CNMV COMISIÓN NACIONAL DEL MERCADO DE VALORES

STANDARD FORM I

NOTIFICATION FORM FOR MAJOR HOLDINGS (by those who do not have the ... of the issuer) (has to be sent to the issuer and to the Comisión Nacional del Mercado de Valores)[i]

1. Identity of the issuer [ii]: Realia Business, S.A. [redacted]

2. Reason for the notification (mark as appropriate):

[x] Acquisition or disposal of voting rights — Transaction carried out in a regulated market [x]
[ ] Acquisition or disposal of financial instruments
[ ] Modification of the number of voting rights of the issuer
[ ] Other reasons (please specify)[iii]:

3. Identity of person subject to the notification obligation [iv]:

First and Last names or Company name	City and country of registered office (if applicable)
JPMorgan Chase & Co.	New York, USA

( ) Agreement for concerted exercise of voting rights [v]

First and Last names or company name of the parties to the agreement	Number of voting rights	% voting rights

4. Full name of shareholder(s) or holder of the financial instrument (if different from 3) (see 4 bis in the annex)[vi]:
J.P. Morgan Securities plc

5. Date on which the threshold was crossed or reached [vii]:

01/04/2016

6. Total position of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of the issuer [viii]
Resulting situation on the date on which threshold was crossed or reached	5,825%	0,159%	5,984%	460.751.398
Position of previous notification (if applicable)	5,860%	0,121%	5,981%	

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7. Notification detail of the resulting situation on the date on which the threshold was crossed or reached [ix]

A: Voting rights attached to shares

Class or type of shares ISIN Code [x] (if possible)	Number of voting rights [xi]		% voting rights	
	Direct (Art 9 Directive 2004/109/EC and Art 23 RD 1362/2007)	Indirect (Art 10 Directive 2004/109/EC and Art 24 RD 1362/2007)	Direct (Art 9 Directive 2004/109/EC and Art 23 RD 1362/2007)	Indirect (Art 10 Directive 2004/109/EC and Art 23 RD 1362/2007)
ES0173908015		26.837.097		5,825%
SUBTOTAL A	26.837.097		5,825%	

B 1: Financial instruments according to Art. 13(1)(a) Directive 2004/109/EC and Art. 28.1 a) RD 1362/2007

Type of financial instrument	Expiration date [xii]	Exercise/ conversion period [xiii]	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Right of Recall	N/A	N/A	99.865	0,022%
		SUBTOTAL B.1	99.865	0,022%

B 2: Financial instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC and Art. 28.1 b) of RD 1362/2007

Type of financial instrument	Expiration date[xii]	Exercise/ conversion period[xiii]	Physical or cash settlement	Number of voting rights [xiv]	% of voting rights
Equity Swap	14/03/2017	N/A	Cash	631.000	0,137
			SUBTOTAL B.2	631.000	0,137

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8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

[ ] **Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer**[xv]

[X] Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity[xvi]

Information in relation to the full chain of control:

First and last names or Company name [xvi]	**% of voting rights**	**% of voting rights through financial instruments**	**Total** (if the sum is equal or higher than 3% or 1% when the residence is in a tax haven jurisdiction)
Ver Anexo Adjunto			

9. Voting rights received/granted by way of proxy for a particular General Meeting [xvii]

Number of voting rights	**% of voting rights**	**Date** (dd/mm/yyyy)

10. Additional information [xviii]:

Annulment of notifications previously sent

Number incoming register	**Date incoming register**	**Reasons for the annulment**

Place and date of the notification

London, 05/04/2016

Realia Business,S.A.

Details of Trades for 01/04/2016

Trade Date	Purchase/Sale	Instrument	Total
01/04/2016	Purchase	Equity Swap (Cash Settled)	175,000
01/04/2016	Sale	Equity Swap (Cash Settled)	12,803
01/04/2016	Purchase	Shares	12,803
01/04/2016	Sale	Shares	175,000

ANEXO – CADENA DE CONTROL

Relaciónes entre JPMorgan Chase & Co. y los subsidiarios mencionados en la notificación