## BANC CEANNAIS NA HÉIREANN CENTRAL BANK OF IRELAND

Pursuant to Section 9(3)(a) of the Investment Intermediaries Act, 1995, the Central Bank hereby advises that:

## Cambridge Global Ltd. (Austria, Hungary and Italy)

## Prime Pacific Holdings Limited (Bahamas, Japan, Thailand and USA)

are **not** authorised to provide investment business services and/or investment advice in Ireland.

Any person with information about the above firms or who wishes to make enquiries about any other investment business firm, whether authorised or not, should contact the Central Bank's enquiry line at:

## Locall 1890 200 469

A list of warning notices issued to date is available on the Bank's website

www.centralbank.ie/supervision.asp

18 February 2003

**Press Release** 

BANC CEANNAIS NA HÉIREANN CENTRAL BANK OF IRELAND

Tuesday, 18 February 2003

**Central Bank Issues Warning on Two Firms** 

Prime Pacific Holdings Limited named for the third time

The Central Bank of Ireland today (Tuesday, 18 February) publishes a warning notice naming two

firms that are operating as unauthorised investment business firms in Ireland. The warning notice

names Cambridge Global Ltd. (Austria, Hungary and Italy) and Prime Pacific Holdings Limited

(Bahamas, Japan, Thailand and USA). The firms have been offering investment advice and/or

investment business services to members of the Irish public. The notice is published today in Irish

daily newspapers under the Investment Intermediaries Act, 1995.

This is the third occasion that the Central Bank has issued a warning notice concerning Prime

Pacific Holdings Limited. The previous notices appeared in September and December 2002.

It is a criminal offence for an investment firm to operate in Ireland unless it has an authorisation

from the Central Bank and clients of unauthorised firms are not eligible for compensation from the

Investor Compensation scheme.

Any person wishing to contact the Central Bank with information regarding such firms may

telephone the Bank's lo-call enquiry line at 1890-200-469. This line is also available to the public to

ascertain if an investment firm is authorised before making an investment with such a firm. Since

obtaining the legal powers to publicly warn about unauthorised firms in August 1998, the Bank has

issued 52 warnings naming 108 firms (see attached). A list of all warning notices issued is available

on the Bank's website: www.centralbank.ie/supervision.asp

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Further information: Press Office: (01) 434 4276 / 434 4506