



Avda. de Bruselas, 26
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Madrid, March 13, 2018

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

SIGNIFICANT EVENT

On March 9, 2018 we received at the registered office of Codere S.A. notice of the claim submitted by the legal representatives of board members Mr. José Antonio Martínez Sampedro and Mr. Luis Javier Martínez Sampedro challenging the resolutions approved by the Board of Directors in its meeting held on January 12, 2018, which were disclosed as Significant Event sent on January 12th 2018 (registration number 260,648), and corporate agreements approved by the Appointments, Remuneration and Corporate Governance Committee in its meeting held on December 1, 2017. The claim is being conducted at Madrid Mercantile Court number 4, under case number 341/2018.

On said date, we were also notified of the Courts's order which dismisses the request of the plaintiffs for injunctive relief "*inaudita parte*" and sets the date for the hearing under a separate file for injunction relief.

Additionally, we were notified of the request for arbitration before the International Chamber of Commerce submitted by Mr. José Antonio Martínez Sampedro, Mr. Luis Javier Martínez Sampedro and Masampe S.L. (the "Applicants") pursuant to the Rules of Arbitration of the International Chamber of Commerce; the request for arbitration (the "Request") was filed against the Company; some shareholders which are a party of the shareholders' agreement dated April 6, 2016 (the "Shareholders' Agreement"), disclosed as Significant Event on April 15 2016 (registration number 237,456); and some members of the Board of Directors of the Company.

In accordance with the Request, the Applicants claimed that certain aspects of the Shareholders' Agreement would have been infringed, and sought some measures which in practice would mean to revoke some of the decisions approved by the Board of Directors on January 12 2018, (disclosed on said date registration number 260,648, and on January 16 2018, registration number 260,722).

In the context of this arbitrator proceeding, the Applicants also claimed for the appointment of an Emergency Arbitrator, and asked him to grant Emergency Measures suspending the effects of the above said decisions of the Board meeting held on January 12 2018. On March 13 2018 we have been notified that the Emergency Arbitrator appointed by the ICC has rejected the



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Applicants requests for Emergency Measures and has ordered the Applicants to pay to the responding parties their attorney and other costs relating to the Emergency Proceedings, considering there is a lack of prima facie merit of the claim, and that the urgency was not duly proven.

Kind regards

Luis Argüello Álvarez
Secretary of the Board of Directors