The AFM warns against Metropolitan Credit Corp, BKR-Krediet and Enschede Finance

The Netherlands Authority for the Financial Markets (AFM) is warning investors not to accept any offers of Metropolitan Credit Corp to provide lending operations [aanbieden van krediet] and further not to accept any mediation activities of BKR-Krediet and Enschede Finance in the lending operations of Metropolitan Credit Corp.

The AFM believes that Metropolitan Credit Corp has offered / still offers lending operations in the Netherlands without a licence or an exemption. The AFM believes that BKR-Krediet and Enschede Finance have mediated / still mediate in these lending operations of Metropolitan Credit Corp without a license or an exemption.

In addition, the AFM has received complaints from consumers who have received an offer of Metropolitan Credit Corp, through the intermediary of BKR-Krediet and Enschede Finance, to provide lending operations. Offering lending operations in the Netherlands without a licence or an exemption constitutes a violation of article 2:60 of the Act on Financial Supervision [Wet op het financial toezicht]. Offering mediation services that relate to lending operations in the Netherlands without a licence or an exemption constitutes a violation of article 2:80 of the Act on Financial Supervision.

Metropolitan Credit Corp uses the following data for its lending operations: Facsimile: 087-784 42 75 / Email: metropolitan.credit@gmail.com.

BKR-Krediet uses the following data for its lending operations: Email: lening@solcon.nl.

Enschede Finance uses the following data for its lending operations: Enschedefinance@gmail.com.

The AFM advises lenders wanting to do business with an institution or person to first check the relevant register on the AFM website to see whether the institution or person in question is registered and authorised to offer lending operations or to mediate in lending operations in the Netherlands. The AFM also urges investors to consult the warning lists in advance. The three AFM warning lists are available online at www.afm.nl/waarschuwingslijsten (1) institutions and individuals without the licence required by law, (2) institutions which do not issue a prospectus along with their securities as required by law, and (3) institutions against which foreign supervisory authorities have issued warnings. Investors who have any queries or complaints should contact the Financial Markets Information Line on +31 20 797 3715.