

OBRASCÓN HUARTE LAIN, S.A. ("OHL" or the "Company"), in compliance with the provisions of article 228 of the Refunded Text of the Securities Market Law approved by Royal Decree Law 4/2015, of 23rd October informs the National Securities Market Commission ("CNMV") of the following:

RELEVANT FACT

On the date hereof, OHL has proceeded to the yearly renewal with the Irish Stock Exchange (ISE) of its Euro Commercial Paper program (ECP), under which it may issue short-term notes (with maturities between 1 and 364 days) for a maximum outstanding amount of up to 500 million euro.

Madrid 3 May, 2017.

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