This statement is made in order to warn investors and others against dealing with unauthorised financial services providers.

Crystal Bonds & Securities Continental Trust Bank (Collectively "CB&S") www.cbsec.net (the "website")

CB&S have not received authorisation to conduct investment or deposit-taking business within the meaning of the laws stated below.

The Jersey Financial Services Commission (the "Commission") has issued this public statement under Article 22 of the Financial Services (Jersey) Law 1998, as amended (the "Financial Services Law") and Article 45B of the Banking Business (Jersey) Law 1991, as amended (the "Banking Business Law").

## The Commission wishes it to be known that:

1. CB&S has never been registered, or applied for registration, under the Financial Services Law. Therefore any financial service business, as defined in Article 2 of the Financial Services Law and carried out since 1 July 1999, is a breach of Article 6 of the Financial Services Law.

2. CB&S has never been registered, or applied for registration, under the Banking Business Law. Therefore any deposit-taking business, as defined in Article 3 of the Banking Business Law and carried out since 1 October 1991, is a breach of Article 7 of the Banking Business Law.

3. All other regulated businesses are listed on the Commission's web site at www.jerseyfsc.org.

Any person who has had dealings with CB&S is requested to contact the Commission.

Gary Godel Director Enforcement Jersey Financial Services Commission

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20 January 2005