

[🏠 \(https://www.fma.gv.at/en/\)](https://www.fma.gv.at/en/) > [News \(https://www.fma.gv.at/en/category/news-en/\)](https://www.fma.gv.at/en/category/news-en/) >

[Investor Warning \(https://www.fma.gv.at/en/category/news-en/investor-warning/\)](https://www.fma.gv.at/en/category/news-en/investor-warning/) > DAX-300 (ELRICS Brothers Ltd.)

DAX-300 (ELRICS Brothers Ltd.)

6. September 2019 | [Investor Warning \(https://www.fma.gv.at/en/category/news-en/investor-warning/\)](https://www.fma.gv.at/en/category/news-en/investor-warning/)

The FMA may notify the public by way of publication on the Internet, or in a newspaper with nationwide circulation that a named natural or legal person is not authorised to perform certain banking transactions (Article 1 para. 1 BWG), provided that this person has given cause for such action and informing the general public that is proportionate with regard to any potential disadvantages for the affected parties.

By publication in the official gazette "Amtsblatt zur Wiener Zeitung" on 06.09.2019, the FMA hereby informs that

DAX-300 (ELRICS Brothers Ltd.)

Suite 305, Griffith Corporate Centre, Beachmont, Box 1510 Kingstown,

St. Vincent and the Grenadines

www.dax-300.com

support@dax-300.com

+44 20 80891542

is not entitled to carry out banking transactions in Austria that require a licence. The provider is therefore not permitted to trade on a commercial basis (Article 1 para. 1 no. 7 BWG).

« [AFX Markets Limited \(https://www.fma.gv.at/en/afx-markets-limited/\)](https://www.fma.gv.at/en/afx-markets-limited/)

[Announcement: FMA imposes sanction against Anglo Austrian AAB Bank AG \(formerly Meinl Bank AG\) for breaches against the Banking Act \(BWG\) as well as against a person responsible at the time of the offences being committed against the Banking Act \(BWG\) and the Securities Supervision Act \(WAG 2007\) \(https://www.fma.gv.at/en/announcement-fma-imposes-sanction-against-](https://www.fma.gv.at/en/announcement-fma-imposes-sanction-against-anglo-austrian-aab-bank-ag-formerly-meinl-bank-ag-for-)

Cookies help us providing our content and services. By continuing to use this website you are giving consent to cookies being used.

OK

Refuse Cookies

Read more (<https://www.fma.gv.at/en/privacy-policy/>)

[breaches-against-the-banking-act-bwg-as-well-as-against-a-person-responsible-at-the-time-of-the-off/](#) »

[Back to the list \(https://www.fma.gv.at/en/category/news-en/\)](https://www.fma.gv.at/en/category/news-en/)

Cookies help us providing our content and services. By continuing to use this website you are giving consent to cookies being used.

[OK](#) [Refuse Cookies](#) [Read more \(https://www.fma.gv.at/en/privacy-policy/\)](https://www.fma.gv.at/en/privacy-policy/)