

ANNEX I

GENERAL

2nd

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2023

REPORTING DATE

31/12/2023

I. IDENTIFICATION DATA

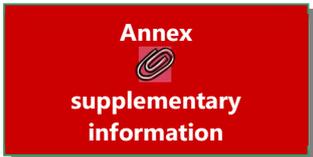
Registered Company Name: IBERDROLA, S.A.

Registered Address: PLAZA EUSKADI, Nº 5 48009 BILBAO (VIZCAYA)

Tax Identification
Number

A-48010615

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION



Annex
supplementary
information

**Explanation of the main modifications with respect to the previously released periodic information:
(To be completed only in the situations indicated in Section B) of the instructions)**

Other explanations:

Comparative information:**Offsetting of deferred tax assets and liabilities**

In the Consolidated Statement of Financial Position at 31 December 2023, the IBERDROLA Group has amended the presentation of deferred tax assets and deferred tax liabilities set off by tax groups in accordance with the applicable regulatory framework for financial reporting. In this regard, and by virtue of IAS 8 — “Accounting Policies, Changes in Accounting Estimates and Errors”, the comparative information as at 31 December 2022 is re-stated reducing the amount of “Deferred tax assets” and “Deferred tax liabilities” by EUR 4,553 million.

Classification as held for sale

In its Consolidated Annual Financial Statements for 2022, the IBERDROLA Group presented the 10% interest in the Brazilian company NORTE ENERGIA, which it holds indirectly through its subsidiary NEOENERGIA, under the headings “Assets held for sale” in the Consolidated Statement of Financial Position at 31 December 2022 for an amount of EUR 142 million. In 2023, it was concluded that the interest no longer meets the requirements for such classification. Hence, the comparative information has been amended as if the interest had always been incorporated via the equity method

Other explanations

Due to technical restrictions, when filling out the contents of the Financial Report, the IBERDROLA Group has had to modify the presentation of the following information with respect to the information published in the Consolidated financial statements: in Form 9.A. Consolidated statement of cash flow (IFRS adopted), the “Profit (loss) from discontinued operations, net of tax” is presented grouped in line 1412 “(+/-) Other net adjustments to profit (loss)” instead of line 1405 “Profit (loss) before tax”.

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Units: Thousand euros		CURRENT P. 31/12/2023	PREVIOUS P. 31/12/2022
ASSETS			
A) NON-CURRENT ASSETS	0040	50,459,321	50,043,019
1. Intangible assets:	0030	133,324	114,824
a) Goodwill	0031		
b) Other intangible assets	0032	133,324	114,824
2. Property, plant and equipment	0033	284,063	273,944
3. Investment property	0034		
4. Long-term investments in group companies and associates	0035	48,957,710	48,609,727
5. Long-term financial investments	0036	12,630	13,351
6. Deferred tax assets	0037	347,188	326,766
7. Other non-current assets	0038	724,406	704,407
B) CURRENT ASSETS	0085	464,813	3,300,646
1. Non-current assets held for sale	0050		
2. Inventories	0055		
3. Trade and other receivables:	0060	271,861	297,733
a) Trade receivables	0061	32,053	65,755
b) Other receivables	0062	34,673	59,333
c) Current tax assets	0063	205,135	172,645
4. Short-term investments in group companies and associates	0064	136,458	2,794,089
5. Short-term financial investments	0070	48,461	42,563
6. Prepayments for current assets	0071	1,682	589
7. Cash and cash equivalents	0072	6,351	165,672
TOTAL ASSETS (A + B)	0100	50,924,134	53,343,665

Comments

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros		CURRENT P, 31/12/2023	PREVIOUS P, 31/12/2022
EQUITY AND LIABILITIES			
A) EQUITY (A,1 + A,2 + A,3)	0195	33,966,634	31,681,366
A,1) CAPITAL AND RESERVES	0180	33,965,611	31,677,425
1. Capital:	0171	4,762,709	4,771,570
a) Registered capital	0161	4,762,709	4,771,570
b) <i>Less: Uncalled capital</i>	0162		
2. Share premium	0172	13,924,096	14,070,007
3. Reserves	0173	1,526,739	1,403,586
4. <i>Own shares and equity holdings</i>	0174	(1,456,942)	(1,748,666)
5. Prior periods' profit and loss	0178	10,102,988	10,291,872
6. Other shareholder contributions	0179		
7. Profit (loss) for the period	0175	5,065,681	2,840,450
8. <i>Less: Interim dividend</i>	0176		
9. Other equity instruments	0177	40,340	48,606
A,2) VALUATION ADJUSTMENTS	0188	1,023	3,941
1. Available-for-sale financial assets	0181		
2. Hedging transactions	0182	1,023	3,941
3. Other	0183		
A,3) GRANTS, DONATIONS AND BEQUESTS RECEIVED	0194		
B) NON-CURRENT LIABILITIES	0120	11,806,827	11,433,959
1. Long-term provisions	0115	480,307	454,388
2. Long-term debts:	0116	350,955	341,612
a) Debt with financial institutions and bonds and other marketable securities	0131	327,053	252,747
b) Other financial liabilities	0132	23,902	88,865
3. Long-term payables to group companies and associates	0117	10,107,827	9,756,502
4. Deferred tax liabilities	0118	867,738	881,457
5. Other non-current liabilities	0135		
6. Long-term accrual accounts	0119		
C) CURRENT LIABILITIES	0130	5,150,673	10,228,340
1. Liabilities associated with non-current assets held for sale	0121		
2. Short-term provisions	0122		180
3. Short-term debts:	0123	362,295	1,255,807
a) Bank borrowings and bonds and other negotiable securities	0133	228,569	1,167,053
b) Other financial liabilities	0134	133,726	88,754
4. Short-term payables to group companies and associates	0129	4,669,006	8,847,679
5. Trade and other payables:	0124	119,288	124,674
a) Suppliers	0125	14,955	23,360
b) Other payables	0126	103,830	101,028
c) Current tax liabilities	0127	503	286
6. Other current liabilities	0136		
7. Current accrual accounts	0128	84	
TOTAL EQUITY AND LIABILITIES (A + B + C)	0200	50,924,134	53,343,665

Comments

IV. SELECTED FINANCIAL INFORMATION

**2. INDIVIDUAL PROFIT AND LOSS ACCOUNT
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousand euros			PRESENT CURR, PERIOD (2nd HALF YEAR)	PREVIOUS CURR, PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2023	PREVIOUS CUMULATIVE 31/12/2022
			Amount	Amount	Amount	Amount
(+)	Revenue	0205	5,491,224	2,578,111	6,270,939	3,055,692
(+/-)	Change in inventories of finished products and work in progress	0206				
(+)	Own work capitalised	0207	4,357	2,673	7,363	4,302
(-)	Supplies	0208	26	2	28	3
(+)	Other operating revenue	0209	1,092	951	2,210	1,652
(-)	Personnel expenses	0217	(91,885)	(77,785)	(213,185)	(166,316)
(-)	Other operating expenses	0210	(162,025)	(123,089)	(496,544)	(236,613)
(-)	Depreciation and amortisation charge	0211	(27,571)	(37,169)	(52,916)	(72,239)
(+)	Allocation of grants for non-financial assets and other grants	0212				
(+)	Reversal of provisions	0213				
(+/-)	Impairment and gain (loss) on disposal of fixed assets	0214	34	(6)	32	(5)
(+/-)	Other profit (loss)	0215	18,418	(90,688)	(18,870)	580,288
=	OPERATING PROFIT (LOSS)	0245	5,233,670	2,253,000	5,499,057	3,166,764
(+)	Finance income	0250	11,800	3,828	23,469	7,352
(-)	Finance costs	0251	(283,958)	(192,761)	(569,986)	(321,584)
(+/-)	Changes in fair value of financial instruments	0252	(43,979)	(50,060)	(67,391)	(104,640)
(+/-)	Exchange differences	0254	2,127	1,154	496	6,018
(+/-)	Impairment and gain (loss) on disposal of financial instruments	0255				
=	NET FINANCE INCOME (COSTS)	0256	(314,010)	(237,839)	(613,412)	(412,854)
=	PROFIT (LOSS) BEFORE TAX	0265	4,919,660	2,015,161	4,885,645	2,753,910
(+/-)	Income tax expense	0270	127,373	53,184	180,036	86,540
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	0280	5,047,033	2,068,345	5,065,681	2,840,450
(+/-)	Profit (loss) from discontinued operations, net of tax	0285				
=	PROFIT (LOSS) FOR THE PERIOD	0300	5,047,033	2,068,345	5,065,681	2,840,450

EARNINGS PER SHARE		Amount (X,XX euros)	Amount (X,XX euros)	Amount (X,XX euros)	Amount (X,XX euros)
Basic	0290				
Diluted	0295				

Comments

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

A. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD 31/12/2023	PREVIOUS PERIOD 31/12/2022
A) PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	0305	5,065,681	2,840,450
B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY	0310	(32,495)	18,245
1. From measurement of financial instruments:	0320		
a) Available-for-sale financial assets	0321		
b) Other income/(expenses)	0323		
2. From cash flow hedges	0330	(41,421)	(3,154)
3. Grants, donations and bequests received	0340		
4. From actuarial gains and losses and other adjustments	0344	(1,336)	27,160
5. Other income and expense recognised directly in equity	0343		
6. Tax effect	0345	10,262	(5,761)
C) TRANSFERS TO PROFIT OR LOSS	0350	28,562	(891)
1. From measurement of financial instruments:	0355		
a) Available-for-sale financial assets	0356		
b) Other income/(expenses)	0358		
2. From cash flow hedges	0360	37,582	(1,172)
3. Grants, donations and bequests received	0366		
4. Other income and expense recognised directly in equity	0365		
5. Tax effect	0370	(9,020)	281
TOTAL RECOGNISED INCOME/(EXPENSE) (A + B + C)	0400	5,061,748	2,857,804

Comments

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (1/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros		Capital and reserves					Valuation adjustments	Grants, donations and bequests received	Total equity
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments			
CURRENT PERIOD									
Closing balance at 01/01/2023	3010	4,771,570	25,765,465	(1,748,666)	2,840,450	48,606	3,941	31,681,366	
Adjustments for changes in accounting policy	3011								
Adjustment for errors	3012								
Adjusted opening balance	3015	4,771,570	25,765,465	(1,748,666)	2,840,450	48,606	3,941	31,681,366	
I, Total recognised income/(expense)	3020		(1,015)		5,065,681		(2,918)	5,061,748	
II, Transactions with shareholders or owners	3025	(8,861)	(197,218)	291,724	(2,840,450)			(2,754,805)	
1. Capital increases/(reductions)	3026	(8,861)	(2,102,943)	2,111,804					
2. Conversion of financial liabilities into equity	3027								
3. Distribution of dividends	3028		1,922,920		(2,840,450)			(917,530)	
4. Net trading with treasury stock	3029		14,284	(1,820,080)				(1,805,796)	
5. Increases/(reductions) for business combinations	3030								
6. Other transactions with shareholders or owners	3032		(31,479)					(31,479)	
III, Other changes in equity	3035		(13,409)			(8,266)		(21,675)	
1. Equity-settled share-based payment	3036		(13,409)			(8,266)		(21,675)	
2. Transfers between equity accounts	3037								
3. Other changes	3038								
Closing balance at 31/12/2023	3040	4,762,709	25,553,823	(1,456,942)	5,065,681	40,340	1,023	33,966,634	

Comments

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (2/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros		Capital and reserves					Valuation adjustments	Grants, donations and bequests received	Total equity
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments			
PREVIOUS PERIOD									
Closing balance at 01/01/2022 (comparative period)	3050	4,774,566	26,473,373	(1,852,362)	2,160,325	39,985	7,229	31,603,116	
Adjustments for changes in accounting policy	3051								
Adjustment for errors	3052								
Adjusted opening balance (comparative period)	3055	4,774,566	26,473,373	(1,852,362)	2,160,325	39,985	7,229	31,603,116	
I, Total recognised income/(expense)	3060		20,642		2,840,450		(3,288)	2,857,804	
II, Transactions with shareholders or owners	3065	(2,996)	(710,332)	103,696	(2,160,325)			(2,769,957)	
1. Capital increases/(reductions)	3066	(2,996)	(1,982,450)	1,985,446					
2. Conversion of financial liabilities into equity	3067								
3. Distribution of dividends	3068		1,301,711		(2,160,325)			(858,614)	
4. Net trading with treasury stock	3069		1,702	(1,881,750)				(1,880,048)	
5. Increases/(reductions) for business combinations	3070								
6. Other transactions with shareholders or owners	3072		(31,295)					(31,295)	
III, Other changes in equity	3075		(18,218)			8,621		(9,597)	
1. Equity-settled share-based payment	3076		(18,218)			8,621		(9,597)	
2. Transfers between equity accounts	3077								
3. Other changes	3078								
Closing balance at 31/12/2022 (comparative period)	3080	4,771,570	25,765,465	(1,748,666)	2,840,450	48,606	3,941	31,681,366	

Comments

IV. SELECTED FINANCIAL INFORMATION
4. INDIVIDUAL STATEMENT OF CASH FLOWS
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros		CURRENT PERIOD 31/12/2023	PREVIOUS PERIOD 31/12/2022
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	0435	5,342,597	2,539,706
1, Profit (loss) before tax	0405	4,885,645	2,753,910
2, Adjustments to profit (loss):	0410	(5,112,982)	(2,663,879)
(+) Depreciation and amortisation charge	0411	52,916	72,239
(+/-) Other net adjustments to profit (loss)	0412	(5,165,898)	(2,736,118)
3, Changes in working capital	0415	51,750	26,281
4, Other cash flows from operating activities:	0420	5,518,184	2,423,394
(-) Interest paid	0421	(370,699)	(277,254)
(+) Dividends received	0422	5,833,681	2,595,743
(+) Interest received	0423	37,590	45,755
(+/-) Income tax recovered/(paid)	0430	129,175	129,142
(+/-) Other sums received/(paid) from operating activities	0425	(111,563)	(69,992)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	0460	2,166,026	(1,869,749)
1, Payments for investments:	0440	(1,205,150)	(4,020,109)
(-) Group companies, associates and business units	0441	(335,000)	(3,909,446)
(-) Property, plant and equipment, intangible assets and investment property	0442	(79,340)	(108,224)
(-) Other financial assets	0443	(790,810)	(2,439)
(-) Non-current assets and liabilities classified as held-for-sale	0459		
(-) Other assets	0444		
2, Proceeds from sale of investments	0450	3,371,176	2,150,360
(+) Group companies, associates and business units	0451	2,638,908	2,113,380
(+) Property, plant and equipment, intangible assets and investment property	0452	3,905	35,772
(+) Other financial assets	0453	728,363	1,208
(+) Non-current assets and liabilities classified as held-for-sale	0461		
(+) Other assets	0454		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)	0490	(7,667,944)	(659,113)
1, Sums received/(paid) in respect of equity instruments	0470	(2,676,368)	(1,791,364)
(+) Issuance	0471		
(-) Redemption	0472		
(-) Acquisition	0473	(2,785,137)	(1,883,141)
(+) Disposal	0474	108,769	91,777
(+) Grants, donations and bequests received	0475		
2, Sums received/(paid) in respect of financial liability instruments:	0480	(4,042,567)	2,022,160
(+) Issuance	0481	1,005,350	5,955,782
(-) Repayment and redemption	0482	(5,047,917)	(3,933,622)
3, Payment of dividends and remuneration on other equity instruments	0485	(949,009)	(889,909)
D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES	0492		
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	0495	(159,321)	10,844
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	0499	165,672	154,828
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	0500	6,351	165,672

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 31/12/2023	PREVIOUS PERIOD 31/12/2022
(+) Cash on hand and at banks	0550	6,351	165,672
(+) Other financial assets	0552		
(-) Less: Bank overdrafts repayable on demand	0553		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0600	6,351	165,672

Comments

IV. SELECTED FINANCIAL INFORMATION

5. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/2)

Units: Thousand euros		CURRENT P, 31/12/2023	PREVIOUS P, 31/12/2022
ASSETS			
A) NON-CURRENT ASSETS	1040	126,970,108	126,889,025
1. Intangible assets:	1030	20,254,799	20,118,164
a) Goodwill	1031	8,375,473	8,189,222
b) Other intangible assets	1032	11,879,326	11,928,942
2. Property, plant and equipment	1033	87,821,136	86,326,323
3. Investment property	1034	430,728	306,791
4. Investments accounted for using the equity method	1035	1,306,139	999,451
5. Non-current financial assets	1036	7,236,969	5,989,497
a) At fair value through profit or loss	1047	29,329	32,327
Of which, "Designated upon initial recognition"	1041		
<i>b) At fair value through other comprehensive income</i>	1042		
Of which, "Designated upon initial recognition"	1043		
c) At amortised cost	1044	7,207,640	5,957,170
6. Non-current derivatives	1039	1,196,698	3,660,698
a) Hedging	1045	815,321	1,120,740
b) Other	1046	381,377	2,539,958
7. Deferred tax assets	1037	2,008,888	1,767,034
8. Other non-current assets	1038	6,714,751	7,721,067
B) CURRENT ASSETS	1085	23,062,510	23,225,369
1. Non-current assets held for sale	1050	4,718,528	166,395
2. Inventories	1055	2,828,519	2,417,966
3. Trade and other receivables:	1060	10,039,142	11,220,331
a) Trade receivables	1061	8,045,290	8,694,696
b) Other receivables	1062	1,642,800	2,073,049
c) Current tax assets	1063	351,052	452,586
4. Current financial assets	1070	1,679,014	2,963,770
a) At fair value through profit or loss	1080		
Of which, "Designated upon initial recognition"	1081		
<i>b) At fair value through other comprehensive income</i>	1082		
Of which, "Designated upon initial recognition"	1083		
c) At amortised cost	1084	1,679,014	2,963,770
5. Current derivatives	1076	778,002	1,849,092
a) Hedging	1077	374,667	505,785
b) Other	1078	403,335	1,343,307
6. Other current assets	1075		
7. Cash and cash equivalents	1072	3,019,305	4,607,815
TOTAL ASSETS (A + B)	1100	150,032,618	150,114,394

Comments

IV. SELECTED FINANCIAL INFORMATION

5. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (2/2)

Units: Thousand euros		EQUITY AND LIABILITIES		CURRENT P. 31/12/2023	PREVIOUS P. 31/12/2022
A) EQUITY (A,1 + A,2 + A,3)		1195		60,291,674	58,113,615
A,1) CAPITAL AND RESERVES		1180		45,800,388	44,193,958
1.	Capital	1171		4,762,709	4,771,571
	a) Registered capital	1161		4,762,709	4,771,571
	b) <i>Less: Uncalled capital</i>	1162			
2.	Share premium	1172		13,924,096	14,070,007
3.	Reserves	1173		7,614,523	9,046,504
4.	<i>Less: Treasury stock</i>	1174		(1,464,901)	(1,756,413)
5.	Prior periods' profit and loss	1178		16,161,179	13,723,702
6.	Other shareholder contributions	1179			
7.	Profit (loss) for the period attributable to the parent	1175		4,802,782	4,338,587
8.	<i>Less: Interim dividend</i>	1176			
9.	Other equity instruments	1177			
A,2) ACCUMULATED OTHER COMPREHENSIVE INCOME		1188		(2,688,890)	(3,074,923)
1.	Items that are not reclassified to profit or loss for the period	1186			
	a) Equity instruments through other comprehensive income	1185			
	b) Others	1190			
2.	Items that may subsequently be reclassified to profit or loss for the period	1187		(2,688,890)	(3,074,923)
	a) Hedging transactions	1182		(15,807)	(949,558)
	b) Translation differences	1184		(2,690,614)	(2,142,710)
	c) Share in other comprehensive income for investments in joint ventures and others	1192		17,531	17,345
	d) Debt instruments at fair value through other comprehensive income	1191			
	e) Others	1183			
EQUITY ATTRIBUTABLE TO THE PARENT COMPANY (A,1 + A,2)		1189		43,111,498	41,119,035
A,3) NON-CONTROLLING INTERESTS		1193		17,180,176	16,994,580
B) NON-CURRENT LIABILITIES		1120		61,670,046	63,160,560
1.	Grants	1117		1,135,913	1,246,623
2.	Non-current provisions	1115		4,536,448	4,225,451
3.	Non-current financial liabilities:	1116		40,490,195	40,526,022
	a) Debt with financial institutions and bonds and other marketable securities	1131		36,318,796	36,128,262
	b) Other financial liabilities	1132		4,171,399	4,397,760
4.	Deferred tax liabilities	1118		7,378,790	7,128,679
5.	Non-current derivatives	1140		1,284,907	3,690,347
	a) Hedging	1141		999,292	1,442,656
	b) Other	1142		285,615	2,247,691
6.	Other non-current liabilities	1135		6,843,793	6,343,438
C) CURRENT LIABILITIES		1130		28,070,898	28,840,219
1.	Liabilities associated with non-current assets held for sale	1121		1,096,510	27,305
2.	Current provisions	1122		919,653	922,302
3.	Current financial liabilities:	1123		12,253,260	10,696,320
	a) Debt with financial institutions and bonds and other marketable securities	1133		11,959,295	10,458,335
	b) Other financial liabilities	1134		293,965	237,985
4.	Trade and other payables:	1124		11,150,219	12,403,344
	a) Suppliers	1125		5,111,927	5,926,705
	b) Other payables	1126		5,706,114	6,320,548
	c) Current tax liabilities	1127		332,178	156,091
5.	Current derivatives	1136		1,351,675	3,397,808
	a) Hedging	1146		768,639	2,045,865
	b) Other	1147		583,036	1,351,943
6.	Other current liabilities	1136		1,299,581	1,393,140
TOTAL EQUITY AND LIABILITIES (A + B + C)		1200		150,032,618	150,114,394

Comments

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

Units: Thousand euros		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2023	PREVIOUS CUMULATIVE 31/12/2022	
(+)	Revenue	1205	23,071,723	29,519,487	49,334,901	53,949,438
(+/-)	Change in inventories of finished products and work in progress	1206				
(+)	Own work capitalised	1207	455,932	470,576	863,471	846,908
(-)	Supplies	1208	(11,893,751)	(19,188,941)	(26,033,358)	(33,750,043)
(+)	Other operating revenue	1209	383,447	437,903	730,787	782,248
(-)	Personnel expenses	1217	(1,999,640)	(1,777,080)	(3,823,627)	(3,364,721)
(-)	Other operating expenses	1210	(3,565,121)	(3,005,282)	(7,365,874)	(5,834,364)
(-)	Depreciation and amortisation charge	1211	(2,396,305)	(2,439,802)	(4,705,910)	(4,682,076)
(+)	Allocation of grants for non-financial assets and other grants	1212	42,085	43,467	80,721	81,616
(+/-)	Impairment and gain (loss) on disposal of fixed assets	1214	(52,000)	(1,371)	(52,000)	(1,371)
(+/-)	Gain (loss) on disposal of non-current assets	1216	88,519	22,783	87,902	25,713
(+/-)	Other profit (loss)	1215	(72,868)	(20,133)	(143,953)	(69,438)
=	OPERATING PROFIT (LOSS)	1245	4,062,021	4,061,607	8,973,060	7,983,910
(+)	Finance income	1250	535,499	373,079	926,783	638,175
	a) Interest income calculated using the effective interest rate method	1262	293,376	244,953	516,521	442,416
	b) Other	1263	242,123	128,126	410,262	195,759
(-)	Finance costs	1251	(1,517,374)	(1,163,385)	(2,932,931)	(2,213,850)
(+/-)	Changes in fair value of financial instruments	1252	(70,529)	(123,267)	(170,393)	(236,167)
(+/-)	Gain (loss) from reclassification of financial assets at amortised cost to financial assets at fair value	1258				
(+/-)	Gain (loss) from reclassification of financial assets at fair value through other comprehensive income to financial assets at fair value	1259				
(+/-)	Exchange differences	1254	(652)	(5,928)	(4,229)	(23,631)
(+/-)	Impairment and gain (loss) on disposal of financial instruments	1255	(5,840)	(2,047)	(5,858)	(2,046)
(+/-)	Gain (loss) on disposal of financial instruments	1257				
	a) Financial instruments at amortised cost	1260				
	b) Other financial instruments	1261				
=	NET FINANCE INCOME (COSTS)	1256	(1,058,896)	(921,548)	(2,186,628)	(1,837,519)
(+/-)	Profit (loss) of equity-accounted investees	1253	236,651	(78,397)	238,800	145,913
=	PROFIT (LOSS) BEFORE TAX	1265	3,239,776	3,061,662	7,025,232	6,292,304
(+/-)	Income tax expense	1270	(594,213)	(461,495)	(1,609,973)	(1,161,326)
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	1280	2,645,563	2,600,167	5,415,259	5,130,978
(+/-)	Profit (loss) from discontinued operations, net of tax	1285	(13,206)	(8,159)	(20,987)	(71,448)
=	CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD	1288	2,632,357	2,592,008	5,394,272	5,059,530
	A) Profit (loss) for the period attributable to the parent company	1300	2,282,105	2,263,550	4,802,782	4,338,587
	B) Profit (loss) attributable to non-controlling interests	1289	350,252	328,458	591,490	720,943
EARNINGS PER SHARE						
	Basic	1290			0.72	0.64
	Diluted	1295			0.71	0.64

Comments

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)

Units: Thousand euros		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT P. 31/12/2023	PREVIOUS P. 31/12/2022	
A)	CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	1305	2,632,357	2,592,008	5,394,272	5,059,530
B)	OTHER COMPREHENSIVE INCOME – ITEMS THAT ARE NOT RECLASSIFIED TO PROFIT OR LOSS:	1310	(84,929)	(297,598)	(319,043)	150,619
1.	From revaluation/(reversal of revaluation) of property, plant and equipment and intangible assets	1311				
2.	From actuarial gains and losses	1344	(108,578)	(389,432)	(431,720)	205,945
3.	Share in other comprehensive income of investments in joint ventures and associates	1342				
4.	Equity instruments through other comprehensive income	1346				
5.	Other income and expenses that are not reclassified to profit or loss	1343				
6.	Tax effect	1345	23,649	91,834	112,677	(55,326)
C)	OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS:	1350	(357,979)	(3,274,999)	432,311	(396,479)
1.	Hedging transactions	1360	55,907	(3,165,203)	1,334,026	(1,942,045)
a)	Valuation gains/(losses)	1361	(300,225)	(2,913,433)	(943,974)	(729,870)
b)	Amounts transferred to profit or loss	1362	354,746	(250,899)	2,277,000	(1,211,479)
c)	Amounts transferred to initial carrying amount of hedged items	1363	1,386	(871)	1,000	(696)
d)	Other reclassifications	1364				
2.	Translation differences:	1365	(376,940)	(803,269)	(571,311)	1,119,432
a)	Valuation gains/(losses)	1366	(376,940)	(803,269)	(571,311)	1,119,432
b)	Amounts transferred to profit or loss	1367				
c)	Other reclassifications	1368				
3.	Share in other comprehensive income of investments in joint ventures and associates:	1370	5,798	15,170	187	27,449
a)	Valuation gains/(losses)	1371	5,798	15,182	3,388	27,348
b)	Amounts transferred to profit or loss	1372		(12)	(3,201)	101
c)	Other reclassifications	1373				
4.	Debt instruments at fair value through other comprehensive income	1381				
a)	Valuation gains/(losses) taken to equity	1382				
b)	Amounts transferred to profit or loss	1383				
c)	Other reclassifications	1384				
5.	Other income and expenses that may subsequently be reclassified to profit or loss	1375	(12,955)	(7,359)	1,374	(7,370)
a)	Valuation gains/(losses) taken to equity	1376	(48,943)	(38,628)	(77,882)	(65,808)
b)	Amounts transferred to profit or loss	1377	35,988	31,269	79,256	58,438
c)	Other reclassifications	1378				
6.	Tax effect	1380	(29,789)	685,662	(331,965)	406,055
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)		1400	2,189,449	(980,589)	5,507,540	4,813,670
a)	Attributable to the parent	1398	1,874,819	(1,039,280)	4,894,858	3,636,587
b)	Attributable to non-controlling interests	1399	314,630	58,691	612,682	1,177,083

Comments

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros		Equity attributable to the parent company						Non-controlling interests	Total equity
		Capital and reserves					Valuation adjustments		
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments			
CURRENT PERIOD									
Closing balance at 01/01/2023	3110	4,771,571	36,840,213	(1,756,413)	4,338,587		(3,074,923)	16,994,580	58,113,615
Adjustments for changes in accounting policy	3111								
Adjustment for errors	3112								
Adjusted opening balance	3115	4,771,571	36,840,213	(1,756,413)	4,338,587		(3,074,923)	16,994,580	58,113,615
I, Total comprehensive income/(expense) for the period	3120		(293,957)		4,802,782		386,033	612,682	5,507,540
II, Transactions with shareholders or owners	3125	(8,862)	1,396,149	291,512	(4,338,587)			(433,960)	(3,093,748)
1. Capital increases/(reductions)	3126	(8,862)	(2,102,942)	2,111,804					
2. Conversion of financial liabilities into equity	3127								
3. Distribution of dividends	3128		3,389,578		(4,338,587)			(944,539)	(1,893,548)
4. Purchase / sale of treasury stock	3129		18,208	(1,820,292)					(1,802,084)
5. Equity increase/(decrease) resulting from business combinations	3130							100,372	100,372
6. Other transactions with shareholders or owners	3132		91,305					410,207	501,512
III, Other changes in equity	3135		(242,607)					6,874	(235,733)
1. Equity-settled share-based payment	3136		(38,302)					714	(37,588)
2. Transfers among components of equity	3137								
3. Other changes	3138		(204,305)					6,160	(198,145)
Closing balance at 31/12/2023	3140	4,762,709	37,699,798	(1,464,901)	4,802,782		(2,688,890)	17,180,176	60,291,674

Comments

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros		Equity attributable to the parent company						Non-controlling interests	Total equity
		Capital and reserves					Valuation adjustments		
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments			
PREVIOUS PERIOD									
Closing balance at 01/01/2022 (comparative period)	3150	4,774,566	35,911,893	(1,860,284)	3,884,783		(2,231,960)	15,647,292	56,126,290
Adjustments for changes in accounting policy	3151		(74,894)						(74,894)
Adjustment for errors	3152								
Adjusted opening balance (comparative period)	3155	4,774,566	35,836,999	(1,860,284)	3,884,783		(2,231,960)	15,647,292	56,051,396
I, Total comprehensive income/(expense) for the period	3160		140,962		4,338,587		(842,963)	1,177,084	4,813,670
II, Transactions with shareholders or owners	3165	(2,995)	1,015,210	103,871	(3,884,783)			152,647	(2,616,050)
1. Capital increases/ (reductions)	3166	(2,995)	(1,982,450)	1,985,445					
2. Conversion of financial liabilities into equity	3167								
3. Distribution of dividends	3168		2,994,873		(3,884,783)			(405,185)	(1,295,095)
4. Purchase / sale of treasury stock	3169		1,702	(1,881,574)					(1,879,872)
5. Equity increase/ (decrease) resulting from business combinations	3170								
6. Other transactions with shareholders or owners	3172		1,085					557,832	558,917
III, Other changes in equity	3175		(152,958)					17,557	(135,401)
1. Equity-settled share-based payment	3176		(8,568)					4,959	(3,609)
2. Transfers among components of equity	3177								
3. Other changes	3178		(144,390)					12,598	(131,792)
Closing balance at 31/12/2022 (comparative period)	3180	4,771,571	36,840,213	(1,756,413)	4,338,587		(3,074,923)	16,994,580	58,113,615

Comments

IV. SELECTED FINANCIAL INFORMATION

9. A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros		CURRENT PERIOD 31/12/2023	PREVIOUS PERIOD 31/12/2022
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	1435	12,130,687	10,442,592
1. Profit (loss) before tax	1405	7,025,232	6,292,304
2. Adjustments to profit (loss):	1410	7,428,878	6,784,814
(+) Depreciation and amortisation charge	1411	4,705,910	4,682,076
(+/-) Other net adjustments to profit (loss)	1412	2,722,968	2,102,738
3. Changes in working capital	1415	(369,132)	(1,135,725)
4. Other cash flows from operating activities:	1420	(1,954,291)	(1,498,801)
(-) Interest paid	1421		
(-) Payment of dividends and remuneration on other equity instruments	1430		
(+) Dividends received	1422	71,655	67,473
(+) Interest received	1423		
(+/-) Income tax recovered/(paid)	1424	(1,492,000)	(1,054,732)
(+/-) Other sums received/(paid) from operating activities	1425	(533,946)	(511,542)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)	1460	(9,692,538)	(10,154,281)
1. Payments for investments:	1440	(10,234,645)	(10,361,382)
(-) Group companies, associates and business units	1441	(383,887)	(65,302)
(-) Property, plant and equipment, intangible assets and investment property	1442	(9,124,791)	(7,824,190)
(-) Other financial assets	1443	(725,967)	(2,471,890)
(-) Non-current assets and liabilities classified as held-for-sale	1459		
(-) Other assets	1444		
2. Proceeds from sale of investments	1450	298,948	34,499
(+) Group companies, associates and business units	1451	205,622	
(+) Property, plant and equipment, intangible assets and investment property	1452	93,326	23,299
(+) Other financial assets	1453		11,200
(+) Non-current assets and liabilities classified as held-for-sale	1461		
(+) Other assets	1454		
3. Other cash flows from investing activities	1455	243,159	172,602
(+) Dividends received	1456		
(+) Interest received	1457	201,441	171,408
(+/-) Other sums received/(paid) from investing activities	1458	41,718	1,194
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	1490	(4,089,115)	152,128
1. Sums received/(paid) in respect of equity instruments	1470	(2,677,000)	(1,792,126)
(+) Issuance	1471		
(-) Redemption	1472		
(-) Acquisition	1473	(2,787,000)	(1,884,126)
(+) Disposal	1474	110,000	92,000
2. Sums received/(paid) in respect of financial liability instruments:	1480	2,290,004	4,332,512
(+) Issuance	1481	10,846,221	14,955,871
(-) Repayment and redemption	1482	(8,556,217)	(10,623,359)
3. Payment of dividends and remuneration on other equity instruments	1485	(1,879,099)	(1,308,753)
4. Other cash flows from financing activities	1486	(1,823,020)	(1,079,505)
(-) Interest paid	1487	(2,073,037)	(1,556,481)
(+/-) Other sums received/(paid) from financing activities	1488	250,017	476,976
D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	1492	62,456	134,683
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	1495	(1,588,510)	575,122
F) CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD	1499	4,607,815	4,032,693
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	1500	3,019,305	4,607,815
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 31/12/2023	PREVIOUS PERIOD 31/12/2022
(+) Cash on hand and at banks	1550	921,727	2,191,578
(+) Other financial assets	1552	2,097,578	2,416,237
(-) <i>Less: Bank overdrafts repayable on demand</i>	1553		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1600	3,019,305	4,607,815

Comments

IV. SELECTED FINANCIAL INFORMATION

9. B. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros		CURRENT PERIOD 31/12/2023	PREVIOUS PERIOD 31/12/2022
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	8435	
(+)	Proceeds from operating activities	8410	
(-)	Payments to suppliers and to personnel for operating expenses	8411	
(-)	Interest paid	8421	
(-)	Payment of dividends and remuneration on other equity instruments	8422	
(+)	Dividends received	8430	
(+)	Interest received	8423	
(+/-)	Income tax recovered/(paid)	8424	
(+/-)	Other sums received/(paid) from operating activities	8425	
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)	8460	
1,	Payments for investments:	8440	
(-)	Group companies, associates and business units	8441	
(-)	Property, plant and equipment, intangible assets and investment property	8442	
(-)	Other financial assets	8443	
(-)	Other assets	8444	
2,	Proceeds from sales of investments	8450	
(+)	Group companies, associates and business units	8451	
(+)	Property, plant and equipment, intangible assets and investment property	8452	
(+)	Other financial assets	8453	
(+)	Other assets	8454	
3,	Other cash flows from investing activities	8455	
(+)	Dividends received	8456	
(+)	Interest received	8457	
(+/-)	Other flows from investing activities	8458	
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	8490	
1,	Sums received/(paid) in respect of equity instruments	8470	
(+)	Issuance	8471	
(-)	Redemption	8472	
(-)	Acquisition	8473	
(+)	Disposal	8474	
2,	Sums received/(paid) in respect of financial liability instruments:	8480	
(+)	Issuance	8481	
(-)	Repayment and redemption	8482	
3,	Payment of dividends and remuneration on other equity instruments	8485	
4,	Other cash flows from financing activities	8486	
(-)	Interest paid	8487	
(+/-)	Other sums received/(paid) from financing activities	8488	
D)	EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	8492	
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	8495	
F)	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	8499	
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	8500	
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 31/12/2023	PREVIOUS PERIOD 31/12/2022
(+)	Cash on hand and at banks	8550	
(+)	Other financial assets	8552	
(-)	Less: Bank overdrafts repayable on demand	8553	
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		8600	

Comments

IV. SELECTED FINANCIAL INFORMATION

10. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		€ / share (X,XX)	Amount (thousand euros)	No. of shares to be delivered	€ / share (X,XX)	Amount (thousand euros)	No. of shares to be delivered
Ordinary shares	2158	0.50	949,010		0.45	890,803	
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160	0.50	949,010		0.45	890,803	
a) Dividends charged to profit and loss	2155	0.50	949,010		0.45	890,803	
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154			194,548,000			193,569,000

Comments

IV. SELECTED FINANCIAL INFORMATION

11. SEGMENT INFORMATION

Units: thousand euros		Distribution of revenue by geographic area			
		INDIVIDUAL		CONSOLIDATED	
GEOGRAPHIC AREA		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Spanish market	2210	5,592,597	2,351,624	16,955,662	20,028,718
International market	2215	678,342	704,068	32,379,239	33,920,720
a) European Union	2216	32,407	42,610	2,209,012	3,165,897
a.1) Euro Area	2217	32,400	42,562	2,209,012	3,097,178
a.2) Non-Euro Area	2218	7	48		68,719
b) OECD countries	2219	645,935	661,458	30,170,227	30,754,823
TOTAL	2220	6,270,939	3,055,692	49,334,901	53,949,438

Comments

Units: thousand euros

Units: thousand euros		CONSOLIDATED			
		Ordinary revenue		Profit (loss)	
GEOGRAPHIC AREA		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Spain	2221	18,335,482	22,980,196	4,505,033	3,247,102
United Kingdom	2222	10,813,840	9,812,874	2,170,609	922,448
United States	2223	7,350,723	7,906,530	599,545	1,405,319
Mexico	2224	3,010,937	4,079,453	650,576	620,885
Brazil	2225	8,994,727	8,613,357	1,673,717	1,584,263
IEI	2226	1,006,686	801,508	207,264	258,889
(-) Eliminations	2227	(177,494)	(244,480)	(594,885)	90,916
(+/-) Not allocated income/expenses	2228			(2,186,626)	(1,837,518)
	2229				
	2230				
TOTAL	2235	49,334,901	53,949,438	7,025,233	6,292,304

Comments

IV. SELECTED FINANCIAL INFORMATION

12. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	888	853	41,440	40,090
Men	2296	479	474	31,490	30,729
Women	2297	409	379	9,950	9,361

Comments

IV. SELECTED FINANCIAL INFORMATION

13. REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS

DIRECTORS: Item of remuneration:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Remuneration for membership on the board and/or board committees	2310	7,167	5,653
Salaries	2311	3,250	2,434
Variable remuneration in cash	2312	4,746	4,250
Share-based remuneration systems	2313	7,636	7,260
Termination benefits	2314		297
Long-term savings systems	2315	200	
Other items	2316	966	636
TOTAL	2320	23,965	20,530

MANAGERS:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to managers	2325	23,475	20,889

Comments

IV. SELECTED FINANCIAL INFORMATION

14. RELATED-PARTY TRANSACTIONS AND BALANCES (1/2)

Units: thousand euro

EXPENSES AND REVENUE		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Finance costs	2340			2,598		2,598
2) Leases	2343					
3) Services received	2344			228		228
4) Purchase of inventories	2345			239,808		239,808
5) Other expenses	2348					
TOTAL EXPENSES (1+2+3+4+5)	2350			242,634		242,634
6) Finance income	2351			3,475		3,475
7) Dividends received	2354			81,480		81,480
8) Services rendered	2356			14,785		14,785
9) Sale of inventories	2357			11,438		11,438
10) Other income	2359					
TOTAL REVENUE (6+7+8+9+10)	2360			111,178		111,178

OTHER TRANSACTIONS:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	2372					
Financing agreements: loans and capital contributions (borrower)	2375					
Guarantees and collateral given	2381					
Guarantees and collateral received	2382					
Commitments assumed	2383					
Dividends and other earnings distributed	2386					
Other transactions	2385			271		271

BALANCES ON THE REPORTING DATE:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	2341			17,029		17,029
2) Loans and credit given	2342			90,448		90,448
3) Other receivables	2346					
TOTAL RECEIVABLES (1+2+3)	2347			107,477		107,477
4) Trade payables	2352			38,718		38,718
5) Loans and credit received	2353			71,096		71,096
6) Other payment obligations	2355					
TOTAL PAYABLES (4+5+6)	2358			109,814		109,814

Comments

IV. SELECTED FINANCIAL INFORMATION

14. RELATED-PARTY TRANSACTIONS AND BALANCES (2/2)

Units: thousand euro		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	6340			151		151
2) Leases	6343					
3) Services received	6344			53		53
4) Purchases of goods (finished or in progress)	6345			314,869		314,869
5) Other expenses	6348					
TOTAL EXPENSES (1+2+3+4+5)	6350			315,073		315,073
6) Finance income	6351			655		655
7) Dividends received	6354			77,012		77,012
8) Services rendered	6356			27,829		27,829
9) Sale of goods (finished or in progress)	6357			27,046		27,046
10) Other income	6359					
TOTAL REVENUE (6+7+8+9+10)	6360			132,542		132,542

OTHER TRANSACTIONS:		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	6372					
Financing agreements: loans and capital contributions (borrower)	6375					
Guarantees and collateral granted	6381					
Guarantees and collateral received	6382					
Commitments acquired	6383					
Dividends and other earnings distributed	6386					
Other transactions	6385			1,101		1,101

BALANCES ON THE REPORTING DATE:		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	6341			12,322		12,322
2) Loans and credit given	6342			58,711		58,711
3) Other receivables	6346					
TOTAL RECEIVABLES (1+2+3)	6347			71,033		71,033
4) Trade payables	6352			12,668		12,668
5) Loans and credit received	6353			110,243		110,243
6) Other payment obligations	6355					
TOTAL PAYABLES (4+5+6)	6358			122,911		122,911

Comments