

The Alert List is a list of suspected boiler rooms, scam websites, phishes and unlicensed overseas entities which have come to the attention of the SFC. You can either search by name or by type to check whether an entity is already on the List.

In many cases, these entities adopt names which are similar to legitimate financial institutions. This is often done to give investors a false impression about with whom they are dealing. Also, they may claim to be based in a country when they do not actually operate there. Operators often use "virtual offices" to redirect calls and mail to overseas locations.

The List is not exhaustive. New information will be added as they come to the SFC's attention.

Name: Global Market Group Limited
Type of Scam: Boiler Rooms
Address(es): The company uses the address of a business centre in Hong Kong.
Remarks: The company used a bank account in Hong Kong to settle transactions.
Add Date: 28 July 2006

Name: Global Market Group LLC
Type of Scam: Boiler Rooms
Address(es): The company gives an address in US.
Remarks: The company previously made use of a bank account in Hong Kong in the name of Global Market Group Limited to settle transactions.
Add Date: 28 July 2006

Name: Masters & Bettman
Type of Scam: Boiler Rooms
Address(es): Level 25, Bank of China Tower
1 Garden Road, Hong Kong
Website: www.mastersbettman.com
Remarks: The company uses a bank account in the name of Strategic Control Financial Ltd in Hong Kong for settlement.
Add Date: 1 August 2006

Name: Whitman Pearce & Partners

Type of Scam: Boiler Rooms

Address(es): Level 36, Menara Citibank 165 Jalan Ampang
50450 Kuala Lumpur
Malaysia

Website: www.whitmanpearce.com

Name(s) of Representative(s): Stephen Chan, Robert Whitman

Remarks: The company claims to have offices in Costa Rica and Kuala Lumpur, Malaysia.

Add Date: 15 March 2004

Last Update Date: 31 July 2006