

MELIÁ HOTELS INTERNATIONAL S.A. (the “**Company**”), in compliance with Article 82 of the Securities Market Act, communicates the following:

SIGNIFICANT EVENT

Following the significant events notified on December 9, 2014 under Ref. no. 215110, and on February 25, 2015 under Ref. no. 219195, the Company now notifies that on June 3, 2015, once obtained both the authorization of the European Merger Control Authorities and the closing of the financing package, the Company has proceeded to the effective transmission of seven hotels owned by Meliá Group, located in the Balearic Islands (four), Canarias Islands (two) and Costa del Sol (one) to a new Joint Venture Company, owned 80% by a subsidiary of the Starwood Group and 20% by the Company.

The agreed price for such acquisition, as already reported, amounts a total to 176 million Euros and it has been totally disbursed today.

Worth mentioning, the hotels included in the transaction are already under certain refurbishment works in order to adapt them to the renewed Sol brand standards; the jointly-owned company will invest 30 million Euros for this purpose. All hotels will continue to be managed by MELIÁ HOTELS INTERNATIONAL, S.A. according to the relevant management agreements.

The aforementioned transaction will give rise to a capital gain of 38 million Euros.

The transaction is fully compliant with the strategic lines designed by the Company linked to the reduction of debt by rotation of assets and the strengthening of the hotel management model.

In Palma de Mallorca, 3rd June, 2015.

Gabriel Escarrer Jaume
Managing Director
Meliá Hotels International, S.A.