

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 13 October 2017 it purchased 126,771 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
84,193	London	£6.195	£6.25
42,578	Madrid	€6.962	€7.028

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 72,367,158 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,060,621,585 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

16 October 2017

Schedule of Purchases

Shares purchased: 126,771

Date of purchases: 13/10/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1370	624.5	08:08:07	LSE
779	622	08:10:24	LSE
386	622.5	08:14:49	LSE
1218	622	08:15:09	LSE
302	622	08:15:09	LSE
1610	620	08:22:24	LSE
1805	619.5	08:31:07	LSE
1500	621.5	08:42:22	LSE
726	621.5	08:42:22	LSE
300	619.5	08:51:33	LSE
1494	619.5	08:51:33	LSE
1570	620	09:02:14	LSE
1882	620	09:10:29	LSE
1000	620	09:21:55	LSE
862	620	09:21:55	LSE
877	620.5	09:34:58	LSE
1000	620.5	09:34:58	LSE
76	620.5	09:34:58	LSE
1500	621.5	09:47:02	LSE
314	621.5	09:47:02	LSE
1500	620.5	10:00:54	LSE
367	620.5	10:00:54	LSE
282	622.5	10:23:35	LSE
2450	622.5	10:25:02	LSE
1500	622.5	10:25:02	LSE
1500	623.5	10:46:12	LSE
1794	623	11:01:32	LSE
223	623	11:01:32	LSE
1861	622.5	11:16:09	LSE
1800	622	11:33:21	LSE
63	622	11:33:21	LSE
2052	622.5	11:52:40	LSE
1880	622.5	12:16:20	LSE
157	622.5	12:16:20	LSE
500	622	12:31:33	LSE
500	622	12:31:33	LSE
1035	622	12:31:33	LSE
500	622	12:47:34	LSE
1370	622	12:47:34	LSE
962	625	13:04:55	LSE

598	625	13:04:55	LSE
1429	623	13:19:59	LSE
487	623	13:19:59	LSE
160	622	13:39:17	LSE
699	622	13:39:17	LSE
300	622	13:41:52	LSE
284	622	13:41:52	LSE
1312	622	13:41:52	LSE
1500	622	13:57:41	LSE
436	622	13:57:41	LSE
1900	621.5	14:12:20	LSE
1323	620.5	14:25:45	LSE
574	620.5	14:25:45	LSE
145	621	14:36:39	LSE
1320	621	14:36:39	LSE
785	621	14:36:39	LSE
1000	621	14:36:39	LSE
1000	622	14:52:00	LSE
1000	622	14:52:00	LSE
70	622	14:52:00	LSE
600	622	15:01:19	LSE
1091	622	15:01:19	LSE
278	622	15:01:19	LSE
1500	622.5	15:11:57	LSE
989	622.5	15:11:57	LSE
683	623	15:22:53	LSE
1000	623	15:22:53	LSE
404	623	15:22:53	LSE
2091	623	15:32:03	LSE
700	622.5	15:40:08	LSE
881	622.5	15:40:08	LSE
385	622.5	15:40:08	LSE
363	622	15:50:26	LSE
975	622	15:50:26	LSE
601	622	15:50:26	LSE
1500	622	15:50:26	LSE
853	622	15:50:26	LSE
83	622.5	16:04:57	LSE
1000	622.5	16:04:57	LSE
889	622.5	16:04:57	LSE
1000	622.5	16:11:40	LSE
1000	622.5	16:11:40	LSE
96	622.5	16:11:40	LSE
1981	622.5	16:17:26	LSE
1981	622.5	16:22:46	LSE
2080	622.5	16:28:12	LSE
657	7.028	08:03:17	Bolsa de Madrid
500	7.027	08:06:31	Bolsa de Madrid

476	6.996	08:10:00	Bolsa de Madrid
542	6.996	08:15:07	Bolsa de Madrid
75	6.987	08:17:48	Bolsa de Madrid
434	6.987	08:17:48	Bolsa de Madrid
485	6.976	08:22:04	Bolsa de Madrid
483	6.962	08:25:25	Bolsa de Madrid
128	6.971	08:29:31	Bolsa de Madrid
389	6.976	08:31:07	Bolsa de Madrid
120	6.976	08:31:07	Bolsa de Madrid
509	6.976	08:31:07	Bolsa de Madrid
6	6.976	08:31:07	Bolsa de Madrid
553	6.996	08:42:22	Bolsa de Madrid
458	6.997	08:46:23	Bolsa de Madrid
40	6.997	08:46:23	Bolsa de Madrid
492	6.979	08:51:12	Bolsa de Madrid
492	6.963	08:56:58	Bolsa de Madrid
491	6.979	09:02:21	Bolsa de Madrid
690	6.979	09:12:40	Bolsa de Madrid
500	6.978	09:18:11	Bolsa de Madrid
502	6.972	09:27:05	Bolsa de Madrid
15	6.977	09:30:42	Bolsa de Madrid
485	6.977	09:30:42	Bolsa de Madrid
289	6.981	09:37:44	Bolsa de Madrid
221	6.981	09:37:44	Bolsa de Madrid
505	6.975	09:42:55	Bolsa de Madrid
35	6.987	09:50:35	Bolsa de Madrid
312	6.987	09:51:03	Bolsa de Madrid
222	6.987	09:51:03	Bolsa de Madrid
495	6.978	09:56:38	Bolsa de Madrid
496	6.972	10:06:05	Bolsa de Madrid
739	7.008	10:26:36	Bolsa de Madrid
191	7.006	10:26:36	Bolsa de Madrid
115	7.006	10:26:36	Bolsa de Madrid
744	7.006	10:26:36	Bolsa de Madrid
505	6.998	10:33:42	Bolsa de Madrid
498	6.998	10:33:42	Bolsa de Madrid
504	6.988	10:50:14	Bolsa de Madrid
660	6.984	11:01:38	Bolsa de Madrid
504	6.98	11:04:57	Bolsa de Madrid
510	6.981	11:12:46	Bolsa de Madrid
514	6.975	11:20:47	Bolsa de Madrid
518	6.98	11:31:42	Bolsa de Madrid
510	6.987	11:37:49	Bolsa de Madrid
730	6.992	11:51:01	Bolsa de Madrid
346	7.001	12:03:48	Bolsa de Madrid
304	7.001	12:03:48	Bolsa de Madrid
505	6.994	12:07:00	Bolsa de Madrid
502	6.998	12:15:12	Bolsa de Madrid

515	6.99	12:23:27	Bolsa de Madrid
200	6.989	12:32:55	Bolsa de Madrid
622	6.997	12:43:32	Bolsa de Madrid
300	6.992	12:55:21	Bolsa de Madrid
60	6.992	12:56:20	Bolsa de Madrid
148	6.992	12:57:25	Bolsa de Madrid
547	7.015	13:01:03	Bolsa de Madrid
100	7.021	13:05:43	Bolsa de Madrid
512	7.025	13:07:41	Bolsa de Madrid
502	7.002	13:17:58	Bolsa de Madrid
609	6.987	13:30:01	Bolsa de Madrid
504	6.983	13:39:17	Bolsa de Madrid
206	6.98	13:53:00	Bolsa de Madrid
540	6.98	13:53:00	Bolsa de Madrid
516	6.98	14:00:39	Bolsa de Madrid
136	6.972	14:10:42	Bolsa de Madrid
384	6.972	14:10:42	Bolsa de Madrid
581	6.979	14:19:10	Bolsa de Madrid
530	6.964	14:27:35	Bolsa de Madrid
549	6.963	14:33:53	Bolsa de Madrid
516	6.968	14:38:37	Bolsa de Madrid
884	6.973	14:47:22	Bolsa de Madrid
257	6.976	14:53:26	Bolsa de Madrid
246	6.976	14:53:26	Bolsa de Madrid
506	6.978	14:59:13	Bolsa de Madrid
630	6.984	15:07:05	Bolsa de Madrid
196	6.985	15:11:29	Bolsa de Madrid
623	6.986	15:16:04	Bolsa de Madrid
27	6.986	15:16:04	Bolsa de Madrid
179	6.988	15:26:20	Bolsa de Madrid
486	6.988	15:26:20	Bolsa de Madrid
137	6.985	15:26:20	Bolsa de Madrid
455	6.99	15:26:20	Bolsa de Madrid
16	6.99	15:26:20	Bolsa de Madrid
681	6.99	15:26:20	Bolsa de Madrid
577	6.989	15:39:06	Bolsa de Madrid
530	6.987	15:39:06	Bolsa de Madrid
293	6.993	15:48:25	Bolsa de Madrid
217	6.993	15:48:25	Bolsa de Madrid
800	6.998	15:58:13	Bolsa de Madrid
59	6.999	16:01:49	Bolsa de Madrid
481	6.999	16:01:49	Bolsa de Madrid
440	6.993	16:03:42	Bolsa de Madrid
712	6.995	16:11:13	Bolsa de Madrid
630	6.992	16:11:40	Bolsa de Madrid
514	6.988	16:14:56	Bolsa de Madrid
646	6.99	16:20:00	Bolsa de Madrid
520	6.991	16:21:18	Bolsa de Madrid

505	6.992	16:25:18	Bolsa de Madrid
245	6.992	16:25:18	Bolsa de Madrid
513	6.989	16:28:32	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	621.92	84,193
Bolsa de Madrid	6.9879	42,578