

The Financial Conduct Authority ("FCA") of the United Kingdom would like to alert all recipients that:

Boiler Room Name: Tilney Asset Management (clone of FCA authorised firm)
Address: Winchester House, 1 Great Winchester Street, London, EC2N 2DB
Telephone: 0203 769 3794
Website: www.tilneyassetmngt.com
Email: contact@tilneyassetmngt.com

is NOT authorised under the Financial Services and Markets Act 2000 ("FSMA") to carry on a regulated activity in the United Kingdom. Regulated activities include, amongst other things, advising on investments and dealing and arranging deals in investments ("investments" include stocks and shares).

The FCA believes that this organisation may be targeting UK customers. Therefore, we have added this firm to our list of unauthorised firms and individuals list. This list can be found at:

<http://www.fca.org.uk/consumers/protect-yourself/unauthorised-firms/unauthorised-firms-to-avoid>

This entity is cloning the name and address of a FCA authorised firm. The following FCA authorised firms have no association whatsoever with the organisation discussed above identifying itself as Tilney Asset Management:

Name: Bestinvest (Brokers) Limited
Firm reference number: 165169
Address: 6 Chesterfield Gardens, London, W1J 5BQ
Tel: 0207 189 9999
Website: www.bestinvest.co.uk
Email: dg_compliance@tilneybestinvest.co.uk

Name: Tilney Investment Management
Firm reference number: 124255
Address: Royal Liver Building, Pier Head, Liverpool, Merseyside, L3 1NY
Tel: 0151 255 3000
Fax: 0151 236 1252

If you have any further questions on this matter please email our Consumer Contact Centre at consumer.queries@fca.org.uk, or alternatively by telephone on 0800 111 6768. Overseas callers can contact us on (+44) 20 7066 1000.