

SIEMENS GAMESA RENEWABLE ENERGY, S.A. - SIGNIFICANT EVENT

As per set in article 17 of the Section 228 of the Regulations (UE) nº 596/2014 on market abuse and article 228 of the restated text of the Securities Market Law, approved by Royal Legislative Decree 4/2015, of October 23rd, and complementary regulations, the Company announces the following statement:

Siemens Gamesa Renewable Energy, S.A. (hereinafter, "the Company"), in relation to the currently in force liquidity contract signed on July 10, 2017 with Santander Investment Bolsa, Sociedad de Valores, S.A.U., communicated to the Stock Market Commission (*Comisión Nacional del Mercado de Valores* (hereinafter, "CNMV")) on July 10, 2017 through Significant Event number 254428, in accordance with section 2 letter b) of the Fourth Rule of the Circular 1/2017, of April 26, of the CNMV, reports on the transactions carried out during the second quarter of validity of the aforementioned contract (from October 11, 2017 until December 31, 2017, both included), identified in the following table:

	Securities account (number of shares)	Cash account (euros)
Contract's opening balance	135,000	2,421,225.00
Period's opening balance	156,479	1,993,513.42
Acquisitions	5,699,164	63,582,035.65
Sales	5,691,263	63,458,800.70
Period's final balance	164,380	1,831,510.29

Likewise, the detail of the transactions carried out by the financial intermediary during the aforementioned period is attached hereby, specifying for each of them the number of shares, acquired or sold, cash used or obtained, average acquisition or sale price and the number of transactions carried out, not having engaged any of them through a block operation or bilateral traded.

In Zamudio (Vizcaya), on January 5, 2018

Miguel Ángel López
Chief Financial Officer

DATE	ACQUISITIONS				SALES			
	SHARES	AVERAGE PRICE	CASH	TRANSACTIONS' NUMBER	SHARES	AVERAGE PRICE	CASH	TRANSACTIONS' NUMBER
Wednesday 11/10/2017	107,000	12.6319	1,351,611.73	105	117,000	12.6342	1,478,196.25	177
Thursday 12/10/2017	94,500	12.6208	1,192,667.26	150	89,500	12.6183	1,129,342.01	139
Friday 13/10/2017	93,415	12.5797	1,175,129.01	103	88,415	12.5853	1,112,731.64	89
Monday 16/10/2017	231,384	11.6629	2,698,613.43	259	221,384	11.6620	2,581,789.62	250
Tuesday 17/10/2017	169,180	11.9538	2,022,335.60	136	179,180	11.9544	2,141,993.35	190
Wednesday 18/10/2017	155,929	11.9708	1,866,598.34	140	140,929	11.9763	1,687,809.63	169
Thursday 19/10/2017	99,817	11.8701	1,184,841.26	104	104,817	11.8682	1,243,991.62	72
Friday 20/10/2017	106,000	11.6618	1,236,153.95	123	91,000	11.6982	1,064,537.06	102
Monday 23/10/2017	108,000	11.0666	1,195,190.72	90	105,600	11.0659	1,168,555.72	87
Tuesday 24/10/2017	118,830	11.0136	1,308,751.72	162	119,230	11.0149	1,313,306.55	141
Wednesday 25/10/2017	116,000	10.9160	1,266,257.59	121	113,000	10.9154	1,233,440.35	118
Thursday 26/10/2017	91,021	11.1389	1,013,872.37	101	108,021	11.1036	1,199,420.49	112
Friday 27/10/2017	79,000	11.2137	885,882.01	130	79,000	11.2147	885,958.89	106
Monday 30/10/2017	71,335	11.6665	832,226.32	100	90,835	11.6238	1,055,843.42	107
Tuesday 31/10/2017	101,536	12.3501	1,253,981.69	132	101,536	12.3488	1,253,852.82	114
Wednesday 01/11/2017	60,000	12.4733	748,395.74	75	60,000	12.4757	748,540.31	56
Thursday 02/11/2017	66,346	12.4153	823,703.93	87	58,846	12.4041	729,934.43	111
Friday 03/11/2017	81,767	11.8960	972,699.04	113	81,767	11.8962	972,717.11	111
Monday 06/11/2017	90,400	11.8201	1,068,534.53	108	93,400	11.8225	1,104,220.92	107
Tuesday 07/11/2017	181,951	11.1336	2,025,774.13	215	162,451	11.1336	1,808,662.97	212
Wednesday 08/11/2017	113,531	11.2868	1,281,401.16	133	113,531	11.2813	1,280,777.64	104
Thursday 09/11/2017	145,803	10.9503	1,596,588.02	171	136,803	10.9483	1,497,762.29	175
Friday 10/11/2017	80,278	10.4036	835,180.96	119	75,278	10.3866	781,885.49	125
Monday 13/11/2017	88,104	10.3328	910,361.77	155	85,662	10.3285	884,759.41	132
Tuesday 14/11/2017	111,639	10.0948	1,126,968.79	123	109,139	10.0945	1,101,705.47	133
Wednesday 15/11/2017	93,811	10.1077	948,216.76	97	96,311	10.1063	973,346.68	124
Thursday 16/11/2017	75,000	10.4370	782,772.21	72	77,442	10.4389	808,407.31	93
Friday 17/11/2017	85,500	10.3263	882,898.38	140	85,500	10.3271	882,966.06	158
Monday 20/11/2017	77,683	10.0145	777,956.91	115	70,683	10.0114	707,633.56	114
Tuesday 21/11/2017	64,715	9.6975	627,572.21	111	61,715	9.6986	598,547.88	112
Wednesday 22/11/2017	79,979	9.6183	769,260.09	97	79,979	9.6244	769,748.60	92
Thursday 23/11/2017	64,000	9.3430	597,953.83	89	64,000	9.3445	598,045.28	113
Friday 24/11/2017	80,000	9.2738	741,907.09	98	80,000	9.2765	742,122.01	84
Monday 27/11/2017	72,947	9.2093	671,789.69	116	72,947	9.2100	671,844.96	124
Tuesday 28/11/2017	77,091	9.7997	755,468.99	94	100,790	9.7779	985,515.68	102

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DATE	ACQUISITIONS				SALES			
	SHARES	AVERAGE PRICE	CASH	TRANSACTIONS' NUMBER	SHARES	AVERAGE PRICE	CASH	TRANSACTIONS' NUMBER
Wednesday 29/11/2017	77,860	10.3127	802,945.19	112	84,860	10.3168	875,479.72	111
Thursday 30/11/2017	76,068	10.6298	808,586.68	62	73,032	10.6245	775,930.79	83
Friday 01/12/2017	71,482	10.4384	746,154.68	91	71,482	10.4407	746,323.91	85
Monday 04/12/2017	128,000	10.2647	1,313,881.30	157	121,000	10.2655	1,242,129.30	173
Tuesday 05/12/2017	63,575	10.2296	650,343.86	128	61,075	10.2284	624,697.35	100
Wednesday 06/12/2017	62,832	10.1369	636,922.08	85	62,832	10.1352	636,814.11	80
Thursday 07/12/2017	108,930	10.6063	1,155,342.12	123	123,430	10.6105	1,309,649.47	147
Friday 08/12/2017	118,528	10.8775	1,289,283.96	124	118,528	10.8765	1,289,173.53	131
Monday 11/12/2017	95,837	11.0068	1,054,863.21	146	95,837	11.0056	1,054,745.52	138
Tuesday 12/12/2017	100,711	11.0209	1,109,922.65	149	100,711	11.0205	1,109,881.94	167
Wednesday 13/12/2017	141,210	11.1435	1,573,572.70	146	141,210	11.1441	1,573,654.44	148
Thursday 14/12/2017	182,838	11.5097	2,104,411.45	224	185,874	11.5049	2,138,463.42	228
Friday 15/12/2017	146,198	11.4885	1,679,589.24	188	151,198	11.4967	1,738,274.04	159
Monday 18/12/2017	100,000	11.8980	1,189,798.68	142	100,000	11.9021	1,190,208.22	114
Tuesday 19/12/2017	134,480	11.7637	1,581,983.12	267	127,380	11.7641	1,498,509.85	186
Wednesday 20/12/2017	119,420	11.4950	1,372,738.39	187	122,420	11.4928	1,406,943.62	178
Thursday 21/12/2017	109,441	11.5670	1,265,906.04	152	113,691	11.5647	1,314,804.80	138
Friday 22/12/2017	79,000	11.6252	918,389.37	105	79,000	11.6237	918,273.59	88
Wednesday 27/12/2017	100,000	11.7109	1,171,093.68	132	100,000	11.7124	1,171,236.86	123
Thursday 28/12/2017	70,000	11.6588	816,119.58	120	70,000	11.6595	816,162.84	97
Friday 29/12/2017	79,262	11.4894	910,670.44	98	72,012	11.4916	827,529.90	92

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