

**GAMESA CORPORACION TECNOLOGICA, S.A.- SIGNIFICANT EVENT**

**As per set in Section 82 of the Act 24/1988, of the Stock Exchange, GAMESA announces the following statement:**

The Board of Directors of Gamesa Corporación Tecnológica, S.A. (the "**Company**") in consequence to the existing vacancy in the Board of Directors and in the Appointment and Remuneration Committee, in its meeting held on February 23, 2011 and under the proposal of the Appointment and Remuneration Committee approved the agreement of appointment by cooption of Mr. José María Aracama Yoldi as Member of the Board of Directors and of the Appointment and Remuneration Committee of the Company, under the category of External Independent Directors and for the period of time pending from the mandate of the substituted Director. The aforementioned agreement was subject to the acceptance of the appointment by Mr. Aracama, circumstance that has taken place through a letter received today.

Mr. José María Aracama Yoldi, born in Pamplona (Navarra), holds a Degree in Industry Engineering from the University of Navarra with a specialization in "Industrial Organization" and completed his studies with a Master in Business Administration in the IESE.

Throughout his professional career he held different posts in the private and public sector. Currently and since 2001 he is General Director of SODENA (Sociedad de Desarrollo de Navarra, S.A.) and in the performance of the aforementioned post he is member of the Board of Directors of different companies: Chairman of the Board of Directors of Natural Climate Systems, Parque de la Naturaleza de Navarra (Senda Viva) and Smart Medical Group; member of the Board of Directors of Fundación Cetenasa (Cemitec), MTS Tobacco, Fondo de Desarrollo Turístico, Mondragón Navarra SPE, S.A., Finaves II, Foro Europeo, Start UP Capital, Centro Europeo de Empresas e Innovación de Navarra, Fundación para la Innovación y Desarrollo de la Nanotecnología and Inveready FRC.

In his professional career he has been a member of Board of Directors of many companies and institutions. Likewise he has performed an important teaching activity and currently he is teacher of Finance in the Executive Master of Business Administration from the Foro Europeo in Pamplona and member of Economic Science Faculty of the University of Navarra (TEMIS), as well as member of the Board of the Industrial Engineers Association of Navarra, of the Board of the Fundación "Proyecto Hombre" and of the Governing Body of APD (Asociación para el Progreso de la Dirección).

Zamudio (Vizcaya), March 8, 2011

Carlos Rodríguez-Quiroga Menéndez  
Secretary of the Board of Directors