



**CIE Automotive**

**TO THE SPANISH SECURITIES MARKET COMMISSION**  
**DISCLOSURE OF A RELEVANT EVENT**

Following article 17 of Regulation (EU) 596/2014 on Market Abuse, article 228 of the Royal Legislative Decree Law 4/2015, dated October 23, on the Securities Market and applicable legislation, and pursuant to the disclosure of a relevant event dated September 17, 2018 (registration number 275934), CIE Automotive, S.A. (hereinafter, the “**CIE Automotive**” or the “**Company**”), announces that the relevant conditions precedent having been fulfilled, it has completed the acquisition from the US group Inteva Products of its roof systems for automotive design and manufacture business (“**Inteva Roof Systems**”).

The price for the transaction amounts to 755 million US dollars (approximately 670 million euros) and has been paid by CIE Automotive in cash.

With more than 4,400 employees, Inteva roof systems operates twelve manufacturing facilities and 6 R&D centers in 7 different countries (USA; Mexico, Germany, Slovakia, Romania, China and India). It is one of the top three roof system manufacturers worldwide. Its turnover in 2018 amounts to almost 1.000 million US dollars (approximately 850 million euros), which include 50% of the turnover if the Chinese JV SAMAP, the turnover of which amounts to approximately 350 million US dollars (approximately 300 million euros). This SAMAP JV, based on current shareholders agreement, would be integrated through the equity method. Inteva Roof Systems proforma EBIT margin is approximately 8% over sales.

The integration of the Inteva roof systems business enables CIE Automotive to reinforce its commitment for the comfort systems in the automotive industry -adapting to sector trends- as well as to increase its footprint in the sunroof segment.

Bilbao, 7 May 2019.  
Roberto Alonso Ruiz.  
Secretary of the Board of Directors