

Transaction in Own Shares

International Consolidated Airlines Group, S.A. (the “**Company**”) announces that on 9 March 2017 it purchased 324,093 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
142,030	London	£5.53	£5.725
182,063	Madrid	€6.399	€6.588

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 14,436,577 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,118,552,166 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

9 March 2017

Schedule of Purchases

Shares purchased: 324,093

Date of purchases: 09/03/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price (per share)	Time of transaction	Trading venue
1650	572.5	15:30:43	LSE
184	572.5	15:27:25	LSE
835	572.5	15:27:25	LSE
2324	572	15:22:34	LSE
2650	572.5	15:22:20	LSE
702	572	15:13:48	LSE
1000	572	15:13:48	LSE
1507	572	15:10:45	LSE
126	572	15:10:45	LSE
1650	571.5	15:07:44	LSE
920	571.5	15:05:20	LSE
530	571.5	15:05:20	LSE
25	570.5	15:02:31	LSE
454	570.5	15:02:31	LSE
16	570.5	15:02:31	LSE
1266	570.5	15:02:31	LSE
896	570	15:00:13	LSE
1000	570	15:00:13	LSE
1725	570	14:57:04	LSE
687	569.5	14:53:43	LSE
15	569.5	14:53:43	LSE
17	569.5	14:53:43	LSE
985	569.5	14:53:43	LSE
16	569.5	14:53:00	LSE
53	569.5	14:53:00	LSE
306	569.5	14:53:00	LSE
23	569.5	14:53:00	LSE
659	569	14:49:45	LSE
1042	569	14:49:45	LSE
236	569	14:49:39	LSE
1000	569.5	14:45:37	LSE
965	569.5	14:45:37	LSE
1273	569	14:41:38	LSE
365	569	14:41:38	LSE
1000	569	14:39:54	LSE
1000	569	14:36:30	LSE
200	569	14:36:30	LSE

462	569	14:36:30	LSE
1158	569.5	14:33:10	LSE
1000	569.5	14:33:10	LSE
1000	569.5	14:28:52	LSE
802	569.5	14:28:52	LSE
1000	568	14:23:06	LSE
677	568	14:23:06	LSE
670	567.5	14:15:46	LSE
1000	567.5	14:15:46	LSE
1000	567.5	14:15:45	LSE
1000	566	14:10:10	LSE
681	566	14:10:10	LSE
2046	566	14:08:59	LSE
2156	566	14:00:06	LSE
1900	564	13:53:04	LSE
1500	563.5	13:48:24	LSE
791	563.5	13:44:15	LSE
1956	563	13:41:35	LSE
1810	563	13:30:01	LSE
1667	563.5	13:29:50	LSE
1663	562	13:20:46	LSE
399	562.5	13:11:42	LSE
1500	562.5	13:11:42	LSE
1000	562.5	13:11:42	LSE
500	562.5	13:11:42	LSE
48	561.5	13:09:10	LSE
1661	561.5	12:57:02	LSE
1600	561.5	12:49:50	LSE
27	561	12:42:54	LSE
1488	561	12:42:54	LSE
2100	561	12:40:09	LSE
1800	560.5	12:36:27	LSE
33	560.5	12:19:47	LSE
700	560.5	12:19:47	LSE
351	561	12:17:02	LSE
17	561	12:17:02	LSE
500	561	12:17:02	LSE
52	561	12:17:02	LSE
72	561	12:17:02	LSE
18	561	12:17:02	LSE
19	561	12:17:02	LSE
27	561	12:17:02	LSE
536	561	12:16:13	LSE
23	561	12:16:13	LSE
143	561	12:16:13	LSE
85	561	12:16:13	LSE
26	561	12:16:13	LSE

1338	561	12:02:26	LSE
347	561	12:02:26	LSE
36	561	11:56:10	LSE
42	561	11:56:10	LSE
15	561	11:56:10	LSE
500	561	11:56:10	LSE
923	561	11:56:10	LSE
533	561.5	11:50:10	LSE
533	561.5	11:50:10	LSE
533	561.5	11:50:10	LSE
49	561.5	11:49:45	LSE
100	561.5	11:49:07	LSE
500	561.5	11:49:07	LSE
1300	561.5	11:49:07	LSE
137	561.5	11:41:30	LSE
556	561.5	11:41:30	LSE
1157	561.5	11:40:28	LSE
1180	561.5	11:35:26	LSE
362	561.5	11:35:19	LSE
2050	562	11:24:46	LSE
2112	562	11:14:29	LSE
544	562	11:04:16	LSE
492	563	11:00:07	LSE
500	563	11:00:07	LSE
672	563	11:00:07	LSE
500	563	10:53:51	LSE
1047	563	10:53:51	LSE
217	563	10:45:54	LSE
1833	563	10:45:54	LSE
375	563	10:45:30	LSE
31	563	10:45:30	LSE
24	563	10:45:30	LSE
92	563	10:45:30	LSE
1482	562.5	10:35:54	LSE
82	562.5	10:35:54	LSE
500	563	10:35:21	LSE
1310	562.5	10:31:13	LSE
2050	563	10:29:22	LSE
2250	561.5	10:15:06	LSE
1000	560	10:08:22	LSE
406	561	10:04:08	LSE
1257	561	10:04:08	LSE
764	561.5	10:00:28	LSE
185	561.5	10:00:28	LSE
111	561.5	10:00:28	LSE
430	561.5	10:00:28	LSE
1000	561.5	09:57:30	LSE

1582	561.5	09:53:12	LSE
1459	563	09:47:18	LSE
1376	563.5	09:42:28	LSE
132	563.5	09:42:28	LSE
120	563	09:36:54	LSE
1307	563	09:36:54	LSE
662	563.5	09:35:26	LSE
1474	562.5	09:28:52	LSE
1000	563	09:27:29	LSE
1000	563	09:23:56	LSE
302	562.5	09:17:32	LSE
1345	562.5	09:17:32	LSE
1766	562.5	09:14:51	LSE
1900	562	09:05:12	LSE
1000	562.5	09:05:07	LSE
1505	560	08:59:21	LSE
1507	560	08:56:34	LSE
1000	559	08:52:35	LSE
464	559	08:49:00	LSE
1000	559	08:49:00	LSE
1475	559	08:48:54	LSE
731	559	08:48:54	LSE
1319	555.5	08:36:42	LSE
1707	556	08:32:36	LSE
950	556	08:30:02	LSE
317	556	08:26:06	LSE
1000	556	08:26:06	LSE
1258	555.5	08:21:30	LSE
1341	557	08:19:08	LSE
1350	558	08:14:30	LSE
1258	557.5	08:10:35	LSE
500	556.5	08:06:40	LSE
800	556.5	08:06:40	LSE
1450	554.5	08:04:10	LSE
945	553	08:01:26	LSE
305	553	08:01:20	LSE
772	6.424	08:17:48	Bolsa de Madrid
815	6.423	08:19:08	Bolsa de Madrid
799	6.41	08:19:42	Bolsa de Madrid
798	6.407	08:21:17	Bolsa de Madrid
439	6.423	08:23:10	Bolsa de Madrid
388	6.423	08:23:10	Bolsa de Madrid
761	6.406	08:24:30	Bolsa de Madrid
942	6.409	08:26:09	Bolsa de Madrid
910	6.412	08:29:49	Bolsa de Madrid
417	6.41	08:29:49	Bolsa de Madrid
818	6.41	08:30:17	Bolsa de Madrid

758	6.414	08:31:40	Bolsa de Madrid
746	6.408	08:35:35	Bolsa de Madrid
154	6.408	08:35:35	Bolsa de Madrid
770	6.407	08:35:41	Bolsa de Madrid
794	6.399	08:37:22	Bolsa de Madrid
539	6.417	08:40:29	Bolsa de Madrid
561	6.417	08:40:30	Bolsa de Madrid
86	6.43	08:41:48	Bolsa de Madrid
874	6.43	08:42:23	Bolsa de Madrid
695	6.431	08:46:52	Bolsa de Madrid
1226	6.439	08:48:57	Bolsa de Madrid
732	6.436	08:49:11	Bolsa de Madrid
158	6.436	08:49:11	Bolsa de Madrid
1050	6.439	08:51:40	Bolsa de Madrid
1150	6.451	08:56:52	Bolsa de Madrid
750	6.452	08:56:52	Bolsa de Madrid
350	6.456	08:58:31	Bolsa de Madrid
510	6.456	08:58:45	Bolsa de Madrid
730	6.448	08:59:57	Bolsa de Madrid
770	6.45	09:03:03	Bolsa de Madrid
60	6.447	09:04:04	Bolsa de Madrid
836	6.47	09:05:01	Bolsa de Madrid
42	6.47	09:05:01	Bolsa de Madrid
870	6.466	09:05:19	Bolsa de Madrid
753	6.481	09:07:28	Bolsa de Madrid
860	6.475	09:10:55	Bolsa de Madrid
100	6.474	09:14:30	Bolsa de Madrid
706	6.474	09:14:30	Bolsa de Madrid
750	6.473	09:14:30	Bolsa de Madrid
752	6.469	09:15:42	Bolsa de Madrid
745	6.475	09:17:17	Bolsa de Madrid
233	6.472	09:19:28	Bolsa de Madrid
562	6.472	09:19:28	Bolsa de Madrid
843	6.482	09:22:32	Bolsa de Madrid
753	6.48	09:23:45	Bolsa de Madrid
910	6.48	09:27:29	Bolsa de Madrid
838	6.481	09:27:29	Bolsa de Madrid
803	6.48	09:30:05	Bolsa de Madrid
753	6.473	09:32:08	Bolsa de Madrid
839	6.477	09:35:19	Bolsa de Madrid
830	6.474	09:36:32	Bolsa de Madrid
790	6.474	09:38:25	Bolsa de Madrid
800	6.476	09:41:51	Bolsa de Madrid
39	6.476	09:41:51	Bolsa de Madrid
760	6.474	09:42:54	Bolsa de Madrid
860	6.476	09:46:27	Bolsa de Madrid
735	6.473	09:47:06	Bolsa de Madrid

820	6.468	09:50:08	Bolsa de Madrid
436	6.461	09:53:12	Bolsa de Madrid
765	6.458	09:53:35	Bolsa de Madrid
1399	6.457	09:58:04	Bolsa de Madrid
747	6.458	09:59:48	Bolsa de Madrid
779	6.458	10:02:15	Bolsa de Madrid
748	6.458	10:04:03	Bolsa de Madrid
750	6.453	10:07:17	Bolsa de Madrid
960	6.449	10:11:53	Bolsa de Madrid
850	6.447	10:12:21	Bolsa de Madrid
770	6.456	10:15:56	Bolsa de Madrid
1331	6.462	10:19:12	Bolsa de Madrid
783	6.463	10:22:35	Bolsa de Madrid
2131	6.476	10:29:18	Bolsa de Madrid
373	6.474	10:32:03	Bolsa de Madrid
399	6.474	10:32:07	Bolsa de Madrid
808	6.478	10:34:29	Bolsa de Madrid
854	6.471	10:37:43	Bolsa de Madrid
1250	6.479	10:45:55	Bolsa de Madrid
1550	6.477	10:49:23	Bolsa de Madrid
833	6.478	10:49:34	Bolsa de Madrid
246	6.475	10:53:07	Bolsa de Madrid
574	6.475	10:53:07	Bolsa de Madrid
1028	6.478	10:56:34	Bolsa de Madrid
781	6.478	11:00:22	Bolsa de Madrid
928	6.477	11:00:50	Bolsa de Madrid
830	6.472	11:03:08	Bolsa de Madrid
860	6.468	11:09:09	Bolsa de Madrid
1050	6.471	11:18:46	Bolsa de Madrid
216	6.471	11:18:46	Bolsa de Madrid
875	6.471	11:18:46	Bolsa de Madrid
212	6.472	11:19:18	Bolsa de Madrid
965	6.472	11:19:18	Bolsa de Madrid
450	6.471	11:24:06	Bolsa de Madrid
700	6.471	11:24:07	Bolsa de Madrid
288	6.467	11:30:32	Bolsa de Madrid
770	6.468	11:30:32	Bolsa de Madrid
820	6.467	11:31:34	Bolsa de Madrid
765	6.466	11:31:34	Bolsa de Madrid
847	6.468	11:35:43	Bolsa de Madrid
872	6.466	11:38:55	Bolsa de Madrid
797	6.464	11:47:25	Bolsa de Madrid
780	6.463	11:48:56	Bolsa de Madrid
369	6.461	11:50:20	Bolsa de Madrid
457	6.461	11:50:22	Bolsa de Madrid
124	6.461	11:50:38	Bolsa de Madrid
845	6.459	11:50:44	Bolsa de Madrid

770	6.456	11:55:57	Bolsa de Madrid
914	6.457	11:55:57	Bolsa de Madrid
761	6.449	11:59:54	Bolsa de Madrid
772	6.443	12:01:38	Bolsa de Madrid
805	6.451	12:05:14	Bolsa de Madrid
1600	6.448	12:12:18	Bolsa de Madrid
788	6.448	12:13:37	Bolsa de Madrid
100	6.451	12:17:17	Bolsa de Madrid
756	6.451	12:17:20	Bolsa de Madrid
1099	6.452	12:28:15	Bolsa de Madrid
907	6.452	12:28:19	Bolsa de Madrid
900	6.455	12:34:44	Bolsa de Madrid
770	6.452	12:39:00	Bolsa de Madrid
1057	6.456	12:42:40	Bolsa de Madrid
143	6.456	12:42:40	Bolsa de Madrid
840	6.455	12:44:21	Bolsa de Madrid
344	6.457	12:47:27	Bolsa de Madrid
408	6.457	12:47:27	Bolsa de Madrid
1013	6.469	12:52:08	Bolsa de Madrid
750	6.468	12:58:10	Bolsa de Madrid
972	6.47	12:59:12	Bolsa de Madrid
1050	6.472	13:02:01	Bolsa de Madrid
787	6.473	13:04:29	Bolsa de Madrid
911	6.479	13:08:34	Bolsa de Madrid
895	6.489	13:11:50	Bolsa de Madrid
758	6.487	13:16:25	Bolsa de Madrid
101	6.486	13:16:29	Bolsa de Madrid
683	6.486	13:16:29	Bolsa de Madrid
987	6.49	13:24:15	Bolsa de Madrid
772	6.49	13:24:49	Bolsa de Madrid
914	6.493	13:28:49	Bolsa de Madrid
940	6.496	13:32:22	Bolsa de Madrid
942	6.494	13:33:44	Bolsa de Madrid
750	6.492	13:34:06	Bolsa de Madrid
891	6.497	13:38:03	Bolsa de Madrid
802	6.488	13:39:01	Bolsa de Madrid
983	6.5	13:43:22	Bolsa de Madrid
400	6.498	13:46:07	Bolsa de Madrid
811	6.498	13:46:32	Bolsa de Madrid
850	6.503	13:49:47	Bolsa de Madrid
124	6.51	13:53:00	Bolsa de Madrid
746	6.51	13:53:00	Bolsa de Madrid
910	6.505	13:56:48	Bolsa de Madrid
838	6.5	13:58:45	Bolsa de Madrid
813	6.514	14:02:30	Bolsa de Madrid
840	6.513	14:02:32	Bolsa de Madrid
486	6.509	14:05:24	Bolsa de Madrid

324	6.509	14:05:25	Bolsa de Madrid
376	6.507	14:09:05	Bolsa de Madrid
554	6.507	14:10:10	Bolsa de Madrid
789	6.506	14:10:17	Bolsa de Madrid
1022	6.512	14:14:05	Bolsa de Madrid
810	6.512	14:16:31	Bolsa de Madrid
13	6.522	14:20:41	Bolsa de Madrid
1187	6.522	14:20:57	Bolsa de Madrid
780	6.52	14:21:23	Bolsa de Madrid
3	6.523	14:24:12	Bolsa de Madrid
870	6.541	14:27:13	Bolsa de Madrid
930	6.55	14:28:39	Bolsa de Madrid
783	6.547	14:28:52	Bolsa de Madrid
472	6.543	14:31:07	Bolsa de Madrid
332	6.543	14:31:07	Bolsa de Madrid
900	6.548	14:34:38	Bolsa de Madrid
430	6.542	14:35:33	Bolsa de Madrid
910	6.542	14:37:36	Bolsa de Madrid
712	6.547	14:38:51	Bolsa de Madrid
156	6.547	14:38:51	Bolsa de Madrid
842	6.545	14:41:58	Bolsa de Madrid
1463	6.557	14:44:15	Bolsa de Madrid
852	6.547	14:46:01	Bolsa de Madrid
867	6.552	14:48:49	Bolsa de Madrid
788	6.548	14:49:39	Bolsa de Madrid
795	6.544	14:52:15	Bolsa de Madrid
920	6.551	14:54:27	Bolsa de Madrid
930	6.553	14:56:25	Bolsa de Madrid
251	6.556	15:00:09	Bolsa de Madrid
190	6.552	15:00:13	Bolsa de Madrid
778	6.552	15:00:20	Bolsa de Madrid
252	6.555	15:01:30	Bolsa de Madrid
1000	6.553	15:02:05	Bolsa de Madrid
808	6.56	15:03:00	Bolsa de Madrid
821	6.559	15:03:57	Bolsa de Madrid
820	6.562	15:05:39	Bolsa de Madrid
790	6.559	15:08:00	Bolsa de Madrid
940	6.564	15:11:21	Bolsa de Madrid
880	6.56	15:11:51	Bolsa de Madrid
790	6.566	15:14:46	Bolsa de Madrid
981	6.575	15:16:37	Bolsa de Madrid
542	6.574	15:18:28	Bolsa de Madrid
636	6.571	15:18:34	Bolsa de Madrid
478	6.574	15:18:34	Bolsa de Madrid
457	6.572	15:21:34	Bolsa de Madrid
332	6.572	15:22:20	Bolsa de Madrid
296	6.57	15:22:23	Bolsa de Madrid

534	6.57	15:22:24	Bolsa de Madrid
582	6.566	15:23:13	Bolsa de Madrid
115	6.564	15:24:10	Bolsa de Madrid
827	6.562	15:24:23	Bolsa de Madrid
154	6.57	15:27:20	Bolsa de Madrid
40	6.57	15:27:25	Bolsa de Madrid
390	6.57	15:27:41	Bolsa de Madrid
516	6.57	15:27:44	Bolsa de Madrid
788	6.576	15:28:39	Bolsa de Madrid
790	6.575	15:29:57	Bolsa de Madrid
940	6.581	15:34:08	Bolsa de Madrid
901	6.58	15:34:10	Bolsa de Madrid
878	6.579	15:36:57	Bolsa de Madrid
801	6.577	15:37:53	Bolsa de Madrid
782	6.576	15:39:46	Bolsa de Madrid
829	6.566	15:41:18	Bolsa de Madrid
62	6.573	15:43:45	Bolsa de Madrid
748	6.573	15:43:50	Bolsa de Madrid
817	6.585	15:45:59	Bolsa de Madrid
37	6.582	15:47:14	Bolsa de Madrid
829	6.582	15:47:14	Bolsa de Madrid
919	6.587	15:50:04	Bolsa de Madrid
950	6.587	15:51:46	Bolsa de Madrid
784	6.584	15:52:08	Bolsa de Madrid
816	6.584	15:54:05	Bolsa de Madrid
70	6.588	15:56:08	Bolsa de Madrid
885	6.588	15:56:08	Bolsa de Madrid
582	6.584	15:57:30	Bolsa de Madrid
237	6.584	15:57:54	Bolsa de Madrid
500	6.583	15:58:00	Bolsa de Madrid
62	6.575	16:00:34	Bolsa de Madrid
804	6.575	16:02:23	Bolsa de Madrid
100	6.575	16:02:55	Bolsa de Madrid
770	6.575	16:02:58	Bolsa de Madrid
949	6.573	16:03:06	Bolsa de Madrid
814	6.573	16:04:25	Bolsa de Madrid
1000	6.577	16:07:42	Bolsa de Madrid
1200	6.58	16:09:33	Bolsa de Madrid
174	6.577	16:11:23	Bolsa de Madrid
588	6.579	16:11:23	Bolsa de Madrid
48	6.578	16:11:23	Bolsa de Madrid
628	6.579	16:11:23	Bolsa de Madrid
812	6.579	16:12:37	Bolsa de Madrid
1159	6.579	16:15:57	Bolsa de Madrid
846	6.575	16:20:22	Bolsa de Madrid
1369	6.576	16:20:22	Bolsa de Madrid
1001	6.576	16:20:31	Bolsa de Madrid

450	6.574	16:20:33	Bolsa de Madrid
450	6.574	16:20:46	Bolsa de Madrid
82	6.569	16:21:10	Bolsa de Madrid
745	6.569	16:21:10	Bolsa de Madrid
836	6.565	16:22:53	Bolsa de Madrid
80	6.57	16:25:51	Bolsa de Madrid
31	6.571	16:26:48	Bolsa de Madrid
1050	6.574	16:27:09	Bolsa de Madrid
1061	6.577	16:27:35	Bolsa de Madrid
977	6.577	16:28:12	Bolsa de Madrid
1000	6.576	16:29:18	Bolsa de Madrid
700	6.574	16:29:59	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	563.7033	142,030
Bolsa de Madrid	6.5018	182,063