

GAMESA CORPORACION TECNOLOGICA, S.A.- SIGNIFICANT EVENT

As per set in Section 82 of the Act 24/1988, of the Stock Exchange, GAMESA announces the following statement:

The Board of Directors of Gamesa Corporación Tecnológica, S.A., in its meeting held today, January 10, 2012, has agreed, with the previous report of the Appointments and Remuneration Committee, the creation of an executive committee of 5 members, to which all the faculties of the Board of Directors are delegated, except the faculties that can not be delegated according to the law and the by-laws. The initial composition of the executive committee is the following:

Mr. Jorge Calvet Spinatsch
Mr. Juan Luis Arregui Ciarsolo
Ms. Sonsoles Rubio
Iberdrola, S.A. (represented by Mr. Agustin Delgado)
Mr. Luis Lada Díaz

Likewise, the created committee has appointed as its Chairman and Secretary non member those who exercise these posts in the Board of Directors, Mr. Jorge Calvet Spinatsch and Mr. Carlos Rodríguez-Quiroga Menéndez.

Zamudio (Vizcaya), January 10, 2012

Carlos Rodríguez-Quiroga Menéndez
Secretary of the Board of Directors