

GAMESA CORPORACION TECNOLOGICA, S.A.- SIGNIFICANT EVENT

As per set in Section 228 of the Royal Legislative Decree 4/2015, of October 23rd, which approves the restated text of the Securities Market Law, and complementary regulations, the Company announces the following statement:

1. The Shareholders' General Meeting of Gamesa Corporación Tecnológica, S.A. (hereinafter, "**Gamesa**" or the "**Company**") held today upon second call has approved each and every one of the resolutions submitted to its vote included in the agenda in the terms of the notice to call made public, among other means, by the communication to the National Securities Markets Commission (*Comisión Nacional del Mercado de Valores*) by means of a significant event communication dated on May 12, 2016 (under registry number 238,515). Such resolutions are the following:

a) Resolutions relating to the annual financial statements and the management of the company

The Shareholders' General Meeting has approved the individual annual accounts of Gamesa and the consolidated annual accounts with its dependent companies for the fiscal year ended on December 31, 2015, the individual management report and the consolidated management report with its dependent companies, as well as the management and actions of the Board of Directors during such fiscal year 2015.

b) Resolution relating to the allocation of results

The Shareholders' General Meeting has approved the proposal for the allocation of results proposed by the Board of Directors, and particularly, the distribution of a gross cash dividend per share of 0.1524 euros, to be paid on July 4, 2016.

c) Items relating to the composition of the Board of Directors

The Shareholders' General Meeting has approved:

1. Ratification of the appointment by cooption and re-election of Ms. Gema Góngora Bachiller, as a Non-Executive Proprietary Director.
2. Re-election of Mr. Ignacio Martín San Vicente, as an Executive Director.
3. Re-election of Ms. Sonsoles Rubio Reinoso, as a Non-Executive Proprietary Director.

Ms. Gema Góngora Bachiller, Mr. Ignacio Martín San Vicente and Ms. Sonsoles Rubio Reinoso are re-elected for the period of four years established in the By-Laws.

The members of the Board of Directors will accept throughout any of the procedures legally established.

d) Resolution relating to general matters

The Shareholders' General Meeting has approved to delegate to the Board of Directors, with the express power of delegation to any of their members, the precise powers to rectify, develop and execute, whenever it considers appropriate, each of the agreements reached by the Shareholder's General Meeting, and has empowered the Board of Directors to determine all the other circumstances that may be required, adopting and executing the needed agreements related to them, publishing the announcements and giving the guarantees that shall be indispensable for the effects included in Law, as well as formalize the specific documents and fulfilling as many actions as deem necessary, with compliance to as many requirements as the ones according to Law for the most plenty execution of the agreements of the Shareholders' General Meeting.

Additionally, the Shareholders' General Meeting has agreed to jointly and severally empower the Chairman and Chief Executive Officer and the Secretary to the Board of Directors, so that any one of them, solely, is able to formalise and legalise the agreements reached by the Shareholder's General Meeting, including the deposit of annual accounts, the management and the audit reports corresponding to the Company and its consolidated Group, having the power to subscribe the public or private attested documents that are necessary or suitable (including those for clarification, total or partial rectification and solution of defects of errors) for exact compliance and for their registration, including partial registration, in the Companies Register or in any other necessary register or body.

e) Consultative vote on the Annual Report about the Remuneration of the members of the Board of Directors

Lastly, the Annual Report about the Remuneration of the members of the Board of Directors has been submitted to the consultative vote of the Shareholders' General Meeting, being supported by an ample majority of the shareholders present in person or by proxy at the Shareholders' General Meeting.

2. After the celebration of the aforementioned Annual Shareholders' General Meeting, a meeting of the Board of Directors of the Company has also been held today. The Board of Directors has approved, unanimously, the re-election of Mr. Ignacio Martín San Vicente, Chairman of the Board of Directors, as chief executive officer, delegating to him all powers that can be delegated according to the law and the Corporate Governance Rules of the Company, as well as member of the Executive Committee. Hereafter, the Executive Committee has also held a meeting and has appointed, unanimously, Mr. Ignacio Martín San Vicente as Chairman of the Committee, according to article 23.3 of the Board of Directors Regulations.

After the resolutions approved today by the Annual Shareholders' General Meeting, by the Board of Directors and by the Executive Committee, these two last bodies are composed as follows:

BOARD OF DIRECTORS			
Post	Name		Tipology
Chairman	Ignacio Martín San Vicente		Executive
Deputy Chairman	Juan Luis Arregui Ciarsolo		Independent
Members	José María Aracama Yoldi		Independent
	José María Aldecoa Sagastasoloa		Independent
	Andoni Cendoya Aranzamendi		Independent
	Gema Góngora Bachiller		External Proprietary
	Gloria Hernández García		Independent
	Luis Lada Díaz		Independent
	Sonsoles Rubio Reinoso		External Proprietary
	José María Vázquez Eguskiza		Independent
	Francisco Javier Villalba Sánchez		External Proprietary
Secretary to the Board	Carlos Rodríguez-Quiroga Menéndez		Executive
Deputy member	Secretary non member	José Antonio Cortajarena Manchado	N/A

EXECUTIVE COMMITTEE			
Post	Name		Tipology
Chairman	Ignacio Martín San Vicente		Executive
Members	Juan Luis Arregui Ciarsolo		Independent
	José María Aldecoa Sagastasoloa		Independent
	Luis Lada Díaz		Independent
	Francisco Javier Villalba Sánchez		External Proprietary
Secretary non member	Carlos Rodríguez-Quiroga Menéndez		N/A
Deputy member	Secretary non member	José Antonio Cortajarena Manchado	N/A

Zamudio (Vizcaya), June 22, 2016

Carlos Rodríguez-Quiroga Menéndez
Secretary of the Board of Directors