

25/08/2008

**SERVICIO FINANCIERO DEL VENCIMIENTO DEL:**  
Financial Service

**FECHA DE PAGO / Payment date**

**25.08.2008**

**Periodo de Interés /**  
*Interest accrual period*

desde / From **26.05.2008** (incluido) / (included)  
hasta / To **25.08.2008** (excluido) / (excluded)  
plazo / Term 91 días / days

| Bonos Serie A2        | Bonos Serie B         | Bonos Serie C         | Bonos Serie D         |
|-----------------------|-----------------------|-----------------------|-----------------------|
| <i>Series A Bonds</i> | <i>Series B Bonds</i> | <i>Series C Bonds</i> | <i>Series D Bonds</i> |
| ES0312886015          | ES0312886023          | ES0312886031          | ES0312886049          |

**Tipo de interes aplicable / Interest Rate**

**5,035%**

**5,245%**

**5,635%**

**7,355%**

**Número de Bonos / N. Bonds**  
*Nominal / Face value*

(Euros)

| Bono        | Serie          | Bono        | Serie         | Bono        | Serie         | Bono        | Serie         |
|-------------|----------------|-------------|---------------|-------------|---------------|-------------|---------------|
| <i>Bond</i> | <i>Class</i>   | <i>Bond</i> | <i>Class</i>  | <i>Bond</i> | <i>Class</i>  | <i>Bond</i> | <i>Class</i>  |
|             | 16.702         |             | 399           |             | 238           |             | 161           |
| 50.275,41   | 839.699.897,82 | 100.000,00  | 39.900.000,00 | 100.000,00  | 23.800.000,00 | 100.000,00  | 16.100.000,00 |

**Liquidación de Intereses**

*Interest Payment*

(Euros)

**Base / Day count fraction**

Act / **360**

**Intereses Brutos / Gross Interest**  
**Retención / Withholding tax 18%**  
**Neto / Net Interest**

|                   |               |                     |            |                     |            |                     |            |
|-------------------|---------------|---------------------|------------|---------------------|------------|---------------------|------------|
| <b>639,873298</b> | 10.687.163,82 | <b>1.325,819444</b> | 529.001,96 | <b>1.424,402778</b> | 339.007,86 | <b>1.859,180556</b> | 299.328,07 |
| <b>115,177194</b> | 1.923.689,49  | <b>238,647500</b>   | 95.220,35  | <b>256,392500</b>   | 61.021,42  | <b>334,652500</b>   | 53.879,05  |
| <b>524,696104</b> | 8.763.474,33  | <b>1.087,171944</b> | 433.781,61 | <b>1.168,010278</b> | 277.986,44 | <b>1.524,528056</b> | 245.449,02 |

**Amortización de Principal**

*Principal Redemption*

(Euros)

**Amortización / Redemption**

|                 |               |                 |              |                 |              |                 |              |
|-----------------|---------------|-----------------|--------------|-----------------|--------------|-----------------|--------------|
| <b>1.425,74</b> | 23.812.709,48 | <b>6.241,41</b> | 2.490.322,59 | <b>6.251,26</b> | 1.487.799,88 | <b>6.226,85</b> | 1.002.522,85 |
|-----------------|---------------|-----------------|--------------|-----------------|--------------|-----------------|--------------|

**EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T**

C/ Lagasca, 120 -MADRID, SPAIN - Tel. (34) 91 411 84 67 - Fax (34) 91 411 84 68

[info@eurotitulizacion.com](mailto:info@eurotitulizacion.com)