

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING

Units: Thousand euros

ASSETS		CURRENT P. 31/12/2022	PREVIOUS P. 31/12/2021
A) NON-CURRENT ASSETS	0040	161.004	80.304
1. Intangible assets:	0030	154	65
a) Goodwill	0031		
b) Other intangible assets	0032	154	65
2. Property, plant and equipment	0033	523	81
3. Investment property	0034		
4. Long-term investments in group companies and associates	0035	160.123	78.295
5. Long-term financial investments	0036	151	33
6. Deferred tax assets	0037	53	1.830
7. Other non-current assets	0038		
B) CURRENT ASSETS	0085	39.371	61.392
1. Non-current assets held for sale	0050		
2. Inventories	0055	24	60
3. Trade and other receivables:	0060	5.280	2.746
a) Trade receivables	0061	4.821	2.314
b) Other receivables	0062	459	432
c) Current tax assets	0063		
4. Short-term investments in group companies and associates	0064	5.266	488
5. Short-term financial investments	0070	8.347	39.926
6. Prepayments for current assets	0071	42	65
7. Cash and cash equivalents	0072	20.412	18.107
TOTAL ASSETS (A + B)	0100	200.375	141.696

Comments

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros
EQUITY AND LIABILITIES

		CURRENT P. 31/12/2022	PREVIOUS P. 31/12/2021
A) EQUITY (A.1 + A.2 + A.3)	0195	146.501	139.834
A.1) CAPITAL AND RESERVES	0180	146.501	139.834
1. Capital:	0171	18.224	18.224
a) Registered capital	0161	18.224	18.224
b) <i>Less: Uncalled capital</i>	0162		
2. Share premium	0172	99.326	99.326
3. Reserves	0173	15.681	17.826
4. <i>Own shares and equity holdings</i>	0174	(124)	
5. Prior periods' profit and loss	0178		
6. Other shareholder contributions	0179	6.573	6.573
7. Profit (loss) for the period	0175	6.821	(2.115)
8. <i>Less: Interim dividend</i>	0176		
9. Other equity instruments	0177		
A.2) VALUATION ADJUSTMENTS	0188		
1. Available-for-sale financial assets	0181		
2. Hedging transactions	0182		
3. Other	0183		
A.3) GRANTS, DONATIONS AND BEQUESTS RECEIVED	0194		
B) NON-CURRENT LIABILITIES	0120	48.139	92
1. Long-term provisions	0115	212	0
2. Long-term debts:	0116	47.840	
a) Debt with financial institutions and bonds and other marketable securities	0131	47.840	
b) Other financial liabilities	0132		
3. Long-term payables to group companies and associates	0117	87	92
4. Deferred tax liabilities	0118		
5. Other non-current liabilities	0135		
6. Long-term accrual accounts	0119		
C) CURRENT LIABILITIES	0130	5.735	1.770
1. Liabilities associated with non-current assets held for sale	0121		
2. Short-term provisions	0122		
3. Short-term debts:	0123	714	88
a) Bank borrowings and bonds and other negotiable securities	0133	710	12
b) Other financial liabilities	0134	4	76
4. Short-term payables to group companies and associates	0129	3.489	878
5. Trade and other payables:	0124	1.532	800
a) Suppliers	0125		
b) Other payables	0126	1.532	800
c) Current tax liabilities	0127		
6. Other current liabilities	0136		4
7. Current accrual accounts	0128		
TOTAL EQUITY AND LIABILITIES (A + B + C)	0200	200.375	141.696

Comments

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL PROFIT AND LOSS ACCOUNT

Units: Thousand euros

		PRESENT	PREVIOUS	CURRENT	PREVIOUS
		CURR. PERIOD (2nd HALF YEAR)	CURR. PERIOD (2nd HALF YEAR)	CUMULATIVE 31/12/2022	CUMULATIVE 31/12/2021
		Amount	Amount	Amount	Amount
(+) Revenue	0205	10.045	(633)	14.780	655
Change in inventories of finished products and work in progress	0206	0	(1.138)	(35)	262
(+) Own work capitalised	0207	0	0		
(-) Supplies	0208	0	1		
(+) Other operating revenue	0209	9	0	13	
(-) Personnel expenses	0217	(1.389)	(539)	(2.501)	(1.082)
(-) Other operating expenses	0210	(2.404)	(915)	(4.810)	(3.674)
(-) Depreciation and amortisation charge	0211	(59)	(26)	(91)	(45)
Allocation of grants for non-financial assets and other grants	0212	0	0		
(+) Reversal of provisions	0213	0	0		
Impairment and gain (loss) on disposal of fixed assets	0214	(30)	(308)	(30,00)	(308)
(+/-) Other profit (loss)	0215	0	24	1	22
= OPERATING PROFIT (LOSS)	0245	6.172	(3.534)	7.327	(4.170)
(+) Finance income	0250	(199)	(113)	4	19
(-) Finance costs	0251	(544)	(1)	(545)	(48)
(+/-) Changes in fair value of financial instruments	0252	776	0		
(+/-) Exchange differences	0254	167	4	179	11
Impairment and gain (loss) on disposal of financial instruments	0255	(262)	165	(277)	(94)
= NET FINANCE INCOME (COSTS)	0256	(62)	55	(639)	(112)
= PROFIT (LOSS) BEFORE TAX	0265	6.110	(3.479)	6.688	(4.282)
(+/-) (Expense) Income tax expense	0270	(463)	853	133	1.002
= PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	0280	5.647	(2.626)	6.821	(3.280)
(+/-) Profit (loss) from discontinued operations, net of tax	0285	0	1.165		1.165
= PROFIT (LOSS) FOR THE PERIOD	0300	5.647	(1.461)	6.821	(2.115)
EARNINGS PER SHARE					
Basic	0290	0,10	(0,03)	0,12	(0,05)
Diluted	0295	0,10	(0,03)	0,12	(0,05)
Comments					

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

**A. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousand euros		CURRENT PERIOD 31/12/2022	PREVIOUS PERIOD 31/12/2021
A) PROFIT (LOSS) FOR THE PERIOD (from the profit and loss)	0305	6.821	(2.115)
B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY	0310		
1. From measurement of financial instruments:	0320		
a) Available-for-sale financial assets	0321		
b) Other income/(expenses)	0323		
2. From cash flow hedges	0330		
3. Grants, donations and bequests received	0340		
4. From actuarial gains and losses and other adjustments	0344		
5. Other income and expense recognised directly in equity	0343		
6. Tax effect	0345		
C) TRANSFERS TO PROFIT OR LOSS	0350		
1. From measurement of financial instruments:	0355		
a) Available-for-sale financial assets	0356		
b) Other income/(expenses)	0358		
2. From cash flow hedges	0360		
3. Grants, donations and bequests received	0366		
4. Other income and expense recognised directly in equity	0365		
5. Tax effect	0370		
TOTAL RECOGNISED INCOME/(EXPENSE) (A + B + C)	0400	6.821	(2.115)
Comments			

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (1/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

CURRENT PERIOD		Capital and reserves					Valuation adjustments	Grants, donations and bequests received	Total equity
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period	Other equity instruments			
Closing balance at 01/01/2022	3010	18.224	117.152	-	(2.115)	6.573	-	-	139.834
Adjustments for changes in accounting policy	3011	-	-	-	-	-	-	-	-
Adjustment for errors	3012	-	-	-	-	-	-	-	-
Adjusted opening balance	3015	18.224	117.152	-	(2.115)	6.573	-	-	139.834
I. Total recognised income/(expense)	3020				6.821	-	-	-	6.821
II. Transactions with shareholders or owners	3025		(30)	(124)	-	-	-	-	(154)
1. Capital increases/ (reductions)	3026								-
2. Conversion of financial liabilities into equity	3027								-
3. Distribution of dividends	3028								-
4. Net trading with treasury stock	3029								0
5. Increases/ (reductions) for business combinations	3030								-
6. Other transactions with shareholders or owners	3032		(30)	(124)					(154)
III. Other changes in equity	3035	-	(2.115)	-	2.115	-	-	-	-
1. Equity-settled share-based payment	3036	-	-	-	-	-	-	-	-
2. Transfers between equity accounts	3037	-	(2.115)	-	2.115	-	-	-	-
3. Other changes	3038	-	-	-	-	-	-	-	-
Closing balance at 31/12/2022	3040	18.224	115.007	(124)	6.821	6.573	-	-	146.501

Comments

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (2/2)

Units: Thousand euros

PREVIOUS PERIOD		Capital and reserves					Valuation adjustments	Grants, donations and bequests received	Total equity
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period	Other equity instruments			
Closing balance at 01/01/2021 (comparative period)	3050	560	28.202	-	11.303	73	-	-	40.138
Adjustments for changes in accounting policy	3051	-	-	-	-	-	-	-	-
Adjustment for errors	3052	560,00	28.202	-	11.303	73	-	-	40.138
Adjusted opening balance (comparative period)	3055	-	-	-	-	-	-	-	-
I. Total recognised income/(expense)	3060	-	-	-	(2.115)	-	-	-	(2.115)
II. Transactions with shareholders or owners	3065	17.664	77.647	-	-	6.500	-	-	101.811
1. Capital increases/ (reductions)	3066	5.424	94.576,00	-	-	-	-	-	100.000
2. Conversion of financial liabilities into equity	3067	-	-	-	-	6.500	-	-	6.500
3. Distribution of dividends	3068	-	-	-	-	-	-	-	-
4. Net trading with treasury stock	3069	-	-	-	-	-	-	-	-
5. Increases/ (reductions) for business combinations	3070	-	-	-	-	-	-	-	-
6. Other transactions with shareholders or owners	3072	12.240	(16.929)	-	-	-	-	-	(4.689)
III. Other changes in equity	3075	-	11.303	-	(11.303)	-	-	-	-
1. Equity-settled share-based payment	3076	-	-	-	-	-	-	-	-
2. Transfers between equity accounts	3077	-	11.303	-	(11.303)	-	-	-	-
3. Other changes	3078	-	0	-	-	-	-	-	-
Closing balance at 31/12/2021 (comparative period)	3080	18.224	117.152	-	(2.115)	6.573	-	-	139.834

Comments

IV. SELECTED FINANCIAL INFORMATION			
4. INDIVIDUAL STATEMENT OF CASH FLOWS			
Units: Thousand euros		CURRENT PERIOD 31/12/2022	PREVIOUS PERIOD 31/12/2021
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	0435	2.753	(3.658)
1, Profit (loss) before tax	0405	6.688	(4.282)
2, Adjustments to profit (loss):	0410	(2.774)	188
(+) Depreciation and amortisation charge	0411	91	45
(+/-) Other net adjustments to profit (loss)	0412	(2.865)	143
3, Changes in working capital	0415	(1.161)	210
4, Other cash flows from operating activities:	0420	0	226
(-) Interest paid	0421	0	(48)
(+) Dividends received	0422	0	
(+) Interest received	0423	0	274
(+/-) Income tax recovered/(paid)	0430		
(+/-) Other sums received/(paid) from operating activities	0425		
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	0460	(48.350)	(70.115)
1, Payments for investments:	0440	(92.618)	(79.095)
(-) Group companies, associates and business units	0441	(91.799)	(38.943)
(-) Property, plant and equipment, intangible assets and investment property	0442	(621)	(112)
(-) Other financial assets	0443	(79)	(40.015)
(-) Non-current assets and liabilities classified as held-for-sale	0459		
(-) Other assets	0444	(119)	(25)
2, Proceeds from sale of investments	0450	44.268	8.980
(+) Group companies, associates and business units	0451	-	8.975
(+) Property, plant and equipment, intangible assets and investment property	0452	-	5
(+) Other financial assets	0453	13.443	-
(+) Non-current assets and liabilities classified as held-for-sale	0461		
(+) Other assets	0454	30.825	-
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)	0490	47.902	91.730
1, Sums received/(paid) in respect of equity instruments	0470	(154)	100.000
(+) Issuance	0471		100.000
(-) Redemption	0472		
(-) Acquisition	0473	(1.514)	
(+) Disposal	0474	1.360	
(+) Grants, donations and bequests received	0475		
2, Sums received/(paid) in respect of financial liability instruments:	0480	48.056	(2.017)
(+) Issuance	0481	50.063	11
(-) Repayment and redemption	0482	(2.007)	(2.028)
3, Payment of dividends and remuneration on other equity instruments	0485		(6.253)
D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES	0492		
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	0495	2.305	17.957
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	0499	18.107	150
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	0500	20.412	18.107
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 31/12/2022	PREVIOUS PERIOD 31/12/2021
(+) Cash on hand and at banks	0550	20.412	13.093
(+) Other financial assets	0552	-	5.014
(-) Less: Bank overdrafts repayable on demand	0553		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0600	20.412	13.093
Comments			

IV. SELECTED FINANCIAL INFORMATION

5. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/2)

Units: Thousand euros

ASSETS

		CURRENT P. 31/12/2022	PREVIOUS P. 31/12/2021
A) NON-CURRENT ASSETS	1040	372.834	260.817
1. Intangible assets:	1030	17.635	15.756
a) Goodwill	1031	3.905	3.905
b) Other intangible assets	1032	13.730	11.851
2. Property, plant and equipment	1033	331.934	222.057
3. Investment property	1034		
4. Investments accounted for using the equity method	1035	6	4
5. Non-current financial assets	1036	216	250
a) At fair value through profit or loss	1047		
Of which, "Designated upon initial recognition"	1041		
b) At fair value through other comprehensive income	1042		
Of which, "Designated upon initial recognition"	1043		
c) At amortised cost	1044	216	250
6. Non-current derivatives	1039		
a) Hedging	1045		
b) Other	1046		
7. Deferred tax assets	1037	22.388	22.085
8. Other non-current assets	1038	655	665
B) CURRENT ASSETS	1085	111.311	107.075
1. Non-current assets held for sale	1050		
2. Inventories	1055		
3. Trade and other receivables:	1060	15.930	20.612
a) Trade receivables	1061	9.332	7.299
b) Other receivables	1062	5.659	12.047
c) Current tax assets	1063	939	1.266
4. Current financial assets	1070	10.025	42.211
a) At fair value through profit or loss	1080	8.244	39.906
Of which, "Designated upon initial recognition"	1081		
b) At fair value through other comprehensive income	1082		
Of which, "Designated upon initial recognition"	1083		
c) At amortised cost	1084	1.781	2.305
5. Current derivatives	1076		
a) Hedging	1077		
b) Other	1078		
6. Other current assets	1075	4.971	1.710
7. Cash and cash equivalents	1072	80.385	42.542
TOTAL ASSETS (A + B)	1100	484.145	367.892

Comments

IV. SELECTED FINANCIAL INFORMATION
5. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (2/2)

Units: Thousand euros		CURRENT P.	PREVIOUS P.
EQUITY AND LIABILITIES		31/12/2022	31/12/2021
A) EQUITY (A.1 + A.2 + A.3)	1195	132.523	119.132
A.1) CAPITAL AND RESERVES	1180	125.822	110.576
1. Capital	1171	18.224	18.224
a) Registered capital	1161	18.224	18.224
b) Less: Uncalled capital	1162		
2.Share premium	1172	99.326	99.326
3.Reserves	1173	(15.055)	(19.605)
4.Less: Treasury stock	1174	(124)	
5.Prior periods' profit and loss	1178		
6.Other shareholder contributions	1179	6.573	6.573
7.Profit (loss) for the period attributable to the parent	1175	16.878	6.058
8.Less: Interim dividend	1176		
9.Other equity instruments	1177		
A.2) ACCUMULATED OTHER COMPREHENSIVE INCOME	1188	(3.398)	506
1.Items that are not reclassified to profit or loss for the period	1186		
a) Equity instruments through other comprehensive income	1185		
b) Others	1190		
2.Items that may subsequently be reclassified to profit or loss for the period	1187	(3.398)	506
a) Hedging transactions	1182		
b) Translation differences	1184	(3.398)	506
c) Share in other comprehensive income for investments in joint ventures and others	1192		
d) Debt instruments at fair value through other comprehensive income	1191		
e) Others	1183		
EQUITY ATTRIBUTABLE TO THE PARENT COMPANY (A.1 + A.2)	1189	122.424	111.082
A.3) NON-CONTROLLING INTERESTS	1193	10.099	8.050
B) NON-CURRENT LIABILITIES	1120	305.681	223.896
1. Grants	1117	13.007	13.260
2. Non-current provisions	1115	1.789	1.886
3. Non-current financial liabilities:	1116	271.506	193.460
a) Debt with financial institutions and bonds and other marketable securities	1131	230.748	172.089
b) Other financial liabilities	1132	40.758	21.371
4. Deferred tax liabilities	1118	1.962	1.141
5. Non-current derivatives	1140		
a) Hedging	1141		
b) Other	1142		
6. Other non-current liabilities	1135	17.417	14.149
C) CURRENT LIABILITIES	1130	45.941	24.864
1. Liabilities associated with non-current assets held for sale	1121		
2. Current provisions	1122		
3. Current financial liabilities:	1123	15.955	16.378
a) Debt with financial institutions and bonds and other marketable securities	1133	13.260	14.629
b) Other financial liabilities	1134	2.695	1.749
4. Trade and other payables:	1124	29.829	8.323
a) Suppliers	1125	13.812	1.216
b) Other payables	1126	15.788	7.025
c) Current tax liabilities	1127	229	82
5. Current derivatives	1136	0	0
a) Hedging	1146		
b) Other	1147		
6. Other current liabilities	1136	157	163
TOTAL EQUITY AND LIABILITIES (A + B + C)	1200	484.145	367.892

Comments

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2022	PREVIOUS CUMULATIVE 31/12/2021
Units: Thousand euros					
(+)	Revenue	1205	34.480	72.886	39.927
	Change in inventories of finished products and work in progress	1206			
(+/-)			0	-	237,00
(+)	Own work capitalised	1207	2.062	3.305	1.368
(-)	Supplies	1208	(6.765)	(12.141)	(6.081)
(+)	Other operating revenue	1209	120	206	105
(-)	Personnel expenses	1217	(3.575)	(6.563)	(3.887)
(-)	Other operating expenses	1210	(8.188)	(15.072)	(10.416)
(-)	Depreciation and amortisation charge	1211	(6.048)	(11.747)	(9.951)
(+)	Allocation of grants for non-financial assets and other grants	1212			
		1214	131	251	140
(+/-)	Impairment and gain (loss) on disposal of fixed assets		0	-	391
(+/-)	Gain (loss) on disposal of non-current assets	1216	(159)	(340)	(560)
(+/-)	Other profit (loss)	1215	(187)	(104)	213
=	OPERATING PROFIT (LOSS)	1245	11.871	30.681	11.486
(+)	Finance income	1250	1.884	2.238	167
a)	Interest income calculated using the effective interest rate	1262	0	-	-
b)	Other	1263	1.884	2.238	167
(-)	Finance costs	1251	(3.039)	(6.048)	(5.959)
(+/-)	Changes in fair value of financial instruments	1252	499	(277)	(14.489)
	Gain (loss) from reclassification of financial assets at amortised cost to financial assets at fair value	1258			
(+/-)			0	0	-
	Gain (loss) from reclassification of financial assets at fair value through other comprehensive income to financial assets at fair value	1259			
(+/-)			0	0	-
(+/-)	Exchange differences	1254	(3.530)	(3.777)	621
(+/-)	Impairment and gain (loss) on disposal of financial instruments	1255	0	-	-
(+/-)	Gain (loss) on disposal of financial instruments	1257	0	(21)	(21)
a)	Financial instruments at amortised cost	1260	0	-	-
b)	Other financial instruments	1261	0	-	-
=	NET FINANCE INCOME (COSTS)	1256	(4.186)	(7.864)	(19.681)
(+/-)	Profit (loss) of equity-accounted investees	1253	0	-	-
=	PROFIT (LOSS) BEFORE TAX	1265	7.685	22.817	(8.195)
(+/-)	Income tax expense	1270	371	(2.662)	13.817
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	1280	8.056	20.155	5.622
(+/-)	Profit (loss) from discontinued operations, net of tax	1285	0	-	-
=	CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD	1288	8.056	20.155	5.622
A)	Profit (loss) for the period attributable to the parent company	1300	6.031	16.878	6.058
B)	Profit (loss) attributable to non-controlling interests	1289	2.025	3.277	(436)
EARNINGS PER SHARE					
	Basic	1290	0,11	0,30	0,14
	Diluted	1295	0,11	0,03	0,14
Comments					

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT PERIOD 31/12/2022	PREVIOUS PERIOD 31/12/2021
A) CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	1305	8.056	2.935	20.155	5.622
B) OTHER COMPREHENSIVE INCOME – ITEMS THAT ARE NOT RECLASSIFIED TO PROFIT OR LOSS:	1310	-	-	-	-
1. From revaluation/(reversal of revaluation) of property, plant and equipment and intangible assets	1311	-	-	-	-
2. From actuarial gains and losses	1344	-	-	-	-
3. Share in other comprehensive income of investments in joint ventures and associates	1342	-	-	-	-
4. Equity instruments through other comprehensive income	1346	-	-	-	-
5. Other income and expenses that are not reclassified to profit or loss	1343	-	-	-	-
6. Tax effect	1345	-	-	-	-
C) OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS:	1350	(5.116)	458	(3.765)	1.053
1. Hedging transactions	1360	-	-	-	-
a) Valuation gains/(losses)	1361	-	-	-	-
b) Amounts transferred to profit or loss	1362	-	-	-	-
c) Amounts transferred to initial carrying amount of hedged items	1363	-	-	-	-
d) Other reclassifications	1364	-	-	-	-
2. Translation differences:	1365	(5.116)	458	(3.765)	1.053
a) Valuation gains/(losses)	1366	(5.116)	458	(3.765)	1.053
b) Amounts transferred to profit or loss	1367	-	-	-	-
c) Other reclassifications	1368	-	-	-	-
3. Share in other comprehensive income of investments in joint ventures and associates:	1370	-	-	-	-
a) Valuation gains/(losses)	1371	-	-	-	-
b) Amounts transferred to profit or loss	1372	-	-	-	-
c) Other reclassifications	1373	-	-	-	-
4. Debt instruments at fair value through other comprehensive income	1381	-	-	-	-
a) Valuation gains/(losses) taken to equity	1382	-	-	-	-
b) Amounts transferred to profit or loss	1383	-	-	-	-
c) Other reclassifications	1384	-	-	-	-
5. Other income and expenses that may subsequently be reclassified to profit or loss	1375	-	-	-	-
a) Valuation gains/(losses) taken to equity	1376	-	-	-	-
b) Amounts transferred to profit or loss	1377	-	-	-	-
c) Other reclassifications	1378	-	-	-	-
6. Tax effect	1380	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)	1400	2.940	3.393	16.390	6.675
a) Attributable to the parent	1398	1.019	3.424	12.974	6.920
b) Attributable to non-controlling interests	1399	1.921	(31)	3.416	(245)

Comments

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD		Equity attributable to the parent company							Non-controlling interests	Total equity
		Capital and reserves					Valuation adjustments			
		Capital	Share premium and Reserves	Treasury stock	for the period attributable to the parent	Other equity instruments				
Closing balance at 01/01/2022	3110	18.224	79.721	-	6.058	6.573	506	8.050	119.132	
Adjustments for changes in accounting policy	3111	-	-	-	-	-	-	-	-	
Adjustment for errors	3112	-	-	-	-	-	-	-	-	
Adjusted opening balance	3115	18.224	79.721	-	6.058	6.573	506	8.050	119.132	
I. Total comprehensive income/(expense) for the period	3120	-	-	-	16.878	-	(3.904)	3.416	16.390	
II. Transactions with shareholders or owners	3125	-	(30,00)	(124,00)	-	-	-	(976)	(1.130)	
1. Capital increases/ (reductions)	3126	-	-	-	-	-	-	-	-	
2. Conversion of financial liabilities into equity	3127	-	-	-	-	-	-	-	-	
3. Distribution of dividends	3128	-	-	-	-	-	-	(976)	(976)	
4. Purchase / sale of treasury stock	3129	-	(30)	(124)	-	-	-	-	(154)	
5. Equity increase/ (decrease) resulting from business combinations	3130	-	-	-	-	-	-	-	-	
6. Other transactions with shareholders or owners	3132	-	-	-	-	-	-	-	-	
III. Other changes in equity	3135	-	4.580	-	(6.058)	-	-	(391)	(1.869)	
1. Equity-settled share-based payment	3136	-	-	-	-	-	-	-	-	
2. Transfers among components of equity	3137	-	6.058	-	(6.058)	-	-	-	-	
3. Other changes	3138	-	(1.478)	-	-	-	-	(391)	(1.869)	
Closing balance at 31/12/2022	3140	18.224	84.271	(124)	16.878	6.573	(3.398)	10.099	132.523	

Comments

IV. SELECTED FINANCIAL INFORMATION									
8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (2/2)									
Units: Thousand euros		Equity attributable to the parent company							
PREVIOUS PERIOD		Capital and reserves					Valuation adjustments	Non-controlling interests	Total equity
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments			
Closing balance at 01/01/2021 (comparative period)	3150	560	(1.090)	-	3.457	73,00	(356)	8.972	11.616
Adjustments for changes in accounting policy	3151	-	-	-	-	-	-	-	-
Adjustment for errors	3152	-	-	-	-	-	-	-	-
Adjusted opening balance (comparative period)	3155	560	(1.090)	-	3.457	73,00	(356)	8.972	11.616
I. Total comprehensive income/(expense) for the period	3160	-	-	-	6.058	-	862	(245)	6.675
II. Transactions with shareholders or owners	3165	17.664	77.647	-	-	6.500	-	(756)	101.055
1. Capital increases/ (reductions)	3166	5.424	94.576	-	-	-	-	-	100.000
2. Conversion of financial liabilities in to equity	3167	-	-	-	-	6.500	-	-	6.500
3. Distribution of dividends	3168	-	-	-	-	-	-	(756)	(756)
4. Purchase /sale of treasury stock	3169	-	-	-	-	-	-	-	-
5. Equity increase/ (decrease) resulting from business combinations	3170	-	-	-	-	-	-	-	-
6. Other transactions with shareholders or owners	3172	12.240	(16.929)	-	-	-	-	-	(4.689)
III. Other changes in equity	3175	-	3.164	-	(3.457)	-	-	79	(214)
1. Equity-settled share-based payment	3176	-	-	-	0	-	-	-	-
2. Transfers among components of equity	3177	-	3.457	-	(3.457)	-	-	-	-
3. Other changes	3178	-	(293)	-	0	-	-	79	(214)
Closing balance at 31/12/2021 (comparative period)	3180	18.224	79.721	-	6.058	6.573	506	8.050	119.132
Comments									

IV. SELECTED FINANCIAL INFORMATION				
9. A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED)				
Units: Thousand euros		CURRENT PERIOD 31/12/2022	PREVIOUS PERIOD 31/12/2021	
A)	CASH FLOWS FROM OPERATING	1435	52.525	15.169
1,	Profit (loss) before tax	1405	22.817	(8.195)
2,	Adjustments to profit (loss):	1410	27.042	26.944
(+)	Depreciation and amortisation charge	1411	11.747	9.951
(+/-)	Other net adjustments to profit (loss)	1412	15.295	16.993
3,	Changes in working capital	1415	9.886	2.184
4,	Other cash flows from operating activities:	1420	(7.220)	(5.764)
(-)	Interest paid	1421	(6.104)	(5.511)
(-)	Payment of dividends and remuneration on	1430	-	-
(+)	Dividends received	1422	-	-
(+)	Interest received	1423	204	109
(+/-)	Income tax recovered/(paid)	1424	(1.312)	(362)
(+/-)	Other sums received/(paid) from operating	1425	(8)	-
B)	CASH FLOWS FROM INVESTING	1460	(90.404)	(95.848)
1,	Payments for investments:	1440	(121.546)	(96.481)
(-)	Group companies, associates and business	1441	-	-
(-)	Property, plant and equipment, intangible	1442	(121.513)	(56.323)
(-)	Other financial assets	1443	(33)	(40.158)
(-)	Non-current assets and liabilities classified	1459	-	-
(-)	Other assets	1444	-	-
2,	Proceeds from sale of investments	1450	31.142	633
(+)	Group companies, associates and business	1451	-	-
(+)	Property, plant and equipment, intangible	1452	112	178
(+)	Other financial assets	1453	31.030	455
(+)	Non-current assets and liabilities classified	1461	-	-
(+)	Other assets	1454	-	-
3,	Other cash flows from investing activities	1455	-	-
(+)	Dividends received	1456	-	-
(+)	Interest received	1457	-	-
(+/-)	Other sums received/(paid) from investing	1458	-	-
C)	CASH FLOWS FROM FINANCING	1490	78.602	108.725
1,	Sums received/(paid) in respect of equity instruments	1470	(154)	100.000
(+)	Issuance	1471	-	100.000
(-)	Redemption	1472	-	-
(-)	Acquisition	1473	(1.514)	-
(+)	Disposal	1474	1.360	-
(+)	Grants, donations and bequests received	1475	-	-
2,	Sums received/(paid) in respect of	1480	79.732	15.503
(+)	Issuance	1481	93.501	28.522
(-)	Repayment and redemption	1482	(13.769)	(13.019)
3,	Payment of dividends and remuneration on other equity instruments	1485	-	-
		1486	(976)	(6.778)
4,	Other cash flows from financing activities	1486	-	-
(-)	Interest paid	1487	-	-
(+/-)	Other sums received/(paid) from financing	1488	-	-
D)	EFFECT OF CHANGES IN FOREIGN	1492	(2.880)	815
E)	NET INCREASE/(DECREASE) IN CASH	1495	37.843	28.861
F)	CASH AND CASH EQUIVALENTS AT THE	1499	42.542	13.681
G)	CASH AND CASH EQUIVALENTS AT THE	1500	80.385	42.542
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 31/12/2022	PREVIOUS PERIOD 31/12/2021	
(+)	Cash on hand and at banks	1550	80.379	37.528
(+)	Other financial assets	1552	6	5.014
		1553		
(-)	Less: Bank overdrafts repayable on demand	1554	-	-
	TOTAL CASH AND CASH	1600	80.385	37.528
Comments				

IV. SELECTED FINANCIAL INFORMATION

10. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		€ / share (X.XX)	Amount (thousand euros)	No. of shares to be delivered	€ / share (X.XX)	Amount (thousand euros)	No. of shares to be delivered
Ordinary shares	2158	-	-		-	-	
Other shares (non-voting shares, redeemable shares, etc.)	2159	-	-				
Total dividends paid	2160				-	-	
a) Dividends charged to profit and loss	2155	-	-		-	-	
b) Dividends charged to reserves or	2156	-	-		-	-	
c) Dividends in kind	2157	-	-		-	-	
d) Flexible payment	2154	-	-		-	-	
Comments							

IV. SELECTED FINANCIAL INFORMATION

11. SEGMENT INFORMATION

Units: thousand euros		Distribution of revenue by geographic area			
		INDIVIDUAL		CONSOLIDATED	
GEOGRAPHIC AREA		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Spanish market	2210	14.459	653	54.845	25.948
International market	2215	321	2	18.041	13.979
a) European Union	2216	-	-	-	-
a.1) Euro Area	2217	-	-	-	-
a.2) Non-Euro Area	2218	-	-	-	-
b) Other	2219	321	2	18.041	13.979
TOTAL	2220	14.780	655	72.886	39.927

Comments

Units: thousand euros		CONSOLIDATED			
		Ordinary revenue		Profit (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Hydropower plants	2221	12.676	9.806	4.059	676
Wind farms	2222	34.583	18.633	26.687	6.660
Solar photovoltaic plants	2223	13.360	4.365	8.573	7.192
Commercialization	2224	8.230	5.569	655	305
Other services	2225	4.037	1.554	(19.819)	(9.211)
	2226				
	2227				
	2228				
	2229				
	2230				
TOTAL	2235	72.886	39.927	20.155	5.622

Comments

IV. SELECTED FINANCIAL INFORMATION
12. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	37	32	219	117
Men	2296	23	13	168	85
Women	2297	14	19	51	32

Comments

IV. SELECTED FINANCIAL INFORMATION

13. REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS

DIRECTORS: Item of remuneration:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Remuneration for membership on the	2310	615	437
Salaries	2311	920	639
Variable remuneration in cash	2312		
Share-based remuneration systems	2313		
Termination benefits	2314		
Long-term savings systems	2315		
Other items	2316	183	126
TOTAL	2320	1.718	1.202

MANAGERS:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to managers	2325	990	434

Comments

IV. SELECTED FINANCIAL INFORMATION

14. RELATED-PARTY TRANSACTIONS AND BALANCES (1/2)

Units: thousand euro

EXPENSES AND REVENUE		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Finance costs	2340					-
2) Leases	2343					
3) Services received	2344	350	127			477
4) Purchase of inventories	2345					
5) Other expenses	2348					
TOTAL EXPENSES (1+2+3+4+5)	2350	350	127			477
6) Finance income	2351					-
7) Dividends received	2354					-
8) Services rendered	2356	3.502				3.502
9) Sale of inventories	2357					-
10) Other income	2359					-
TOTAL REVENUE (6+7+8+9+10)	2360	3.502				3.502

OTHER TRANSACTIONS:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	2372					
Financing agreements: loans and capital contributions (borrower)	2375					
Guarantees and collateral given	2381					
Guarantees and collateral received	2382					
Commitments assumed	2383					
Dividends and other earnings distributed	2386					-
Other transactions	2385	-				-

BALANCES ON THE REPORTING DATE:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	2341	2.528				2.528
2) Loans and credit given	2342					-
3) Other receivables	2346	109				109
TOTAL RECEIVABLES (1+2+3)	2347	2.637	-	-	-	2.637
4) Trade payables	2352					-
5) Loans and credit received	2353	180				180
6) Other payment obligations	2355					-
TOTAL PAYABLES (4+5+6)	2358	180	-	-	-	180

Comments

IV. SELECTED FINANCIAL INFORMATION
14. RELATED-PARTY TRANSACTIONS AND BALANCES (2/2)

Units: thousand euro		PREVIOUS PERIOD				
EXPENSES AND REVENUE		Significant	Directors	Group	Other	Total
1) Finance costs	6340	45				45
2) Leases	6343					0
3) Services received	6344	100	97			197
4) Purchases of goods (finished)	6345					0
5) Other expenses	6348					0
TOTAL EXPENSES	6350	145	97	0	0	242
6) Finance income	6351	1				1
7) Dividends received	6354					0
8) Services rendered	6356	1.118				1.118
9) Sale of goods (finished or in)	6357					0
10) Other income	6359					0
TOTAL REVENUE	6360	1.119	0	0	0	1.119
OTHER TRANSACTIONS:		PREVIOUS PERIOD				
		Significant	Directors	Group	Other	Total
Financing agreements: loans and capital contributions (lender)	6372					
Financing agreements: loans and capital contributions (borrower)	6375					
Guarantees and collateral	6381					
Guarantees and collateral	6382					
Commitments acquired	6383					
Dividends and other earnings	6386					
Other transactions	6385	7.274				7.274
BALANCES ON THE REPORTING DATE:		PREVIOUS PERIOD				
		Significant	Directors	Group	Other	Total
1) Trade receivables	6341					
2) Loans and credit given	6342	706				706
3) Other receivables	6346					
TOTAL RECEIVABLES (1+2+3)	6347	706				706
4) Trade payables	6352					0
5) Loans and credit received	6353	180				180
6) Other payment obligations	6355					0
TOTAL PAYABLES (4+5+6)	6358	180				180
Comments						