



Promotora de Informaciones, S.A. (“**PRISA**” or the “**Company**”) announces the following relevant information, under the provisions of article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act (“**Ley del Mercado de Valores**”).

### **RELEVANT INFORMATION**

The Company informs that the Board of Directors of Prisa has agreed to accept the binding offer submitted by Altice NV (“**Altice**”) for the whole stake that Prisa has in Grupo Media Capital SGPS, S.A. (“**Media Capital**”) at an enterprise value of EUR 440 million.

Afterwards, the parties have executed a share purchase agreement by means of which Prisa will transfer to MEO - Serviços de Comunicação e Multimédia, S.A., Altice’s affiliate, its entire stake in Media Capital, which represents 94.69% of its share capital.

The execution of the transaction is subject to the obtaining of the required authorization of the antitrust and regulatory authorities in Portugal and to the obtantion of the waiver from certain lenders of Prisa, as well as the approval by the General Shareholders Meeting of Prisa.

The final price of the transaction is subject to the usual adjustments in this kind of transactions. The Company considers that, according to its most reasonable estimate, the price for Prisa’s stake in Media Capital, after calculating those adjustments, would be around EUR 321 million (“equity value”).

According to the estimates of the Company, this transaction will mean an accounting loss in the consolidated Prisa accounts of approximately EUR 69 million and in the individual accounts of Prisa of EUR 81 million approximately.

Madrid, July 14, 2017