Stanley			
Morgan Stanley Capital Management, LLC			
Morgan Stanley Domestic Holdings, Inc.			
Morgan Stanley & Co. LLC		3,11%	3,13%
Morgan Stanley			
Morgan Stanley Capital Management, LLC			
Morgan Stanley Domestic Holdings, Inc.			
Morgan Stanley Capital Services LLC			

9. Voting rights received/granted by way of proxy for a particular General Meeting^{xvii}

Number of voting rights	% of voting rights	Date (dd/mm/yyyy)

10. Additional information^{xviii}:

This notification has been triggered on the basis that Morgan Stanley & Co. LLC, a wholly owned subsidiary of Morgan Stanley, has crossed the 3% threshold in its own right. The transactions have predominately been executed off exchange due to shares being borrowed and on-lent to market counterparties over which Morgan Stanley retain the right to recall. Morgan Stanley's aggregate position remains above the 3% threshold previously notified.

In addition, Morgan Stanley holds 3.788.474 DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION, S.A. voting rights (0.61%) in its trading book, as defined under Regulation (EU) 575/2013 and is therefore able to apply the exemption available under article 33.4 of Royal Decree 1362/2007 to this holding.

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Annulment of notifications previously sent		
Number incoming register	Date incoming register	Reasons for the annulment

Place and date of the notification: Glasgow, 26/04/2017