

COMMUNICATION OF RELEVANT INFORMATION

Promotora de Informaciones SA (PRISA) announces the following relevant information, under the provisions of article 82 of Spanish Act 24/1988, July 28th, of Securities Market ("Ley del Mercado de Valores").

Following the Relevant Information dated November 14 and December 2, 2015 (with registration CNMV No. 231018 and 231777) PRISA announces that the public deed formalizing the capital increase for a total value of Euro 64,000,000 approved by the Board of Directors held on November 14, 2015 has been filed. This capital increase has been fully subscribed and paid by International Media Group, S.à.r.l.

This public deed has been recorded in the Madrid Commercial Registry, on December 23, 2015, with the Volume 31,513, Sheet 111, Section 8, page M-7674 and inscription number 650.

PRISA' share capital, after this operation amounts up to €235,007,874 € represented by 78,335,958 ordinary shares, of €3 par value each, numbered consecutively from 1 to 78,335,958.

The admission to trading of the new ordinary shares will be applied on the Stock Exchange of Madrid, Barcelona, Bilbao and Valencia through the Automated Quotation System ("Sistema de Interconexión Bursátil" -Mercado Continuo-).

Madrid, December 29, 2015