



Oslo, 19 October 2007

## **Kredittilsynet (The Financial Supervisory Authority of Norway) warns against investment offers marketed by Harcourt Wells & Associates**

Kredittilsynet has been informed that Harcourt Wells & Associates (address: One Penn Plaza, 230 West 34th Street, 29th Fl, Manhattan, New York City, New York, 10119) has contacted Norwegian investors and tried to sell/purchase shares. In return, the investors must, among other things, pay a fee in advance in order to receive the shares or the purchase price. The company also offers services from the website [www.harcourtells.com](http://www.harcourtells.com).

Kredittilsynet informs that Harcourt Wells & Associates has not received any approval to perform investment services in Norway, involving that the company does not have necessary authorisation in accordance with Norwegian law. This also involves that Kredittilsynet does not supervise the company and has not approved the services offered by the company. Kredittilsynet therefore recommends that investors do not enter into agreements or transfer values to Harcourt Wells & Associates.

[Kredittilsynet's registry](#) contains information on all companies which are authorized to offer investment services in Norway. A list (not complete), of [parties in the market which operate without approval](#), can also be found on Kredittilsynet's website.

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