A LA COMISIÓN DEL MERCADO DE VALORES

Bilbao, a 15 de julio de 2011

Muy señores nuestros:

En cumplimiento de lo dispuesto en el artículo 82 de la Ley 24/1988, de 28 de julio, del Mercado de Valores, BILBAO BIZKAIA KUTXA, AURREZKI KUTXA ETA BAHITETXEA (en lo sucesivo, "**BBK**") comunica el siguiente:

HECHO RELEVANTE

El **Grupo BBK** ha sido sometido al ejercicio de estrés llevado a cabo a nivel europeo por la Autoridad Bancaria Europea (en lo sucesivo, "**EBA**"), en cooperación con el Banco de España, el Banco Central Europeo, la Comisión Europea y el Consejo Europeo de Riesgo Sistémico.

El citado ejercicio de estrés, llevado a cabo sobre 91 entidades que representan más del 65% de los activos del sector bancario europeo, trata de analizar la capacidad de resistencia de las entidades europeas ante shocks severos, así como su nivel específico de solvencia para superar hipotéticos eventos particularmente adversos, bajo determinadas condiciones restrictivas.

Las hipótesis y metodologías utilizadas para analizar la solvencia de las entidades establecen un umbral mínimo del 5% para el Ratio Core Tier I, pretendiendo con ello restablecer la confianza en la capacidad de resistencia de las entidades examinadas. El escenario diseñado para el ejercicio de estrés cubre un horizonte temporal de dos años (2011-2012), y utiliza una hipótesis de mantenimiento de los balances en los niveles correspondientes a diciembre de 2010. Por tanto, no han sido tenidas en cuenta posibles estrategias futuras, ni el efecto que pudieran tener otras decisiones de gestión, por lo que el ejercicio no constituye una previsión de los beneficios futuros de **BBK**.

Como consecuencia de los impactos diseñados para la prueba, y bajo su escenario más adverso, **el Ratio Core Tier I de BBK se situaría en el 8,8% en diciembre de 2012**, frente al 10,2% registrado en diciembre de 2010. Este resultado no incluye el efecto de eventuales acciones mitigadoras que BBK podría acometer en caso de producirse el citado escenario.

Según se recoge en la documentación elaborada por la EBA, **dicho ratio habría alcanzado el 11,3%** en diciembre de 2012 si se hubiera incluido en el cómputo el importe de las provisiones crediticias genéricas existentes, así como de otros elementos mitigadores analizados en la prueba.

Tras la conclusión de dicho ejercicio, sus resultados determinan que **BBK cumple con los estándares de solvencia establecidos a los efectos de la prueba**. En el futuro, la Entidad seguirá asegurándose de que sus niveles de solvencia sigan siendo adecuados.

COMENTARIOS DE LA ENTIDAD

Las pruebas de estrés confirman a BBK como una de las entidades financieras más solventes de Europa

- **El supervisor reconoce en 2012 a BBK un ratio de capital del 11,3% en el escenario más adverso frente al 10,2% actual.**

- **Pese a ser una de las entidades más perjudicadas por la decisión de la EBA de no computar como recursos propios las provisiones genéricas, que en el caso de BBK alcanzan el máximo legal del 125%, el Grupo BBK se sitúa entre las primeras entidades del sistema financiero español.**

BBK es una de las entidades financieras más solventes entre los principales Bancos y Cajas de Europa. Es una de las conclusiones de las pruebas de estrés a las que la Autoridad Bancaria Europea ha sometido a 91 entidades del continente. Con un Ratio Core Tier 1 que en diciembre de 2012 se situaría en 8,8% en un escenario de adversidad extrema (deterioro generalizado de la economía: aumento del paro, caídas en los mercados, incremento de la morosidad, imposibilidad de adoptar medidas correctoras,…), el Grupo BBK, que incluye la recientemente integrada CajaSur, se afianza entre las primeras cajas en términos de solvencia. Con estos datos, supera con holgura el umbral establecido por la Autoridad, que es del 5%.

Tal y como se refleja en las pruebas de estrés, incluyendo las provisiones genéricas (colchones o buffers en términos de Basilea III) y para riesgos subestándares, reconocidas por el supervisor, el Grupo BBK alcanzaría en 2012 un Ratio Core Tier 1 del 13,0% en el escenario base y del 11,3% en el escenario adverso, uno de los mejores de todo el sistema financiero europeo.

Este criterio de incluir las provisiones genéricas y para riesgos subestándares, que sí se tuvo en cuenta en la pruebas del año pasado, ha sido igualmente defendido por el Banco de España y por la Vicepresidenta y Ministra de Economía y Hacienda, Elena Salgado, que asegura que "no tiene sentido que la EBA no reconozca como capital el colchón de provisión genérica".

Estas aportaciones, consideradas por el EBA como "medidas mitigantes" que mejoran el nivel de solvencia, buscan reforzar la capacidad de cajas y bancos para hacer frente a posibles pérdidas y contratiempos futuros, conceptos que, en principio, tratarían de valorar este tipo de pruebas de estrés. Una de las consecuencias más subrayables de la nueva metodología de valoración seguida por el EBA este año, es que penaliza a entidades financieras como BBK, que con criterios de máxima prudencia y rigor mantiene una política de dotaciones genéricas que ha alcanzado el máximo legal previsto y una muy prudente cobertura de sus riesgos subestándares.

El hecho de que estos datos superen el Core Tier 1 de diciembre de 2010, confirma la extraordinaria capacidad del Grupo BBK de mejorar sus ratios de solvencia básica, incluso bajo el más adverso de los hipotéticos escenarios macroeconómicos planteados en estas pruebas. Cabe destacar que en pleno proceso de integración efectiva de Cajasur, el ratio ha crecido en el primer semestre de 2011. Este incremento se mantiene, por tanto, en sintonía con el comportamiento positivo registrado en el ejercicio previo a la adquisición de Cajasur, en el que el core capital registró una espectacular subida de 2 puntos, al pasar de 14,6% al 16,6%.

ANEXOS

Los cuadros proporcionados a continuación recogen el detalle de los resultados del ejercicio de estrés, tanto bajo el escenario base como bajo el adverso, así como información sobre las exposiciones crediticias con los sectores público y privado. Así mismo se pueden consultar en www.bde.es y www.eba.europa.eu.

Results of the 2011 EBA EU-wide stress test: Summary (1-3)

Name of the bank: GRUPO BBK

Actual results at 31 December 2010	million EUR, %
Operating profit before impairments	562
Impairment losses on financial and non-financial assets in the banking book	-241
Risk weighted assets [4]	29,278
Core Tier 1 capital [4]	2,982
Core Tier 1 capital ratio, % [4]	10.2%
Additional capital needed to reach a 5 % Core Tier 1 capital benchmark	

Outcomes of the adverse scenario at 31 December 2012, excluding all mitigating actions taken in 2011	%
Core Tier 1 Capital ratio	8.8%

Outcomes of the adverse scenario at 31 December 2012, including recognised mitigating measures as of 30 April 2011	million EUR, %
2 yr cumulative operating profit before impairments	733
2 yr cumulative impairment losses on financial and non-financial assets in the banking book	-1,268
2 yr cumulative losses from the stress in the trading book	-25
of which valuation losses due to sovereign shock	*0*
Risk weighted assets	29,299
Core Tier 1 Capital	2,570
Core Tier 1 Capital ratio (%)	**8.8%**
Additional capital needed to reach a 5 % Core Tier 1 capital benchmark	
Effects from the recognised mitigating measures put in place until 30 April 2011 [5]	
Equity raisings announced and fully committed between 31 December 2010 and 30 April 2011 (CT1 million EUR)	0
Effect of government support publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital ratio (percentage points of CT1 ratio)	*0.0*
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital ratio (percentage points of CT1 ratio)	*0.0*

Additional taken or planned mitigating measures	percentage points contributing to capital ratio
Use of provisions and/or other reserves (including release of countercyclical provisions)	2.3
Divestments and other management actions taken by 30 April 2011	0.0
Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules	0.0
Future planned issuances of common equity instruments (private issuances)	0.0
Future planned government subscriptions of capital instruments (including hybrids)	0.0
Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities	0.2
Supervisory recognised capital ratio after all current and future mitigating actions as of 31 December 2012, % [6]	11.3%

Notes

(1) The stress test was carried using the EBA common methodology, which includes a static balance sheet assumption and incorporates regulatory transitional floors, where binding (see http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx for the details on the EBA methodology).

(2) All capital elements and ratios are presented in accordance with the EBA definition of Core Tier 1 capital set up for the purposes of the EU-wide stress test, and therefore may differ from the definitions used by national supervisory authorities and/or reported by institutions in public disclosures.

(3) Neither baseline scenario nor the adverse scenario and results of the stress test should in any way be construed as a bank's forecast or directly compared to bank's other published information.

(4) Full static balance sheet assumption excluding any mitigating management actions, mandatory restructuring or capital raisings post 31 December 2010 (all government support measures and capital raisings fully paid in before 31 December 2010 are included).

(5) Effects of capital raisings, government support and mandatory restructuring plans publicly announced and fully committed in period from 31 December 2010 to 30 April 2011, which are incorporated in the Core Tier 1 capital ratio reported as the outcome of the stress test.

(6) The supervisory recognised capital ratio computed on the basis of additional mitigating measures presented in this section. The ratio is based primarily on the EBA definition, but may include other mitigating measures not recognised by the EBA methodology as having impacts in the Core Tier 1 capital, but which are considered by the national supervisory authorities as appropriate mitigating measures for the stressed conditions. Where applicable, such measures are explained in the additional announcements issued by banks/national supervisory authorities. Details of all mitigating measures are presented in the worksheet "3 - Mitigating measures).

Results of the 2011 EBA EU-wide stress test: Aggregate information and evolution of capital [1-4]

Name of the bank: GRUPO BBK

All in million EUR, or %

A. Results of the stress test based on the **full static balance sheet assumption** without any mitigating actions, mandatory restructuring or capital raisings post 31 December 2010 (all government support measures fully paid in before 31 December 2010 are included)

Capital adequacy	2010	Baseline scenario 2011	Baseline scenario 2012	Adverse scenario 2011	Adverse scenario 2012
Risk weighted assets (full static balance sheet assumption)	29,278	29,283	29,284	29,290	29,299
Common equity according to EBA definition	2,982	3,094	3,063	2,802	2,570
of which ordinary shares subscribed by government	0	0	0	0	0
Other existing subscribed government capital (before 31 December 2010)	0	0	0	0	0
Core Tier 1 capital (full static balance sheet assumption)	2,982	3,094	3,063	2,802	2,570
Core Tier 1 capital ratio (%)	10.2%	10.6%	10.5%	9.6%	8.8%

B. Results of the stress test recognising capital issuance and mandatory restructuring plans publicly announced and fully committed before 31 December 2010

Capital adequacy	2010	Baseline scenario 2011	Baseline scenario 2012	Adverse scenario 2011	Adverse scenario 2012
Risk weighted assets (full static balance sheet assumption)	29,278	29,283	29,284	29,290	29,299
Effect of mandatory restructuring plans, publicly announced and fully committed before 31 December 2010 on RWA (+/-)		0	0	0	0
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	29,278	29,283	29,284	29,290	29,299
Core Tier 1 Capital (full static balance sheet assumption)	2,982	3,094	3,063	2,802	2,570
Effect of mandatory restructuring plans, publicly announced and fully committed before 31 December 2010 on Core Tier 1 capital (+/-)		0	0	0	0
Core Tier 1 capital after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	2,982	3,094	3,063	2,802	2,570
Core Tier 1 capital ratio (%)	10.2%	10.6%	10.5%	9.6%	8.8%

C. Results of the stress test recognising capital issuance and mandatory restructuring plans publicly announced and fully committed before 30 April 2011

Capital adequacy	2010	Baseline scenario 2011	Baseline scenario 2012	Adverse scenario 2011	Adverse scenario 2012
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	29,278	29,283	29,284	29,290	29,299
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on RWA (+/-)		0	0	0	0
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 30 April 2011		29,283	29,284	29,290	29,299
of which RWA in banking book		27,515	27,516	27,522	27,531
of which RWA in trading book		51	51	51	51
RWA on securitisation positions (banking and trading book)		6	7	13	23
Total assets after the effects of mandatory restructuring plans publicly announced and fully committed and equity raised and fully committed by 30 April 2011	*44,628*	44,628	44,628	44,628	44,628
Core Tier 1 capital after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	2,982	3,094	3,063	2,802	2,570
Equity raised between 31 December 2010 and 30 April 2011		0	0	0	0
Equity raisings fully committed (but not paid in) between 31 December 2010 and 30 April 2011		0	0	0	0
Effect of government support publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital (+/-)		0	0	0	0
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital (+/-)		0	0	0	0
Core Tier 1 capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		3,094	3,063	2,802	2,570
Tier 1 capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		*3,246*	*3,214*	*2,954*	*2,722*
Total regulatory capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		*4,002*	*3,887*	*3,589*	*3,153*
Core Tier 1 capital ratio (%)	10.2%	10.6%	10.5%	9.6%	8.8%
Additional capital needed to reach a 5% Core Tier 1 capital benchmark					

Profit and losses	2010	Baseline scenario 2011	Baseline scenario 2012	Adverse scenario 2011	Adverse scenario 2012
Net interest income	593	477	398	440	432
Trading income	213	62	62	56	56
of which trading losses from stress scenarios		-6	-6	-12	-12
of which valuation losses due to sovereign shock				-0	-0
Other operating income [5]	102	200	200	181	181
Operating profit before impairments	562	421	367	358	375
Impairments on financial and non-financial assets in the banking book [6]	-241	-203	-394	-594	-674
Operating profit after impairments and other losses from the stress	321	218	-28	-236	-299
Other income [5,6]	14	-17	-17	-21	-32
Net profit after tax [7]	363	141	-31	-180	-232
of which carried over to capital (retained earnings)	181	112	-31	-180	-232
of which distributed as dividends	182	28	0	0	0

bilbao bizkaia kutxa
Gran Vía 30, 48009 Bilbao. 94 401 70 00. www.bbk.es
Merk. Erreg. =Reg. Merc.: T:BI-1, F: 112, 0 =H: BI-9ª, I: 1ª
IFK =CIF: G 48412720

Additional information	2010	Baseline scenario 2011	Baseline scenario 2012	Adverse scenario 2011	Adverse scenario 2012
Deferred Tax Assets [8]	64	64	77	141	240
Stock of provisions [9]	2,223	2,426	2,820	2,817	3,491
of which stock of provisions for non-defaulted assets	975	980	986	981	990
of which Sovereigns [10]	0	1	2	1	3
of which Institutions [10]	0	4	9	5	13
of which Corporate (excluding Commercial real estate)	755	755	755	755	755
of which Retail (excluding Commercial real estate)	218	218	218	218	218
of which Commercial real estate [11]	2	2	2	2	2
of which stock of provisions for defaulted assets	1,248	1,446	1,834	1,836	2,502
of which Corporate (excluding Commercial real estate)	763	884	940	1,122	1,362
of which Retail (excluding commercial real estate)	462	535	850	680	1,074
of which Commercial real estate	23	27	44	34	66
Coverage ratio (%) [12]					
Corporate (excluding Commercial real estate)	41.0%	37.2%	32.9%	46.7%	44.6%
Retail (excluding Commercial real estate)	34.6%	24.4%	27.1%	30.4%	32.3%
Commercial real estate	53.6%	20.6%	20.9%	25.3%	26.8%
Loss rates (%) [13]					
Corporate (excluding Commercial real estate)	2.0%	1.4%	2.7%	4.1%	4.6%
Retail (excluding Commercial real estate)	0.7%	0.3%	0.5%	0.8%	0.9%
Commercial real estate	1.1%	0.3%	0.6%	0.9%	1.0%
Funding cost (bps)	131			193	271

D. Other mitigating measures (see Mitigating measures worksheet for details), million EUR [14]

All effects as compared to regulatory aggregates as reported in Section C		Baseline scenario 2011	Baseline scenario 2012	Adverse scenario 2011	Adverse scenario 2012
A) Use of provisions and/or other reserves (including release of countercyclical provisions), capital ratio effect [6]		682	682	682	682
B) Divestments and other management actions taken by 30 April 2011, RWA effect (+/-)		0	0	0	0
B1) Divestments and other business decisions taken by 30 April 2011, capital ratio effect (+/-)		0	0	0	0
C) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules, RWA effect (+/-)		0	0	0	0
C1) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules, capital ratio effect (+/-)		0	0	0	0
D) Future planned issuances of common equity instruments (private issuances), capital ratio effect		0	0	0	0
E) Future planned government subscriptions of capital instruments (including hybrids), capital ratio effect		0	0	0	0
F) Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities, RWA effect (+/-)		0	0	0	0
F1) Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities, capital ratio effect (+/-)		67	67	57	57
Risk weighted assets after other mitigating measures (B+C+F)		29,283	29,284	29,290	29,299
Capital after other mitigating measures (A+B1+C1+D+E+F1)		3,843	3,812	3,541	3,309
Supervisory recognised capital ratio (%) [15]		*13.1%*	*13.0%*	*12.1%*	*11.3%*

Notes and definitions

(1) The stress test was carried using the EBA common methodology, which includes a static balance sheet assumption (see http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx for the details on the EBA methodology).

(2) All capital elements and ratios are presented in accordance with the EBA definition of Core Tier 1 capital set up for the purposes of the EU-wide stress test, and therefore may differ from the definitions used by national supervisory authorities and/or reported by institutions in public disclosures.

(3) Neither baseline scenario nor the adverse scenario and results of the stress test should in any way be construed as a bank's forecast or directly compared to bank's other published information.

(4) Regulatory transitional floors are applied where binding. RWA for credit risk have been calculated in accordance with the EBA methodology assuming an additional floor imposed at a level of RWA, before regulatory transitional floors, for December 2010 for both IRB and STA portfolios.

(5) Banks are required to provide explanations of what "Other operating income" and "Other income" constitutes for.
Composition of "Other operating income" and "Other income":
Other operating income: It includes, mainly, income from stockholdings not included in the trading book during the exercise.
Other income: It includes the participations and intangible assets (goodwill) impairment estimates during the exercise.

(6) If under the national legislation, the release of countercyclical provisions and/or other similar reserves is allowed, this figure for 2010 could be included either in rows "impairments on financial assets in the banking book" or "Other income" for 2010, whereas under the EU-wide stress test methodology such release for 2011-2012 should be reported in Section D as other mitigating measures.

(7) Net profit includes profit attributable to minority interests.

(8) Deferred tax assets as referred to in paragraph 69 of BCBS publication dated December 2010 : "Basel 3 – a global regulatory framework for more resilient banks and banking systems".

(9) Stock of provisions includes collective and specific provisions as well as countercyclical provisions, in the jurisdictions, where required by the national legislation.

(10) Provisions for non-defaulted exposures to sovereigns and financial institutions have been computed taking into account benchmark risk parameters (PDs and LGDs) provided by the EBA and referring to external credit ratings and assuming hypothetical scenario of rating agency downgrades of sovereigns.

(11) For definition of commercial real estate please refer to footnote (5) in the worksheet "4 - EADs".
(12) Coverage ratio = stock of provisions on defaulted assets / stock of defaulted assets expressed in EAD for the specific portfolio.
(13) Loss rate = total impairment flow (specific and collective impairment flow) for a year / total EAD for the specific portfolio (including defaulted and non-defaulted assets but excluding securitisation and counterparty credit risk exposures).

(14) All elements are be reported net of tax effects.
(15) The supervisory recognised capital ratio computed on the basis of additional mitigating measures presented in this section. The ratio is based primarily on the EBA definition, but may include other mitigating measures not recognised by the EBA methodology as having impacts in the Core Tier 1 capital, but which are considered by the national supervisory authorities as appropriate mitigating measures for the stressed conditions. Where applicable, such measures are explained in the additional announcements issued by banks/national supervisory authorities. Details of all mitigating measures are presented in the worksheet "3 - Mitigating measures).

Results of the 2011 EBA EU-wide stress test: Composition of capital as of 31 December 2010

Name of the bank: GRUPO BBK

Situation at December 2010	December 2010		References to COREP reporting
	Million EUR	% RWA	
A) Common equity before deductions (Original own funds without hybrid instruments and government support measures other than ordinary shares) (+)	**3,026**	10.3%	COREP CA 1.1 - hybrid instruments and government support measures other than ordinary shares
Of which: (+) eligible capital and reserves	3,232	11.0%	COREP CA 1.1.1 + COREP line 1.1.2.1
Of which: (-) intangibles assets (including goodwill)	-206	-0.7%	Net amount included in T1 own funds (COREP line 1.1.5.1)
Of which: (-/+) adjustment to valuation differences in other AFS assets [1]	0	0.0%	Prudential filters for regulatory capital (COREP line 1.1.2.6.06)
B) Deductions from common equity (Elements deducted from original own funds) (-)	**-44**	-0.2%	COREP CA 1.3.T1* (negative amount)
Of which: (-) deductions of participations and subordinated claims	-44	-0.2%	Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC and deducted from original own funds (COREP lines from 1.3.1 to 1.3.5 included in line 1.3.T1*)
Of which: (-) securitisation exposures not included in RWA	0	0.0%	COREP line 1.3.7 included in line 1.3.T1*
Of which: (-) IRB provision shortfall and IRB equity expected loss amounts (before tax)	0	0.0%	As defined by Article 57 (q) of Directive 2006/48/EC (COREP line 1.3.8 included in 1.3.T1*)
C) Common equity (A+B)	**2,982**	10.2%	
Of which: ordinary shares subscribed by government	0	0.0%	Paid up ordinary shares subscribed by government
D) Other Existing government support measures (+)	**0**	0.0%	
E) Core Tier 1 including existing government support measures (C+D)	**2,982**	10.2%	Common equity + Existing government support measures included in T1 other than ordinary shares
Difference from benchmark capital threshold (CT1 5%)	**1,518**	5.2%	Core tier 1 including government support measures - (RWA*5%)
F) Hybrid instruments not subscribed by government	**152**	0.5%	Net amount included in T1 own funds (COREP line 1.1.4.1a + COREP lines from 1.1.2.2***01 to 1.1.2.2***05 + COREP line 1.1.5.2a (negative amount)) not subscribed by government
Tier 1 Capital (E+F) (Total original own funds for general solvency purposes)	**3,133**	10.7%	COREP CA 1.4 = COREP CA 1.1 + COREP CA 1.3.T1* (negative amount)
Tier 2 Capital (Total additional own funds for general solvency purposes)	**1,329**	4.5%	COREP CA 1.5
Tier 3 Capital (Total additional own funds specific to cover market risks)	**0**	0.0%	COREP CA 1.6
Total Capital (Total own funds for solvency purposes)	**4,463**	15.2%	COREP CA 1
Memorandum items			
Amount of holdings, participations and subordinated claims in credit, financial and insurance institutions not deducted for the computation of core tier 1 but deducted for the computation of total own funds	-44	-0.2%	Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC not deducted for the computation of original own funds
Amount of securitisation exposures not included in RWA and not deducted for the computation of core tier 1 but deducted for the computation of total own funds	0	0.0%	Total of items as defined by Article 57 (r) of Directive 2006/48/EC not deducted for the computation of original own funds
Deferred tax assets [2]	64	0.2%	As referred to in paragraph 69 of BCBS publication dated December 2010 : "Basel 3 – a global regulatory framework for more resilient banks and banking systems"
Minority interests (excluding hybrid instruments) [2]	29	0.1%	Gross amount of minority interests as defined by Article 65 1. (a) of Directive 2006/48/EC
Valuation differences eligible as original own funds (-/+) [3]	-30	-0.1%	COREP line 1.1.2.6

Notes and definitions

(1) The amount is already included in the computation of the eligible capital and reserves and it is provided separately for information purposes.
(2) According to the Basel 3 framework specific rules apply for the treatment of these items under the Basel 3 framework, no full deduction is required for the computation of common equity.
(3) This item represents the impact in original own funds of valuation differences arising from the application of fair value measurement to certain financial instruments (AFS/FVO) and property assets after the application of prudential filters.

Results of the 2011 EBA EU-wide stress test: Overview of mitigating measures [1-2]

Name of the bank: GRUPO BBK

Use of countercyclical provisions, divestments and other management actions

Please fill in the table using a separate row for each measure	**Narrative description**	**Date of completion** (actual or planned for future issuances)	**Capital / P&L impact** (in million EUR)	**RWA impact** (in million EUR)	**Capital ratio impact** (as of 31 December 2012) %
A) Use of provisions and/or other reserves (including release of countercyclical provisions), [3]					
Collective provisions after the stress test		31/12/2010	682	0	2.3%
B) Divestments and other management actions taken by 30 April 2011					
1)					
2)					
C) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules					
1)					
2)					

Future capital raisings and other back stop measures

Please fill in the table using a separate row for each measure	**Date of issuance** (actual or planned for future issuances, dd/mm/yy)	**Amount**	**Maturity**	**Loss absorbency in going concern**	**Flexibility of payments (capacity to**	**Permanence (Undated and without incentive to redeem)**	**Conversion clause (where appropriate)**			
							Nature of conversion	**Date of conversion**	**Triggers**	**Conversion in common equity**
		(in million EUR)	(dated/ undated) [4]	(Yes/No)	(Yes/No)	(Yes/No)	(mandatory/ discretionary)	(at any time/from a specific date: dd/mm/yy)	(description of the triggers)	(Yes/No)
D) Future planned issuances of common equity instruments (private issuances)										
E) Future planned government subscriptions of capital instruments (including hybrids)										
1) Denomination of the instrument										
2)										
F) Other (existing and future) instruments recognised as back stop measures by national supervisory authorities (including hybrids)										
Unrealised capital gains in listed company equities in baseline scenario		67								
Unrealised capital gains in listed company equities in adverse scenario		57								

Notes and definitions

(1) The order of the measures follows the order of mitigating measures reported in the Section D of the worksheet "1 - Aggregate information".
(2) All elements are be reported net of tax effects.
(3) If under the national legislation, the release of countercyclical provisions and/or other similar reserves is allowed, this figure for 2010 could be included either in rows "Impairments on financial assets in the banking book" or "Other income" for 2010, whereas under the EU-wide stress test methodology such release for 2011-2012 should be reported in Section D of the worksheet "1- Aggregate information" as other mitigating measures and explained in this worksheet.
(4) If dated please insert the maturity date (dd/mm/yy) otherwise specify undated.

Results of the 2011 EBA EU-wide stress test: Credit risk exposures (EAD - exposure at default), as of 31 December 2010, mln EUR, [1,2]

Name of the bank:
GRUPO BBK

All values in million EUR, or %

	Non-defaulted exposures										Defaulted exposures (excluding sovereign)	Total exposures [7]
	Institutions	Corporate (excluding commercial real estate)	Retail (excluding commercial real estate)						Commercial Real Estate			
				of which Residential mortgages	Loan to Value (LTV) ratio (%) [6]	of which Revolving	of which SME	of which other		Loan to Value (LTV) ratio (%) [6]		
Austria			0									
Belgium			0									
Bulgaria			0									
Cyprus			0									
Czech Republic			0									
Denmark			0									
Estonia			0									
Finland			0									
France			0									
Germany			0									
Greece			0									
Hungary			0									
Iceland			0									
Ireland			0									
Italy			0									
Latvia			0									
Liechtenstein			0									
Lithuania			0									
Luxembourg			0									
Malta			0									
Netherlands			0									
Norway			0									
Poland			0									
Portugal			0									
Romania			0									
Slovakia			0									
Slovenia			0									
Spain	1,924	7,030	25,231	19,476	59	2,295	3,460	0	1,150	52	3,241	41,708
Sweden			0									
United Kingdom			0									
United States			0									
Japan			0									
Other non EEA non Emerging countries			0									
Asia			0									
Middle and South America			0									
Eastern Europe non EEA			0									
Others			0									
Total	1,924	7,030	25,231	19,476		2,295	3,460	0	1,150		3,241	41,708

Notes and definitions

(1) EAD - Exposure at Default or exposure value in the meaning of the CRD.

(2) The EAD reported here are based on the methodologies and portfolio breakdowns used in the 2011 EU-wide stress test, and hence may differ from the EAD reported by banks in their Pillar 3 disclosures, which can vary based on national regulation. For example, this would affect breakdown of EAD for real estate exposures and SME exposures.

(3) Breakdown by country and macro area (e.g. Asia) when EAD >=5%. In any case coverage 100% of total EAD should be ensured (if exact mapping of some exposures to geographies is not possible, they should be allocated to the group "others").

(4) The allocation of countries and exposures to macro areas and emerging/non-emerging is according to the IMF WEO country groupings. See: http://www.imf.org/external/pubs/ft/weo/2010/01/weodata/groups.htm

(5) Residential real estate property which is or will be occupied or let by the owner, or the beneficial owner in the case of personal investment companies, and commercial real estate property, that is, offices and other commercial premises, which are recognised as eligible collateral in the meaning of the CRD, with the following criteria, which need to be met:
(a) the value of the property does not materially depend upon the credit quality of the obligor. This requirement does not preclude situations where purely macro economic factors affect both the value of the property and the performance of the borrower; and
(b) the risk of the borrower does not materially depend upon the performance of the underlying property or project, but rather on the underlying capacity of the borrower to repay the debt from other sources. As such, repayment of the facility does not materially depend on any cash flow generated by the underlying property serving as collateral.

(6) Loan to value ratio - ratio of EAD to the market value of real estate used as collateral for such exposures. Given the different methodologies applied to assessing the value, the bank is required to explain the computation of the ratio. In particular (a) whether collateral values is marked-to-market or any other valuation method is used, (b) whether the amount has been adjusted for principal repayments, and (c) how guarantees other than the underlying property are treated.

Definition of Loan to Value ratio used:

(7) Total exposures is the total EAD according to the CRD definition based on which the bank computes RWA for credit risk. Total exposures, in addition to the exposures broken down by regulatory portfolios in this table, include EAD for securitisation transactions, counterparty credit risk, sovereigns, guaranteed by sovereigns, public sector entities and central banks.

Results of the 2011 EBA EU-wide stress test: Exposures to sovereigns (central and local governments), as of 31 December 2010, mln EUR [1,2]

Name of the bank: GRUPO BBK

All values in million EUR

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)	of which: loans and advances	NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)	of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book [3]	DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES — Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK — Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
3M	Austria	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Belgium	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Bulgaria	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Cyprus	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Czech Republic	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Denmark	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Estonia	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Finland	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0

bilbao bizkaia kutxa
Gran Vía 30, 48009 Bilbao. 94 401 70 00. www.bbk.es
Merk. Erreg. =Reg. Merc.: T:BI-1, F: 112, 0 =H: BI-9ª, I: 1ª
IFK =CIF: G 48412720

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book [3]	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	France	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Germany	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Greece	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Hungary	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Iceland	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Ireland	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		4	0	4	4	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		4	0	4	4	0	0	0	0
3M	Italy	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Latvia	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)	of which: loans and advances	NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)	of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book [3]	DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Liechtenstein	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Lithuania	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Luxembourg	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Malta	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Netherlands	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Norway	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Poland	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Portugal	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		3	0	3	3	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		3	0	3	3	0	0	0	0

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book [3]	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
3M	Romania	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Slovakia	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Slovenia	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Spain	821	563	821	258	0	0	0	0
1Y		912	257	912	655	0	0	0	0
2Y		147	11	147	138	0	0	0	0
3Y		212	15	212	197	0	0	0	0
5Y		329	52	329	277	0	5	0	0
10Y		630	95	630	535	0	0	0	0
15Y		61	6	61	55	0	0	0	0
		3,112	989	3,112	2,123	0	5	0	0
3M	Sweden	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	United Kingdom	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
	TOTAL EEA 30	**3,119**	**989**	**3,119**	**2,130**	**0**	**5**	**0**	**0**
3M	United States	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Japan	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book [3]	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
		0	0	0	0	0	0	0	0
3M	Other non EEA non Emerging countries	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Asia	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Middle and South America	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Eastern Europe non EEA	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
3M	Others	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
	TOTAL	3,119	989	3,119	2,130	0	5	0	0

Notes and definitions

(1) The allocation of countries and exposures to macro areas and emerging/non-emerging is according to the IMF WEO country groupings. See http://www.imf.org/external/pubs/ft/weo/2010/01/weodata/groups.htm

(2) The exposures reported in this worksheet cover only exposures to central and local governments on immediate borrower basis, and do not include exposures to other counterparts with full or partial government guarantees (such exposures are however included in the total EAD reported in the worksheet "4 - EADs").

(3) According to the EBA methodologies, for the trading book assets banks have been allowed to offset only cash short positions having the same maturities (paragraph 202 of the Methodological note).

Pruebas de resistencia 2011-2012

GRUPO BBK

BLOQUE A
Deterioro bruto acumulado 2011-2012

	Escenario de referencia		Escenario adverso	
	mill. €	% activos	mill. €	% activos
A1. Activos crediticios[1]	-2.278	-5,3%	-2.949	-6,9%
Soberanos e instituciones financieras	-12	-0,2%	-15	-0,3%
Empresas	-288	-5,8%	-373	-7,2%
Promotores y adjudicados	-1.090	-22,3%	-1.429	-29,2%
Pymes	-527	-10,3%	-654	-12,8%
Hipotecas	-192	-1,0%	-263	-1,3%
Resto minorista	-170	-7,1%	-215	-9,0%
A2. Cartera de negociación y resto de renta variable	-46	-0,1%	-77	-0,2%
A3. DETERIORO BRUTO (A1+A2)	-2.324	-5,5%	-3.026	-7,1%

1 Incluye inversión crediticia, renta fija distinta a negociación y titulizaciones.

BLOQUE B
Recursos disponibles acumulado 2011-2012

	Escenario de referencia		Escenario adverso	
	mill. €	% activos	mill. €	% activos
B1. PROVISIONES ESPECÍFICAS	1.681	3,9%	1.681	3,9%
B2. MARGEN DE EXPLOTACIÓN Y OTROS INGRESOS Y GASTOS	800	1,9%	758	1,8%
B3. EFECTO IMPOSITIVO	-47	-0,1%	176	0,4%
B4. DETERIORO/SUPERÁVIT NETO (A3+B1+B2+B3)	109	0,3%	-411	-1,0%

BLOQUE C
Impacto sobre Core Tier1 EBA

	Escenario de referencia		Escenario adverso	
SITUACIÓN INICIAL 2010	mill. €	% APR 2010	mill. €	% APR 2010
C1. Core Tier1 dic 2010	2.982	10,2%	2.982	10,2%
SITUACIÓN FINAL 2012	mill. €	% APR 2012	mill. €	% APR 2012
C2. Deterioro/Superávit neto (B4)	109	0,4%	-411	-1,4%
C3. Dividendos y otros	-28	-0,1%	0	0,0%
C4. Core Tier1 dic 2012 sin RDL 2/2011 y sin ampliaciones de capital[2] (C1+C2+C3)	3.063	10,5%	2.570	8,8%
C5. RDL 2/2011 o ampliaciones de capital	0	0,0%	0	0,0%
C6. Core Tier1 dic 2012 (C4+C5)	3.063	10,5%	2.570	8,8%
C7. Capital adicional para alcanzar el Core Tier1 5%	0	0,0%	0	0,0%
CONSIDERANDO LAS PROVISIONES GENÉRICAS				
C8. Provisiones genéricas[3]	682	2,3%	682	2,3%
C9. Core Tier1 dic 2012 con provisiones genéricas (C6+C8)	3.745	12,8%	3.252	11,1%
C10. Capital adicional para alcanzar el Core Tier1 5% con provisiones genéricas	0	0,0%	0	0,0%

2. Incluye emisiones de capital y obligaciones convertidas durante el ejercicio de stress cuya decisión se ha tomado entre 01.01.2011 y 30.04.2011.

3. En las entidades IRB, el importe informado corresponde a la parte de las provisiones genéricas no aplicada para cubrir la pérdida esperada de la inversión crediticia. En todas las entidades, el importe de las provisiones está neto de impuestos.

BLOQUE D
Otros elementos que absorben pérdidas

	Escenario de referencia		Escenario adverso	
SITUACIÓN FINAL 2012 CON OTROS ELEMENTOS QUE ABSORBEN PÉRDIDAS	mill. €	% APR 2012	mill. €	% APR 2012
D1. Desinversiones y otras decisiones de negocio hasta 30.04.2011	0	0,0%	0	0,0%
D2. Otros bonos obligatoriamente convertibles	0	0,0%	0	0,0%
D3. Otros	67	0,2%	57	0,2%
D4. Core Tier1 dic 2012 con otros elementos que absorben pérdidas (C9+D1+D2+D3)	3.812	13,0%	3.309	11,3%
D5. Capital adicio. para alcanzar el Core Tier1 5% con otros elem. que absorben pérdidas	0	0,0%	0	0,0%