



Promotora de Informaciones, S.A. (“**PRISA**” or the “**Company**”) announces the following relevant information, under the provisions of article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act (“**Ley del Mercado de Valores**”).

### **RELEVANT INFORMATION**

The Company announces that within the strategic review process initiated by the group, different alternatives are being considered, including, among others, an eventual disposal of all or part of the shares in Grupo Santillana Educación Global S.L., and to that end, the Company has launched the corresponding formal sale process.

Should any relevant event occur through the process, it will be communicated to the market in a timely manner.

Madrid, November 16, 2016