

SIEMENS GAMESA RENEWABLE ENERGY, S.A. SIGNIFICANT EVENT

As per section 17 of the Regulation (EU) No. 596/2014, on market abuse and section 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre) and related provisions, the Company announces the following statement:

Siemens Gamesa Renewable Energy, S.A. ("Siemens Gamesa" or the "Company") through its Danish subsidiary Siemens Gamesa Renewable Energy A/S, has signed contracts with Vattenfall Vindkraft Vesterhav Syd P/S and Vattenfall Vindkraft Vesterhav Nord P/S (subsidiaries of Vattenfall AB) for the supply and for the service and maintenance of a total of 41 wind turbines to be located nearshore at the west coast of Denmark in the North Sea with a combined capacity of approximately 350 MW.

The agreements encompass the supply and installation of 41 turbines of SG 8.0-167 DD offshore, to be installed in 2020 and to be ready for commissioning for the end of that same year, and for the service and maintenance of the turbines.

Zamudio (Vizcaya), February 28, 2018

Markus Tacke Chief Executive Officer



IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Siemens Gamesa Renewable Energy, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.