



Julián Martínez-Simancas
Secretary of the Board of Directors

Bilbao, 7 May 2019

To the National Securities Market Commission

Subject: Periodic information about the share buy-back programme of Iberdrola, S.A.

Dear Sirs,

Reference is made to our notice of significant event (*comunicación de hecho relevante*) of 19 February 2019 (official registry number 274,908), relating to the buy-back programme of own shares approved by the Board of Directors of Iberdrola, S.A. (the "**Company**") in accordance with the authorisation granted by the General Shareholders' Meeting held on 13 April 2018 under item twelve of its agenda (the "**Buy-back Programme**").

Pursuant to article 227 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, and in accordance with the provisions of articles 2.2 and 2.3 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, we hereby inform you that between 30 April and 6 May of 2019, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Trading venue	Number of securities	Price (€)
30/04/2019	IBE.MC	Acquisition	XMAD	315,257	7.920
30/04/2019	IBE.MC	Acquisition	CHIX	20,619	7.921
30/04/2019	IBE.MC	Acquisition	BATE	6,976	7.922
30/04/2019	IBE.MC	Acquisition	TRQX	7,325	7.921
30/04/2019	IBE.MC	Acquisition	CHID	2,926	7.922
02/05/2019	IBE.MC	Acquisition	XMAD	2,276,025	7.992
02/05/2019	IBE.MC	Acquisition	CHIX	119,069	7.966
02/05/2019	IBE.MC	Acquisition	BATE	47,133	7.967
02/05/2019	IBE.MC	Acquisition	TRQX	36,394	7.967
02/05/2019	IBE.MC	Acquisition	JPSI	873,975	7.969
02/05/2019	IBE.MC	Acquisition	BATD	1,423	7.958
03/05/2019	IBE.MC	Acquisition	XMAD	156,500	7.924
06/05/2019	IBE.MC	Acquisition	XMAD	18,482	7.893
06/05/2019	IBE.MC	Acquisition	BATE	34,316	7.893
06/05/2019	IBE.MC	Acquisition	CHIX	9,142	7.893
06/05/2019	IBE.MC	Acquisition	TRQX	6,230	7.896

Detailed information of all the transactions carried out within the referred period is attached as annex.

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This information is provided to you for the appropriate purposes.

Yours faithfully,

Secretary of the Board of Directors

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ANNEX

Detailed information of all the transactions carried out within the context of the share buy-back programme of Iberdrola, S.A. between 30 April and 6 May 2019

Date	Security	Transaction	Trading venue	Number of securities	Price (€)	Broker
30/04/2019	IBE.MC	Acquisition	XMAD	105,316	7.922	J.P. Morgan Securities plc
30/04/2019	IBE.MC	Acquisition	XMAD	141,483	7.920	J.P. Morgan Securities plc
30/04/2019	IBE.MC	Acquisition	XMAD	68,458	7.918	J.P. Morgan Securities plc
30/04/2019	IBE.MC	Acquisition	CHIX	14,675	7.922	J.P. Morgan Securities plc
30/04/2019	IBE.MC	Acquisition	CHIX	3,584	7.920	J.P. Morgan Securities plc
30/04/2019	IBE.MC	Acquisition	CHIX	2,360	7.916	J.P. Morgan Securities plc
30/04/2019	IBE.MC	Acquisition	CHID	2,926	7.922	J.P. Morgan Securities plc
30/04/2019	IBE.MC	Acquisition	TRQX	4,964	7.922	J.P. Morgan Securities plc
30/04/2019	IBE.MC	Acquisition	TRQX	2,361	7.918	J.P. Morgan Securities plc
30/04/2019	IBE.MC	Acquisition	BATE	6,976	7.922	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	XMAD	12,946	8.020	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	7,878	8.016	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	56,254	8.014	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	12,449	8.018	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	39,259	8.012	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	36,984	8.010	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	38,295	8.008	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	6,290	8.006	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	55,376	8.004	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	61,936	8.002	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	450,732	8.000	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	70,481	7.998	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	415,535	7.996	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	47,818	7.992	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	68,737	7.994	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	486,556	7.990	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	47,290	7.988	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	13,007	7.986	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	2,837	7.984	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	47,999	7.982	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	8,545	7.980	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	12,796	7.976	Banco Sabadell
02/05/2019	IBE.MC	Acquisition	XMAD	150,000	7.960	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	XMAD	126,025	7.958	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	CHIX	16,518	7.960	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	CHIX	2,492	7.958	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	CHIX	8,039	7.978	J.P. Morgan Securities plc

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02/05/2019	IBE.MC	Acquisition	CHIX	5,185	7.976	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	CHIX	14,050	7.970	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	CHIX	10,751	7.966	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	CHIX	24,916	7.964	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	CHIX	22,609	7.962	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	CHIX	2,945	7.982	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	CHIX	5,211	7.974	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	CHIX	6,353	7.956	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	TRQX	3,991	7.958	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	TRQX	7,023	7.976	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	TRQX	2,390	7.972	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	TRQX	2,702	7.970	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	TRQX	2,492	7.966	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	TRQX	15,078	7.964	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	TRQX	2,718	7.962	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	BATE	4,902	7.960	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	BATE	3,736	7.958	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	BATE	1,250	7.980	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	BATE	2,719	7.978	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	BATE	5,664	7.976	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	BATE	2,492	7.972	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	BATE	5,322	7.970	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	BATE	3,485	7.966	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	BATE	6,621	7.964	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	BATE	10,942	7.962	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	JPSI	873,975	7.969	J.P. Morgan Securities plc
02/05/2019	IBE.MC	Acquisition	BATD	1,423	7.958	J.P. Morgan Securities plc
03/05/2019	IBE.MC	Acquisition	XMAD	50,000	7.920	Mirabaud Securities
03/05/2019	IBE.MC	Acquisition	XMAD	11,500	7.930	Mirabaud Securities
03/05/2019	IBE.MC	Acquisition	XMAD	25,000	7.926	Mirabaud Securities
03/05/2019	IBE.MC	Acquisition	XMAD	40,000	7.924	Mirabaud Securities
03/05/2019	IBE.MC	Acquisition	XMAD	30,000	7.928	Mirabaud Securities
06/05/2019	IBE.MC	Acquisition	XMAD	18,482	7.893	Deutsche Bank AG
06/05/2019	IBE.MC	Acquisition	BATE	34,316	7.893	Deutsche Bank AG
06/05/2019	IBE.MC	Acquisition	CHIX	9,142	7.893	Deutsche Bank AG
06/05/2019	IBE.MC	Acquisition	TRQX	6,230	7.896	Deutsche Bank AG

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This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities, The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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