APRIL 2012 - GROUP TRAFFIC AND CAPACITY STATISTICS

- In April 2012, Group traffic excluding bmi measured in Revenue Passenger Kilometres rose by 2.9 per cent versus April 2011; capacity excluding bmi measured in Available Seat Kilometres was up 0.5 per cent.
- Group premium traffic excluding bmi for the month of April grew by 4.8 per cent compared to the previous year, with 2.6 per cent growth in non-premium traffic.
- Iberia Express represented 1.5 per cent of Iberia capacity and 0.4 per cent of IAG.
- Ten days of bmi mainline capacity amounted to 220 million ASKs; this figure is not included in the IAG Group traffic statistics.
- During the month of April 7 days were affected by the pilots' industrial action when Iberia operated approximately 63 per cent of its flights. At a Group level, capacity was impacted by approximately 2 per cent.

May 4th, 2012

STRATEGIC DEVELOPMENTS

On April 20, IAG completed the purchase of bmi from Lufthansa. It is planned that bmi mainline will be integrated into British Airways and consultation has begun with bmi mainline staff and their trade unions.

Progress has been made with a potential buyer for bmi Regional, but so far this has not been possible for bmibaby, despite attempts over many months by both Lufthansa and IAG. Therefore, yesterday, bmibaby started consultation to look at future options including, subject to that consultation, a proposal to close in September this year.

On April 29, the Spanish government announced the start of an arbitration process between Iberia and its pilots. The arbitrator will announce its resolution within ten days. The resolution of the arbitration is binding and this process ends the conflict.

INTERNATIONAL AIRLINES GROUP

Group Performance

	Month of April			Year to Date		
	2012	2011	Change	2012	2011	Change
Passengers Carried ('000s)	**4,395**	**4,356**	***0.9%***	**15,781**	**15,885**	***-0.7%***
Domestic (UK & Spain)	899	918	*-2.1%*	3,244	3,646	*-11.0%*
Europe	1,902	1,890	*0.6%*	6,574	6,533	*0.6%*
North America	733	692	*5.9%*	2,477	2,265	*9.4%*
Latin America & Caribbean	375	395	*-5.1%*	1,551	1,563	*-0.8%*
Africa, Middle East & S.Asia	351	340	*3.2%*	1,444	1,396	*3.4%*
Asia Pacific	135	121	*11.6%*	491	482	*1.9%*
Revenue Passenger Km (millions)	**14,476**	**14,065**	***2.9%***	**53,613**	**51,832**	***3.4%***
Domestic (UK & Spain)	586	584	*0.3%*	2,070	2,240	*-7.6%*
Europe	2,356	2,350	*0.3%*	7,883	7,973	*-1.1%*
North America	4,942	4,627	*6.8%*	16,798	15,203	*10.5%*
Latin America & Caribbean	3,116	3,243	*-3.9%*	12,964	12,802	*1.3%*
Africa, Middle East & S.Asia	2,115	2,023	*4.5%*	8,920	8,644	*3.2%*
Asia Pacific	1,361	1,238	*9.9%*	4,978	4,970	*0.2%*
Available Seat Km (millions)	**17,731**	**17,648**	***0.5%***	**69,157**	**68,766**	***0.6%***
Domestic (UK & Spain)	765	776	*-1.4%*	2,821	3,243	*-13.0%*
Europe	3,072	3,145	*-2.3%*	11,280	11,832	*-4.7%*
North America	5,839	5,567	*4.9%*	21,475	20,348	*5.5%*
Latin America & Caribbean	3,701	3,958	*-6.5%*	15,383	15,402	*-0.1%*
Africa, Middle East & S.Asia	2,671	2,652	*0.7%*	11,846	11,611	*2.0%*
Asia Pacific	1,683	1,550	*8.6%*	6,352	6,330	*0.3%*
Passenger Load Factor (%)	**81.6**	**79.7**	**+1.9 pts**	**77.5**	**75.4**	**+2.1 pts**
Domestic (UK & Spain)	76.6	75.3	+1.3 pts	73.4	69.1	+4.3 pts
Europe	76.7	74.7	+2.0 pts	69.9	67.4	+2.5 pts
North America	84.6	83.1	+1.5 pts	78.2	74.7	+3.5 pts
Latin America & Caribbean	84.2	81.9	+2.3 pts	84.3	83.1	+1.2 pts
Africa, Middle East & S.Asia	79.2	76.3	+2.9 pts	75.3	74.4	+0.9 pts
Asia Pacific	80.9	79.9	+1.0 pts	78.4	78.5	-0.1 pts
Cargo and Total Capacity (millions)						
Cargo Tonne Km	501	513	*-2.3%*	1,982	2,027	*-2.2%*
Total Revenue Tonne Km	1,877	1,844	*1.8%*	7,091	6,952	*2.0%*
Available Tonne Km	2,529	2,487	*1.7%*	9,868	9,684	*1.9%*
Overall Load Factor	74.2	74.1	+0.1 pts	71.9	71.8	+0.1 pts

Performance by Airline

	Month of April			Year to Date		
	2012	2011	Change	2012	2011	Change
IBERIA						
Revenue Passenger Km (millions)	4,031	4,373	*-7.8%*	15,417	16,388	*-5.9%*
Available Seat Km (millions)	4,837	5,312	*-8.9%*	19,002	20,667	*-8.1%*
Cargo Tonne Km (millions)	96	108	*-11.1%*	405	456	*-11.2%*
BRITISH AIRWAYS						
Revenue Passenger Km (millions)	10,444	9,691	*7.8%*	38,196	35,444	*7.8%*
Available Seat Km (millions)	12,896	12,336	*4.5%*	50,155	48,100	*4.3%*
Cargo Tonne Km (millions)	405	405	*0.0%*	1,577	1,571	*0.4%*