

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”), pursuant to article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on Market Abuse and article 226 of the Restated Text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October and related provisions, hereby communicates the following privileged information:

RELEVANT EVENT

REPURCHASE AND PARTIAL CANCELLATION OF BONDS

Following the relevant events numbers 279458, 279589, 279600 and 279915, the Company hereby announces that it has completed the purchase, amortized and cancelled 89.44% of the Convertible Bonds due 17 November 2020, ISIN XS1322536332 (the “**Bonds**”) for an aggregate nominal amount of €447,200,00.

The Company, finally, has been able to acquire two (2) Bonds less than those communicated in the relevant events 279600 and 279915 because the holders of such Bonds have not tendered them in time to be repurchased. As a consequence of it, the total nominal amount of the Bonds acquired and cancelled has been finally reduced in € 200,000.

Therefore, taking all the above into account, the outstanding aggregate principal amount of the Bonds as of the date hereof is equal to €52,800,000.

Ends

Madrid, 15 July 2019.