

Number: 091-3/2018-2

Date: 5. 3. 2018

## PUBLIC WARNING

### against QW Lianora Swiss Consulting SA

The Slovene Securities Market Agency (hereinafter: Agency) is warning investors about the activities of QW Lianora Swiss Consulting SA which is operating through internet site URL: <https://lianoraswiss.com>.

QW Lianora Swiss Consulting SA has not obtained the Securities Market Agency's authorization to provide investment services and activities according to the Market in Financial Instruments Act (Official Gazette of the Republic of Slovenia 108/10, 78/11, 55/12, 105/12 – ZBan-1J, 63/13 – ZS-K, 30/16 and 9/17) or any other securities act to carry out services in the financial instruments in the Republic of Slovenia. Furthermore by the date of this warning the Agency has not received any documentation proving that the authorization is sought in order to acquire that authorization.

The list of the entities with the Agency's authorization is available on the Agency's website <http://www.a-tvp.si/Eng/Default.aspx?id=98>. List of other financial institutions which are authorized to provide investment services and activities in Slovenia is also available on the Bank of Slovenia's website <http://www.bsi.si/en/banking-supervision.asp?Mapald=105>.

According to publicly available data QW Lianora Swiss Consulting SA cooperates with companies Five Winds Asset Management, Questra World, Questra Holdings in Atlantic Global Asset Management, that have already been subjects of other foreign supervisory authorities that have issued warnings against those companies. In those public notes the supervisors warn the public that none of these companies is an authorized investment firm or credit institution and are therefore not allowed to provide banking and/or investment services. Foreign regulators warn that their action clearly resembles of a pyramid scheme or a Ponzi. Therefore investors should be very prudent with their investment offers, and should not make any transaction to the accounts of those companies.

The Agency strongly urges investors to consider before dealing with QW Lianora Swiss Consulting SA or other mentioned companies and to be aware of the potential risks of investments in these companies.