



terra
lycos

TERRA LYCOS

Second Quarter 2002 Results
July 24th, 2002

Q2 RESULTS

Highlights

- Revenue for the quarter of 162 million at current euros, or 174 million based on the same exchange rate as in Q1' 02, within the guidance.
- -20% EBITDA margin in Q2' 02, better than the guidance.
- 2.3 million paid clients from access, communication services and portal, up 24% from 1.8 million in Q1' 02.
- 301.000 broadband clients (+125% vs Q2 01) and +29.000 vs Q1' 02 (+11%) .
- Over 116 million unique users worldwide.
- Over 1.9 billion euros in cash at June 30, 2002.

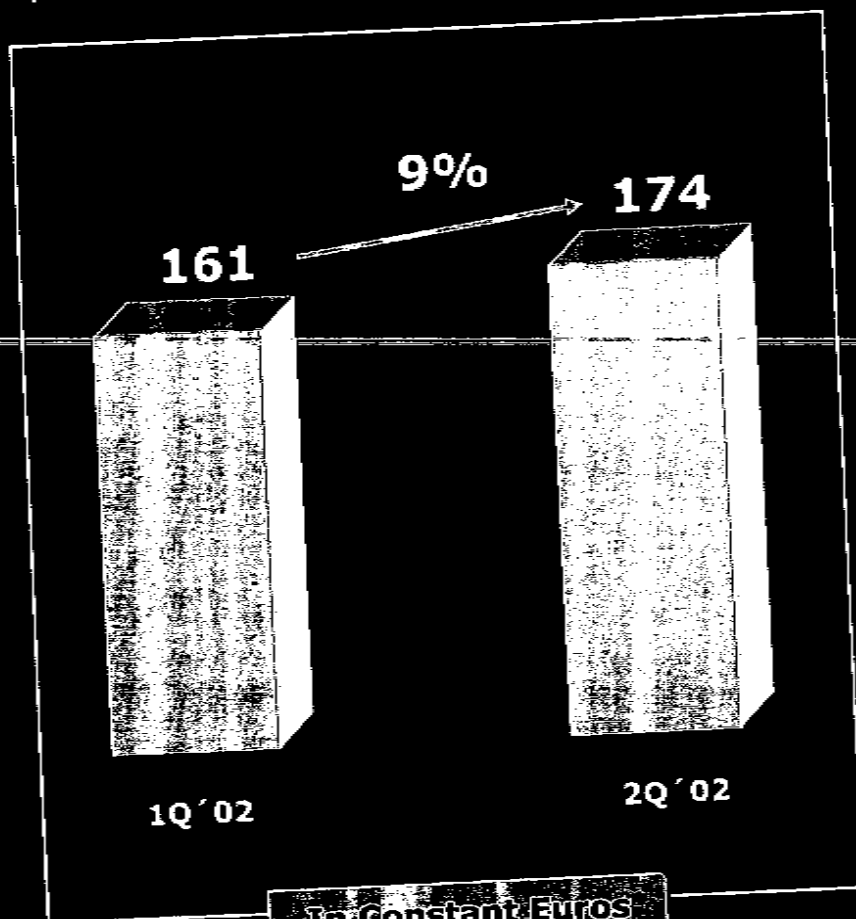
12 MONTHS RESULTS

Total Revenues

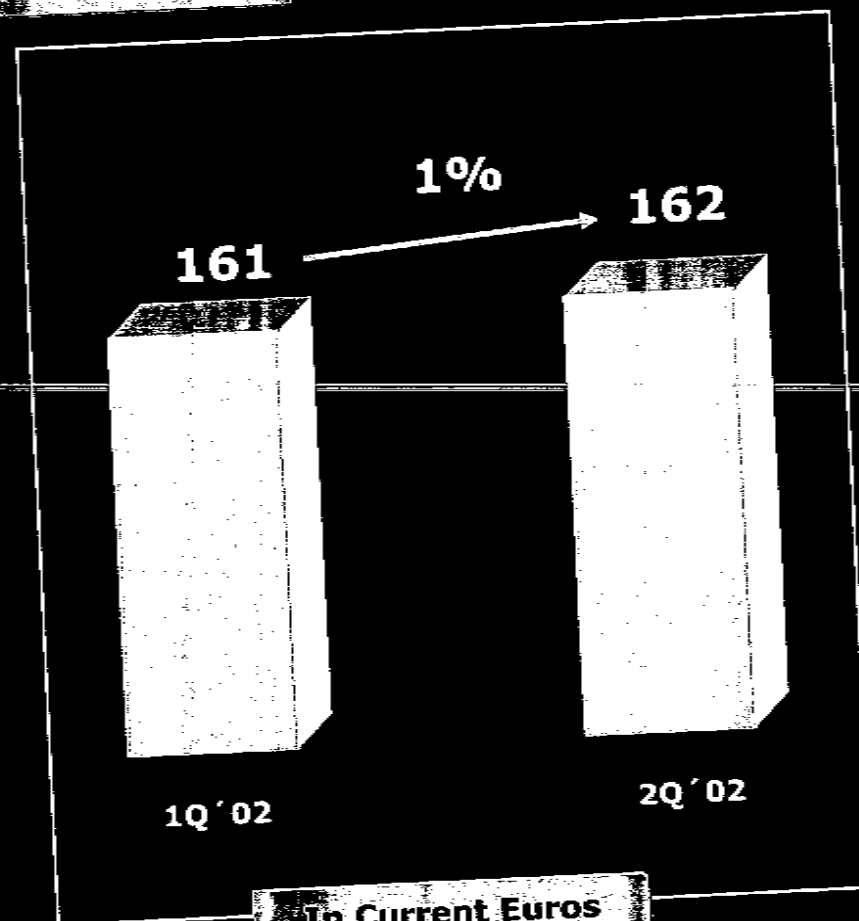


Total Revenues

(Million Euro)



In Constant Euros
(= 1Q 02 euros)

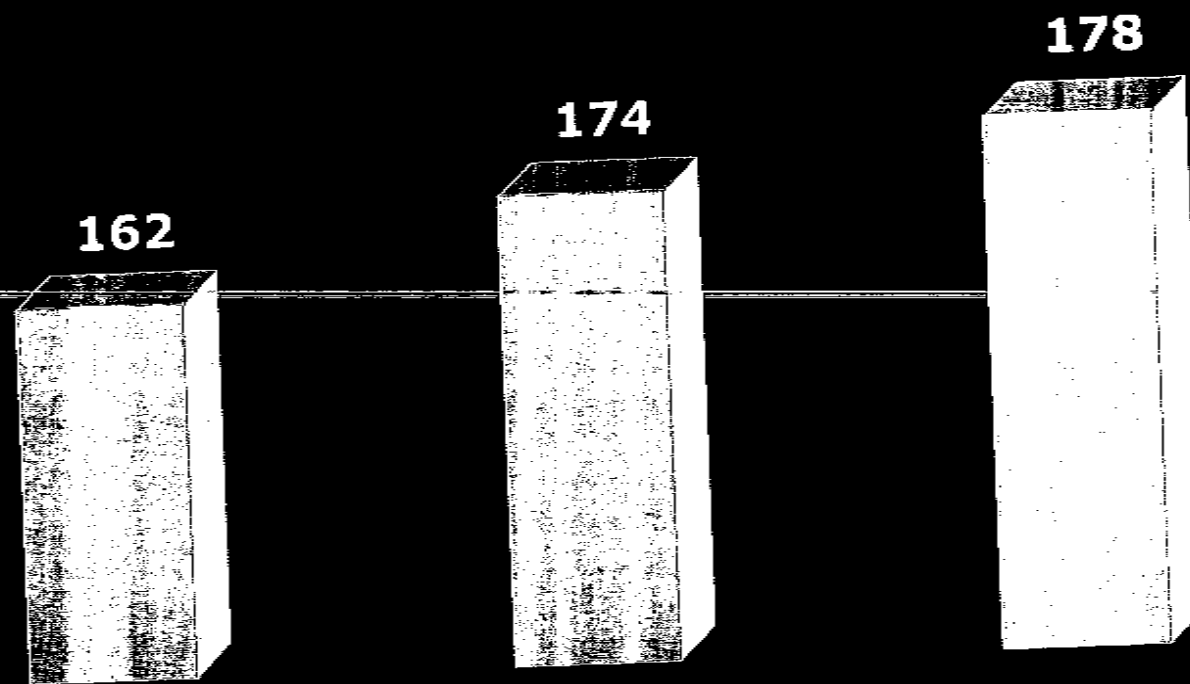


In Current Euros
(= 2Q 02 euros)

2Q '02 REVENUES

(Million Euro)

2Q '02 Revenues



2Q '02 at
current Euros

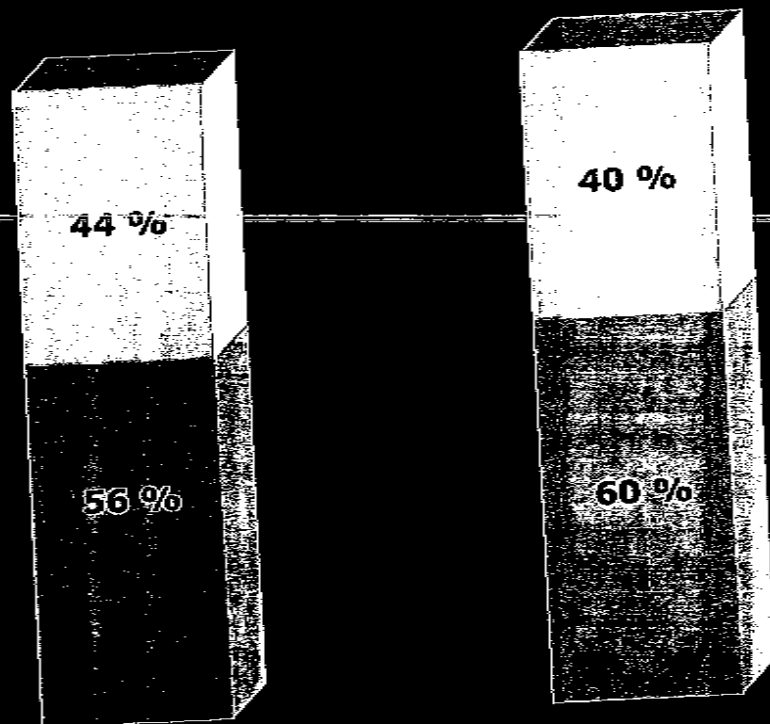
2Q '02 at
1Q '02 Euros

2Q '02 at
2Q '01 Euros

Q2 RESULTS

REVENUE MIX

Business Mix



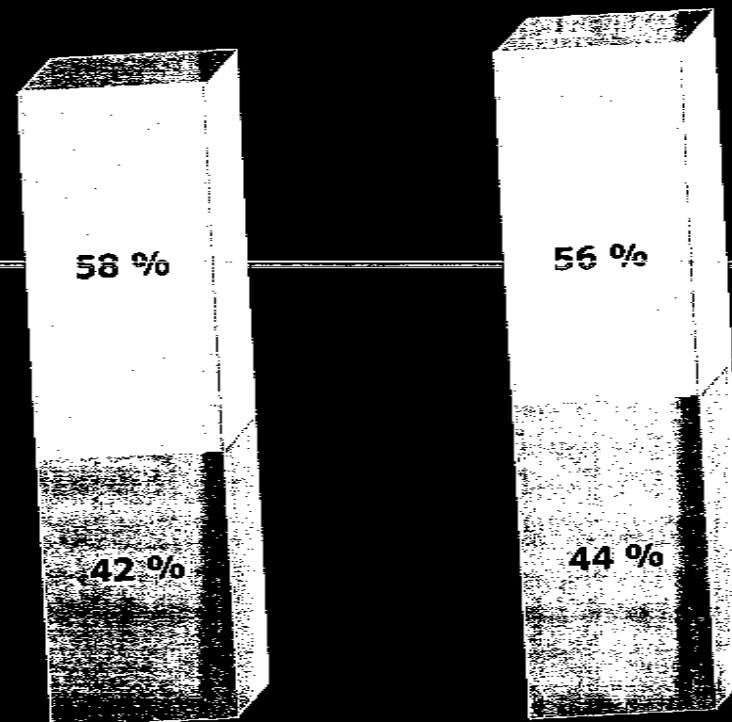
1Q'02

2Q'02

Media Access

(Million Euro)

Geography Mix



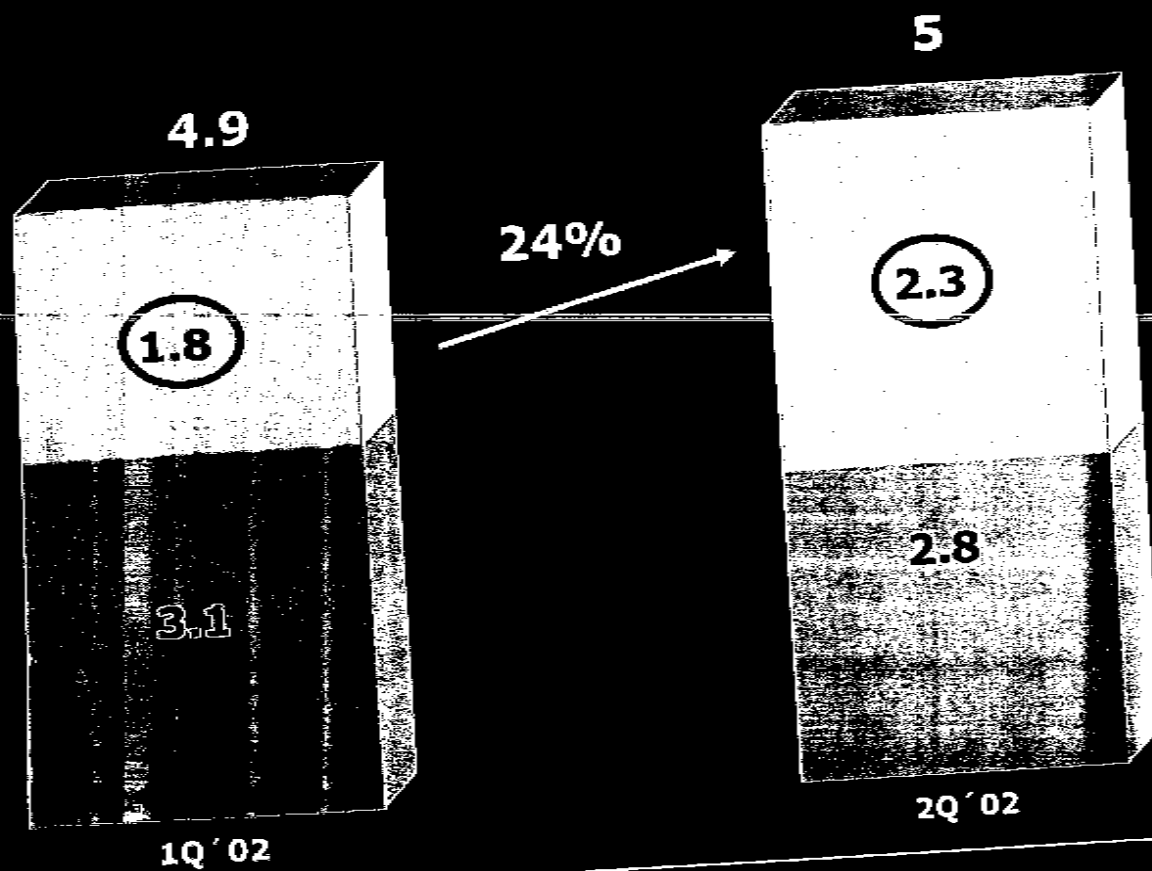
1Q'02

2Q'02

US Latam

Subscribers

Total Access, Communication Services & Portal Subscribers



Free Paid

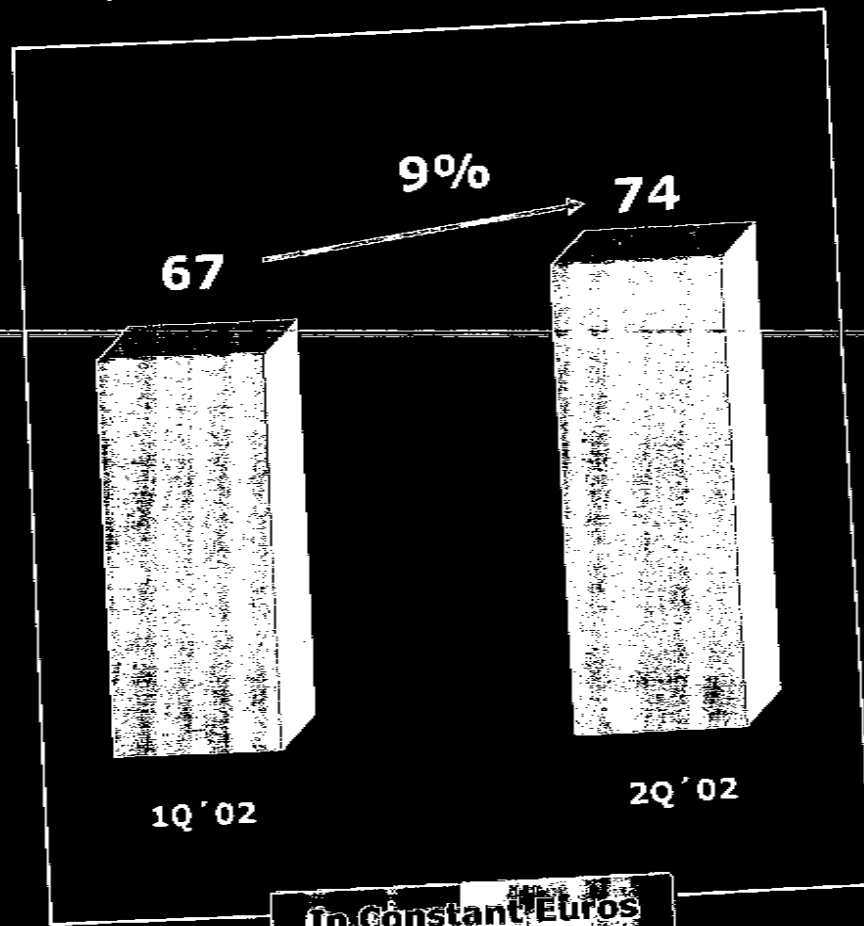
Million subscribers)

Q2 RESULTS

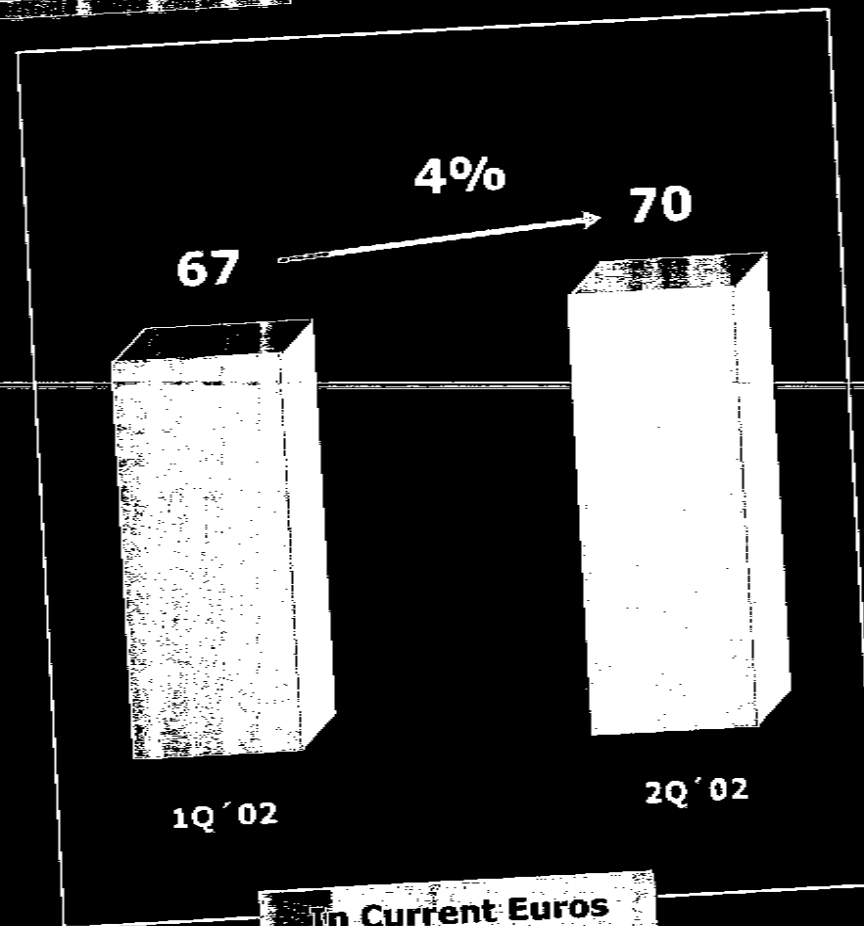
United States Media

Media Revenues

(Million Euro)



In Constant Euros
(= 1Q'02 euros)



In Current Euros
(= 2Q'02 euros)

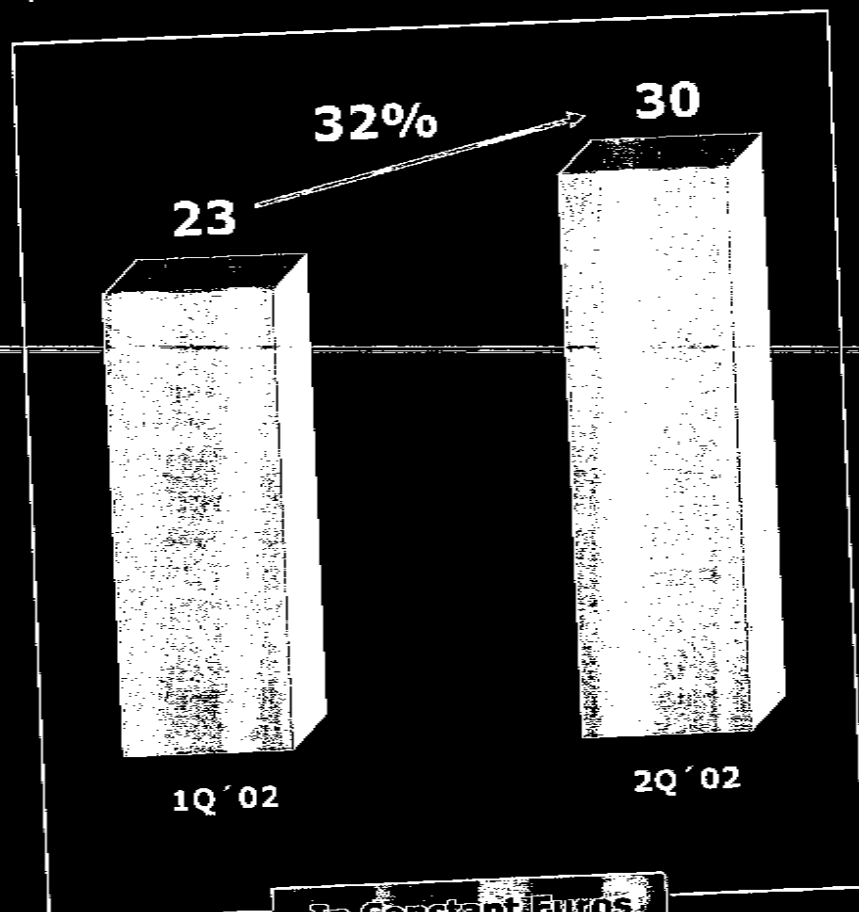
Q2 RESULTS

ITALIAN & Spain Media

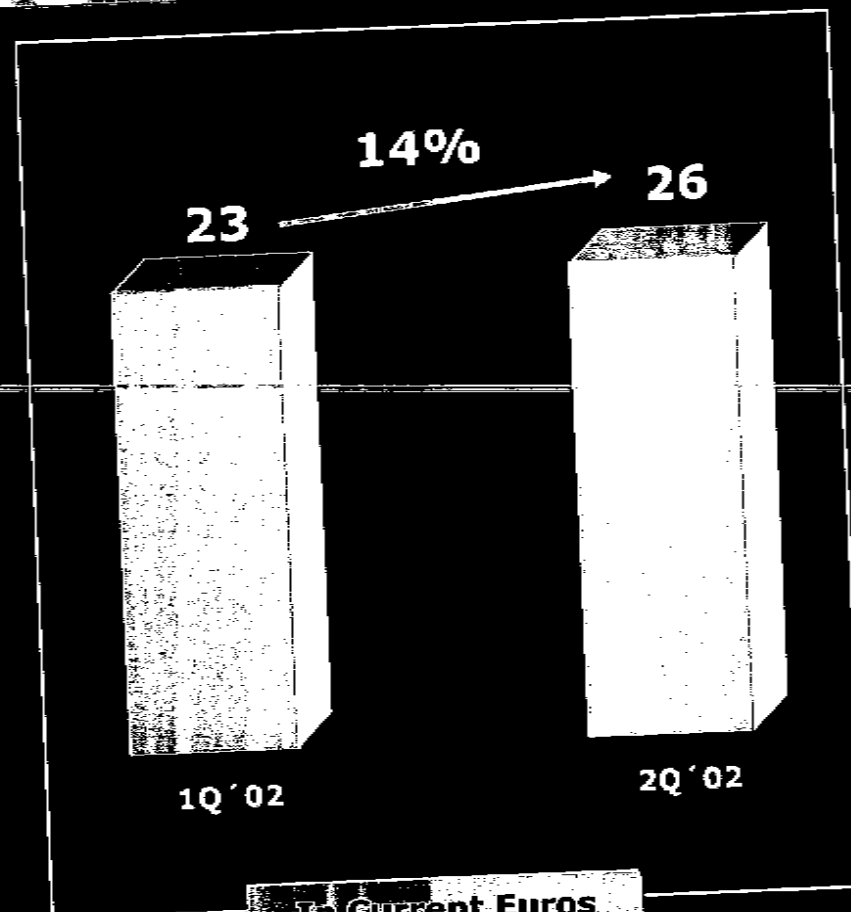
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Media Revenues

(Million Euro)



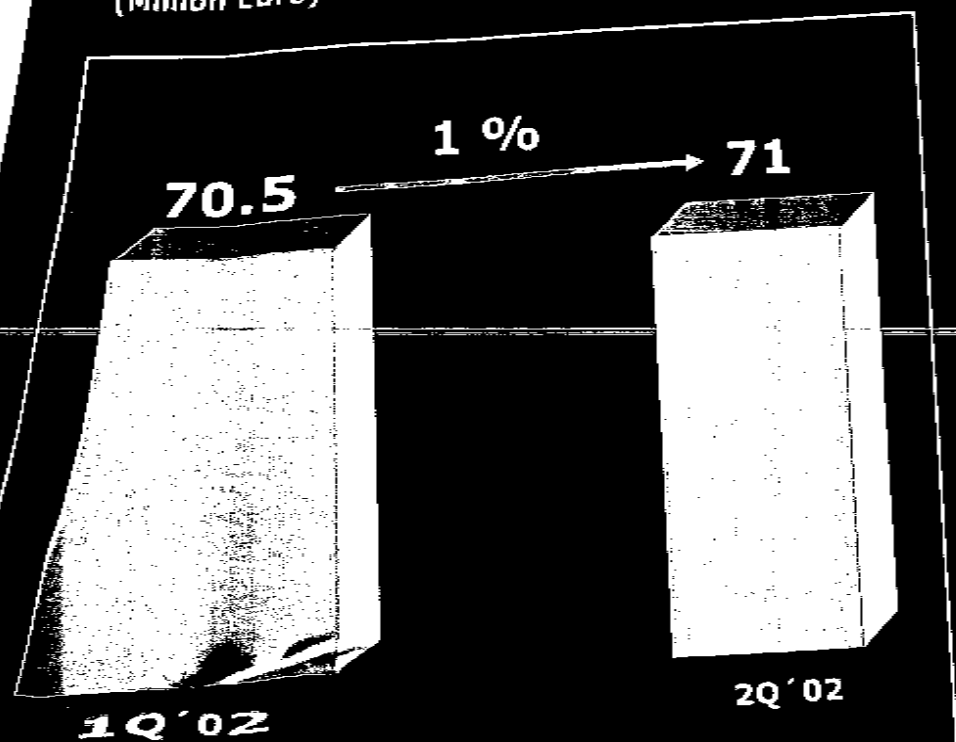
In Constant Euros
(= 1Q 02 euros)



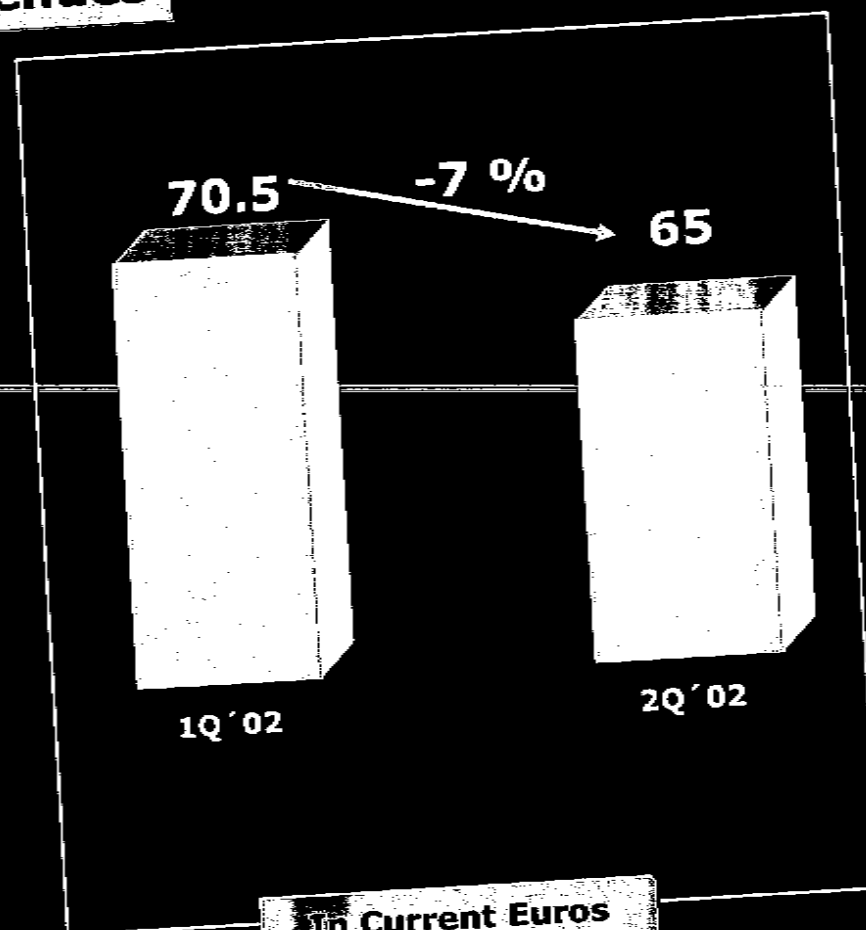
In Current Euros
(= 2Q 02 euros)

Access Revenues

(Million Euro)



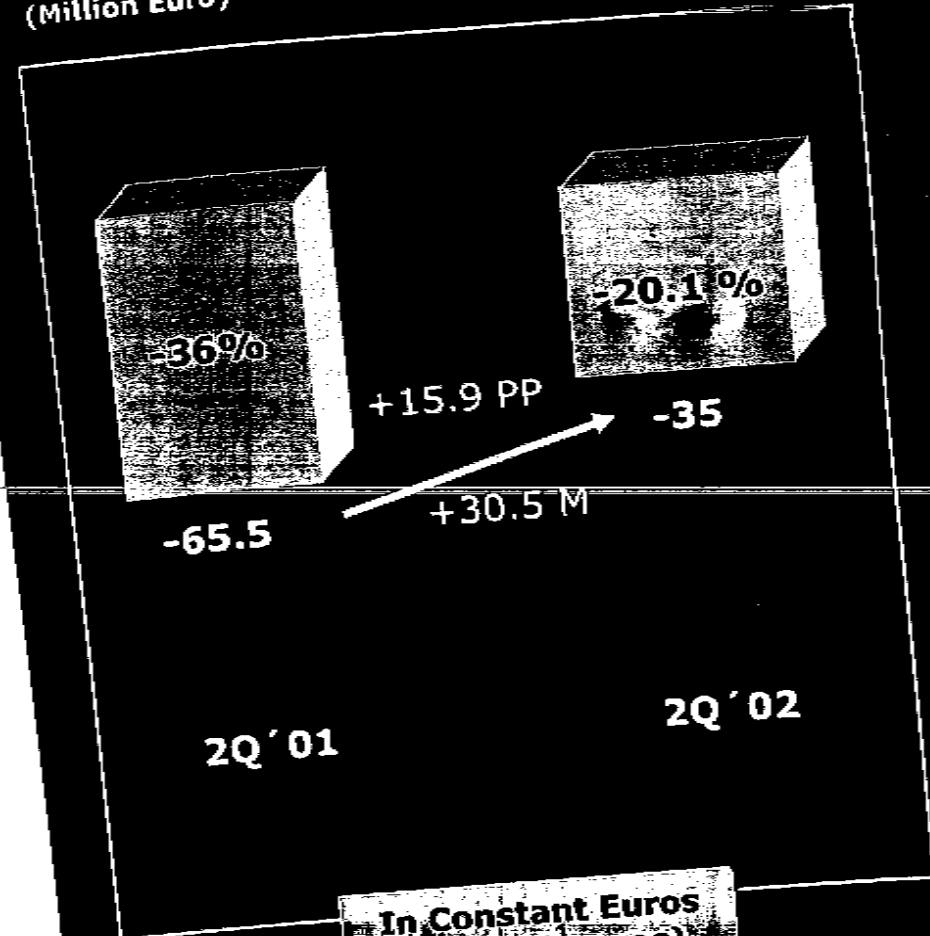
**In Constant Euros
(€ 10.02 euros)**



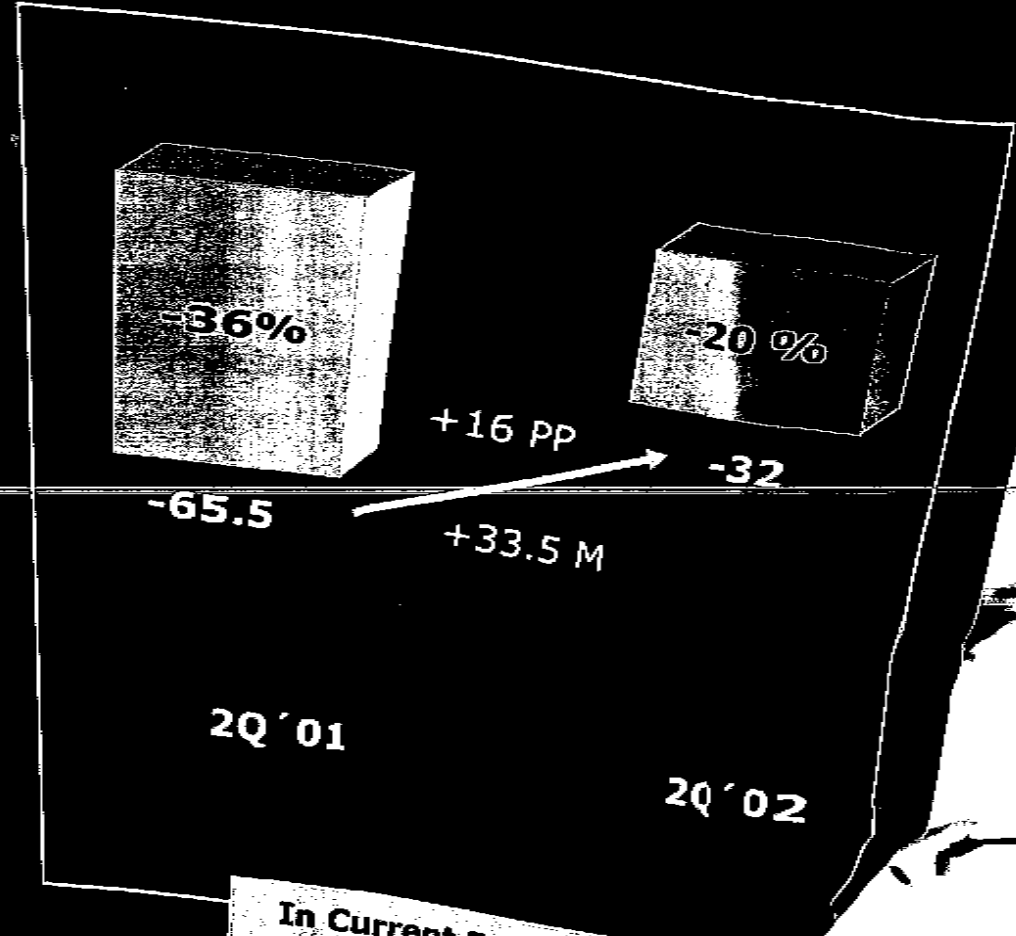
**In Current Euros
(= 2Q 02 euros)**

EBITDA

(Million Euro)



In Constant Euros
(= 1Q 02 euros)



In Current Euros
(= 2Q 02 euros)



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