

RELEVANT EVENT

Pursuant to article 227 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October 2015, it is hereby notified that the rating agency *S&P Global Ratings* has today affirmed Bankia's long-term rating at "BBB" with a Stable outlook, and its short-term rating at "A-2".

The above is notified as a relevant event for all pertinent purposes.

Madrid, 31st May 2019

BANKIA, S.A.